

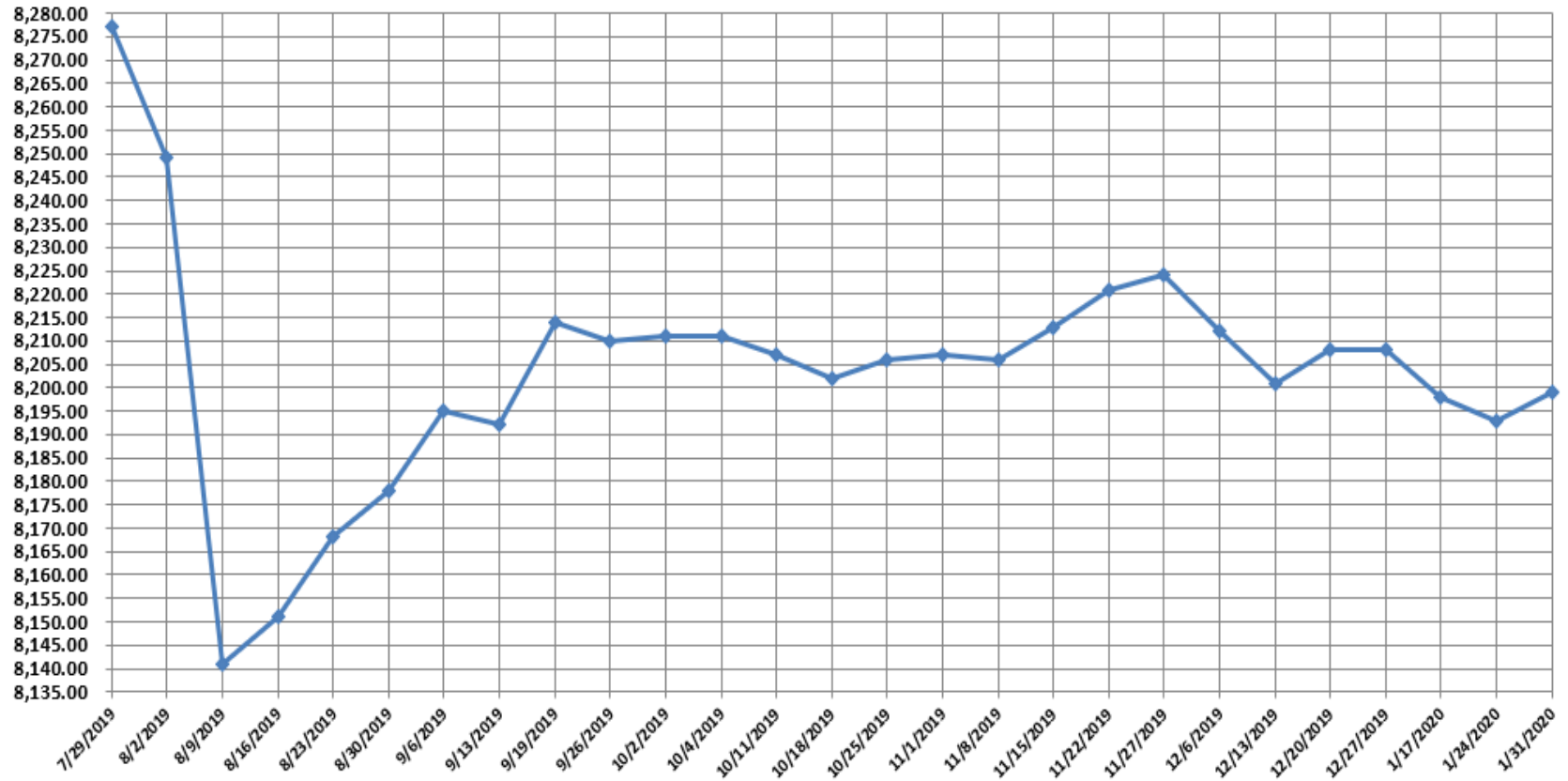
*2019-20 2nd Interim  
Budget Report*

***Sylvan Union School District  
March 10, 2020***

# 2019-20 2nd Interim Budget Report

- *This 2nd Interim Budget Report covers the reporting period from July 1, 2019 through January 31, 2020.*
- *The Report produces budget projection estimates for revenues & expenditures through June 30, 2020.*
- *The estimates are developed using the latest financial data available. The primary source of the information includes the Governor's Proposed 2020-21 State Budget, California Department of Education, Department of Finance, School Services of California Dartboard, and the District's historical trends.*

