

PIEDMONT UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 01-2016-17

AUTHORIZING BUDGET TRANSFERS OF FUNDS

WHEREAS, the Board of Trustees of the Piedmont Unified School District has determined that there may be insufficient cash to meet current obligations; and,

WHEREAS, Education Code Section 42603 permits the Governing Board of any school district to direct monies held in any fund or account to be temporarily transferred to another fund or account of the district for payment of obligations; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds and shall not be available for appropriation or be considered income to the borrowing fund,

NOW, THEREFORE, BE IT RESOLVED that, for the 2016-17 fiscal year, in accordance with Education Code Section 42603, monies may be transferred between funds of the District and repaid in accordance with Education Code Section 42603.

PASSED AND ADOPTED by the following called vote this 10th day of August 2016:

AYES:

NOES:

ABSTAIN:

ABSENT:

I certify that the above Resolution was adopted and passed by the Board of Education on the date indicated above.

Randall Booker
Secretary, Piedmont Unified School District
Board of Education
Alameda County, State of California