

## Ustach MS Modernization Funding - Updated 2-19-20 wCO#5

	Preliminary 6/25/19	FINAL 8/19/19	REVISED w/CO#5
<b><u>Revenues</u></b>			
Facilities Fund Fund 35	\$7,187,966	\$ 7,187,966	\$ 7,187,966
Deferred Maintenance Fund 14	\$1,200,000	\$ 1,500,000	\$ 1,500,000
Developer Fees Fund 25	\$479,322	\$ 496,715	\$ 496,715
General Fund 01 (Worker's Comp Refund) - To transfer to FD35		\$ 882,000	\$ 882,000
Capital Outlay Fund 40 (Loan)		\$ 1,125,000	\$ 1,125,000
Capital Outlay Plan - Routine Restricted Maintenance (Fund 01) - for carpet			\$ 157,540
<b>Total Funding</b>	<b>\$ 8,867,288</b>	<b>\$ 11,191,681</b>	<b>\$ 11,349,221</b>
<b><u>Expenses</u></b>			
Soft Cost Estimate & Contingency <i>Architect, IOR, lab testing, asbestos, DSA fees, etc.</i>	\$ 693,039	\$ 1,555,237	\$ 1,555,237
Portable Cost	\$ 108,000	\$ 108,000	\$ 108,000
Subtotal Costs	\$ 801,039	\$ 1,663,237	\$ 1,663,237
Plus: Potential Value Engineering		<b>\$ (994,843)</b>	<b>\$ (311,696)</b>
Construction Contract: Base + Alt 2, 4, & 5		\$ 10,523,287	\$ 10,523,287.00
Change Order #1 (remove alternates 4 & 5 +other VE)			\$ (683,147.00)
Change Order #2 - Carpet (cost offset to Cap Outlay Plan FD01)			\$ 157,540.00
Change Order #3 - Various			\$ (16,819.27)
Change Order #4 - Dry Rot & hardware credit			\$ 41,978.78
Change Order #5 - Dry Rot Phase II, water line credit & other			\$ 24,958.99
<b>Revised Contract Total</b>			<b>\$ 10,047,798.50</b>
Construction Dollars Available	<u>\$ 8,066,249</u>	<u>\$ 10,523,287</u>	<u>\$ 10,205,338.50</u>
<b>Total Expenses (includes potential VE)</b>		<b>\$ 11,191,681</b>	<b>\$ 10,716,193</b>
<b><u>Contingency</u></b>			
Starting Balance		\$ 526,164.00	\$ 526,164.00
VE pending (Initial VE - C/O #1)			\$ (311,696.00)
Change Orders #3 to #5			\$ (50,118.50)
<b>Remaining Balance</b>			<b>\$ 164,349.50</b>