# 2019-20 Sylvan Union School District Weekly Enrollment



Highest Enrollment

7/29/2019 8,277

Lowest Enrollment

8/9/2019 8,141

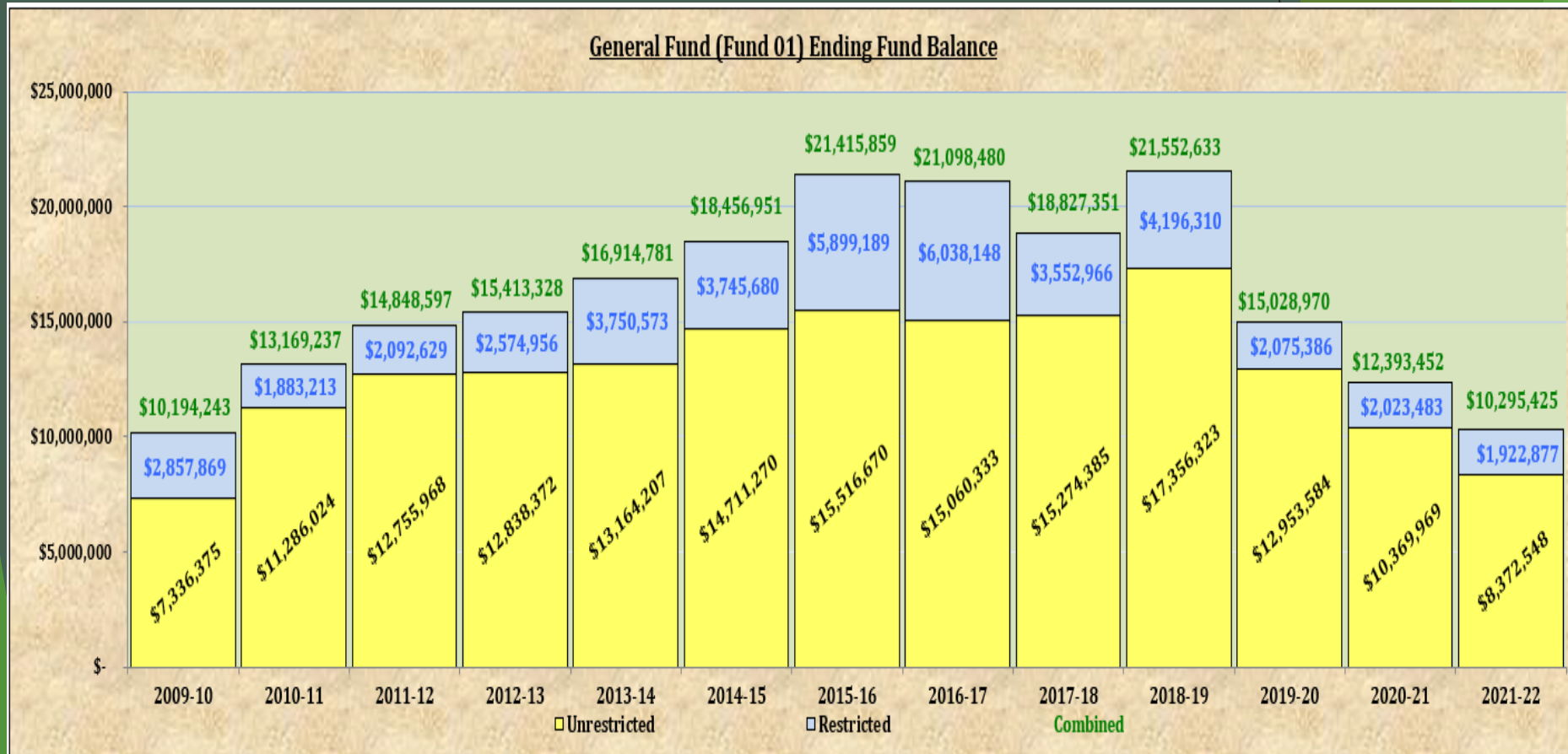
\* CBEDS Enrollment

10/2/2019 8,211

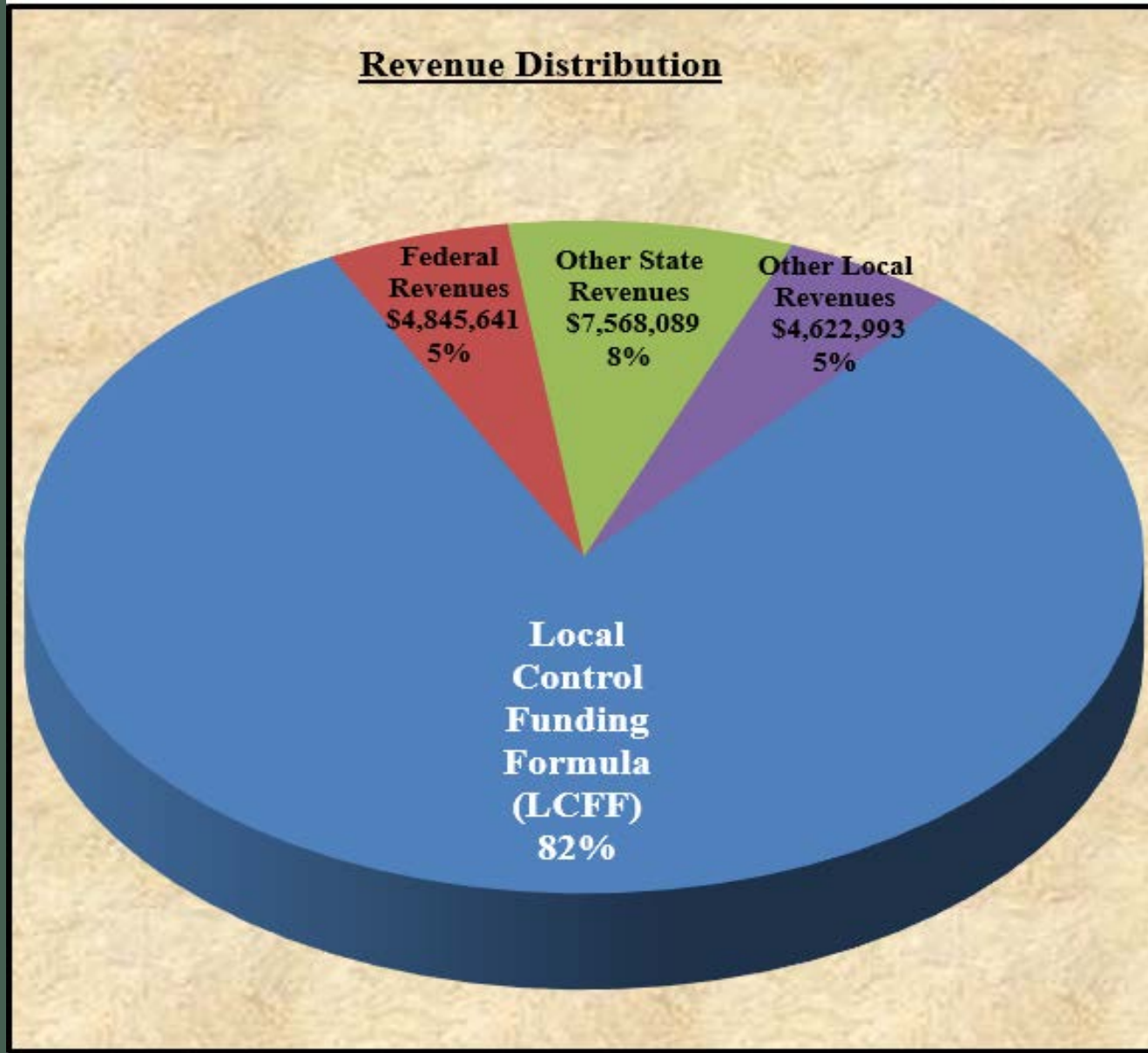
\* California Basic Educational Data System

**January 31, 2020 - Enrollment 8,199**

# General Fund – Ending Fund Balance Historical & Projected at 2<sup>nd</sup> Interim



# 2019-20 2<sup>nd</sup> Interim Budget – SUSD Sources of Revenues:



- LCFF monies are Sylvan Union School District's primary source of funding.

