

MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of February 19, 2020

PHASE I PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Remaining Encumbered	Budget Remaining
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 11,753,448	\$ 8,490,925	\$ 2,739,483
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 10,287,266	\$ 11,831,826	\$ 4,401,302
Bayside Academy Gym	\$ 14,464,924	\$ 8,479,290	\$ 3,587,491	\$ 2,398,142
New Elementary School in Foster City (See Note 2)	\$ 75,918,830	\$ 42,862,463	\$ 19,142,789	\$ 13,913,577
Bond Support Costs (See Note 1)	\$ 493,166	\$ 245,778	\$ 471,433	\$ (224,045)
TOTAL	\$ 140,381,170	\$ 73,628,245	\$ 43,524,465	\$ 23,228,460
PHASE II PROJECTS	Total Budget	Expenses to Date	Remaining Encumbered	Budget Remaining
Sunnybrae ES/George Hall ES Classrooms and MPRs	\$ 23,200,000	\$ -	\$ 31,250	\$ 23,168,750
Bowditch MS Classroom Project	\$ 19,500,000	\$ 24,148	\$ 20,550	\$ 19,455,302
New Elementary School in North Central	\$ 23,000,000	\$ 120,195	\$ 3,408	\$ 22,876,397
Escalation for Phase II	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
TOTAL	\$ 72,700,000	\$ 144,343	\$ 55,208	\$ 72,500,449

1. At the end of each FY, Bond Support costs associated with specific projects are transferred to those projects
2. The original source of funding for the New Elementary School in Foster City included both Measure X and Measure L. (\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

- Escalation for Phase I is included in the total budgets for the Phase I projects
- Measure X Bond proceeds for Phase I
- Measure X Interest as of June 30, 2019
- Measure L Bond funds for FC overcrowding + interest
- Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income
- Developer Fees excess revenues through June 2019
- Children's Annex support for Annex classroom at the new school in Foster City
- Reallocation of Tech Refresh Savings
- Transfer of Facilities and one-time Supplemental Funds from GF