# LCFF Funding Allocation per ADA & Importance Of UPP %

- *Base Grant Funding: An amount of funding provided for each unit by grade span: \$7,702, K-3; \$7,818, 4-6, \$8,050, 7-8; \$9,329, 9-12. An adjustment is added for K-3, 10.4% and for 9-12, 2.6%.*
- *Supplemental Funding: Additional grant equal to 20% of the adjusted base grant, multiplied by an LEA's UPP and ADA.*
- *Concentration Grant Funding: Additional grant equal to 50% of the adjusted base grant for each LEA with UPP in excess of 55% multiplied by the LEA's UPP points above 55%*
- *UPP is defined as one of the following: English learners; students that meet the requirements for free or reduced-price meals; foster or homeless youth.*
- *Higher Unduplicated Pupil Count results in: HIGHER LCFF DOLLARS PER ADA.*
- *In school year 2018-19, Sylvan Union School District's three year average UPP was 55.41%*



# LCFF Funding in Stanislaus County by School District

					2018-19, P-2	BASE		SUPPLEMENTAL		CONCENTRATION		Add-Ons		\$ per ADA	
County Code	District Code	Local Educational Agency	District Type	Funded Unduplicated Pupil Percentage (3 Year Avg)	2018-19 Funded Total ADA (w/ SCOE)	Total Base	Base Per ADA	Supplemental Grant Funding	Supplemental Base Per ADA	Concentration Grant Funding	Concentration Grant Base Per ADA	Add-On Funding (TIIIG, H2S Transp)	Add-On Per ADA	Total \$ per ADA	Total LCFF Target Entitlement
50	71084	Gratton Elementary	Elem., K-8	36.17%	13.43	\$105,093	\$7,825.24	\$7,603	\$566.12	\$0	\$0.00	\$0.00	\$0.00	\$8,391.36	\$112,696
50	71142	Knights Ferry Elementary	Elem., K-8	26.38%	143.87	\$1,149,576	\$7,990.38	\$60,651	\$421.57	\$0	\$0.00	\$6,302.00	\$43.80	\$8,455.75	\$1,216,529
50	71290	Sylvan Union Elementary	Elem., K-8	55.41%	7,999.39	\$63,276,366	\$7,910.15	\$7,012,287	\$876.60	\$129,716	\$16.22	\$646,311.00	\$80.80	\$8,883.76	\$71,064,680
50	71092	Hart-Ransom Union	Elem., K-8	53.31%	802.28	\$6,363,811	\$7,932.16	\$678,509	\$845.73	\$0	\$0.00	\$123,462.00	\$153.89	\$8,931.77	\$7,165,782
50	71324	Valley Home Joint	Elem., K-8	53.62%	163.32	\$1,295,315	\$7,931.15	\$138,910	\$850.54	\$0	\$0.00	\$70,775.00	\$433.35	\$9,215.04	\$1,505,000
50	75564	Oakdale Joint Unified	Unified, TK-	44.71%	5,115.87	\$42,763,617	\$8,359.01	\$3,823,923	\$747.46	\$0	\$0.00	\$568,887.00	\$111.20	\$9,217.67	\$47,156,427
50	75549	Hughson Unified	Unified, TK-12	57.98%	2,007.41	\$16,851,774	\$8,394.78	\$1,954,131	\$973.46	\$251,091	\$125.08	\$240,822.00	\$119.97	\$9,613.29	\$19,297,818
50	71282	Stanislaus Union Elementary	Elem., K-8	70.75%	3,522.87	\$27,930,455	\$7,928.32	\$3,952,159	\$1,121.86	\$2,199,524	\$624.36	\$305,500.00	\$86.72	\$9,761.26	\$34,387,638
50	71233	Roberts Ferry Union	Elem., K-8	67.46%	109.13	\$877,119	\$8,037.38	\$118,341	\$1,084.40	\$54,645	\$500.73	\$28,138.00	\$257.84	\$9,880.35	\$1,078,243
50	71209	Paradise Elementary	Elem., K-8	69.43%	85.25	\$674,405	\$7,910.91	\$93,647	\$1,098.50	\$48,658	\$570.77	\$30,256.00	\$354.91	\$9,935.09	\$846,966
50	75739	Turlock Unified	Unified, TK-	65.05%	13,492.57	\$113,050,704	\$8,378.74	\$14,707,897	\$1,090.07	\$5,680,797	\$421.03	\$1,123,848.00	\$83.29	\$9,973.14	\$134,563,246
50	71266	Salida Union Elementary	Elem., K-8	75.83%	2,323.68	\$18,374,396	\$7,907.46	\$2,786,661	\$1,199.24	\$1,913,694	\$823.56	\$218,355.00	\$93.97	\$10,024.23	\$23,293,106
50	71068	Denair Unified	Unified, TK-12	62.95%	486.23	\$4,168,843	\$8,573.81	\$524,858	\$1,079.44	\$165,712	\$340.81	\$138,951.00	\$285.77	\$10,279.83	\$4,998,364
50	73601	Newman-Crows Landing	Unified, TK-12	74.48%	3,090.21	\$25,713,040	\$8,320.81	\$3,830,214	\$1,239.47	\$2,504,449	\$810.45	\$216,755.00	\$70.14	\$10,440.86	\$32,264,458
50	71076	Empire Union Elementary	Elem., K-8	86.35%	2,916.69	\$23,096,499	\$7,918.74	\$3,988,766	\$1,367.57	\$3,620,375	\$1,241.26	\$450,624.00	\$154.50	\$10,682.06	\$31,156,264
50	71167	Modesto City Elementary	Elem., K-8	87.77%	14,471.94	\$114,405,481	\$7,905.33	\$20,082,738	\$1,387.70	\$18,745,338	\$1,295.29	\$1,558,828.00	\$107.71	\$10,696.04	\$154,792,385
50	71217	Patterson Joint Unified	Unified, TK-	79.86%	5,818.88	\$48,485,041	\$8,332.37	\$7,744,031	\$1,330.85	\$6,026,690	\$1,035.71	\$460,240.00	\$79.09	\$10,778.02	\$62,716,002
50	71050	Chatom Union	Elem., K-8	83.60%	576.24	\$4,558,805	\$7,911.30	\$762,232	\$1,322.77	\$651,909	\$1,131.32	\$268,864.00	\$466.58	\$10,831.96	\$6,241,810
50	71134	Keyes Union	Unified, TK-12	93.08%	771.51	\$6,131,932	\$7,947.96	\$1,141,521	\$1,479.59	\$1,167,520	\$1,513.29	\$73,126.00	\$94.78	\$11,035.63	\$8,514,099
50	71175	Modesto City High	Unified, TK-	65.80%	14,512.84	\$134,519,514	\$9,269.00	\$17,702,768	\$1,219.80	\$7,264,054	\$500.53	\$1,175,998.00	\$81.03	\$11,070.36	\$160,662,334
50	75572	Waterford Unified	Unified, TK-12	81.22%	1,756.72	\$14,774,770	\$8,410.43	\$2,400,014	\$1,366.19	\$1,936,973	\$1,102.61	\$349,884.00	\$199.17	\$11,078.40	\$19,461,641
50	71043	Ceres Unified	Unified, TK-	86.63%	13,269.56	\$110,464,734	\$8,324.67	\$19,139,120	\$1,442.33	\$17,469,998	\$1,316.55	\$828,057.00	\$62.40	\$11,145.95	\$147,901,909
50	75556	Riverbank Unified	Unified, TK-12	86.37%	2,334.00	\$19,559,037	\$8,380.05	\$3,378,629	\$1,447.57	\$3,067,835	\$1,314.41	\$257,191.00	\$110.19	\$11,252.22	\$26,262,692
50	71274	Shiloh Elementary	Elem., K-8	72.07%	31.78	\$261,564	\$8,230.46	\$37,702	\$1,186.34	\$22,325	\$702.49	\$39,832.00	\$1,253.37	\$11,372.66	\$361,423

➤ For school year 2018-19, Sylvan Union School District received the third lowest LCFF dollar amount per ADA in Stanislaus County earning \$8,883.76 per ADA.

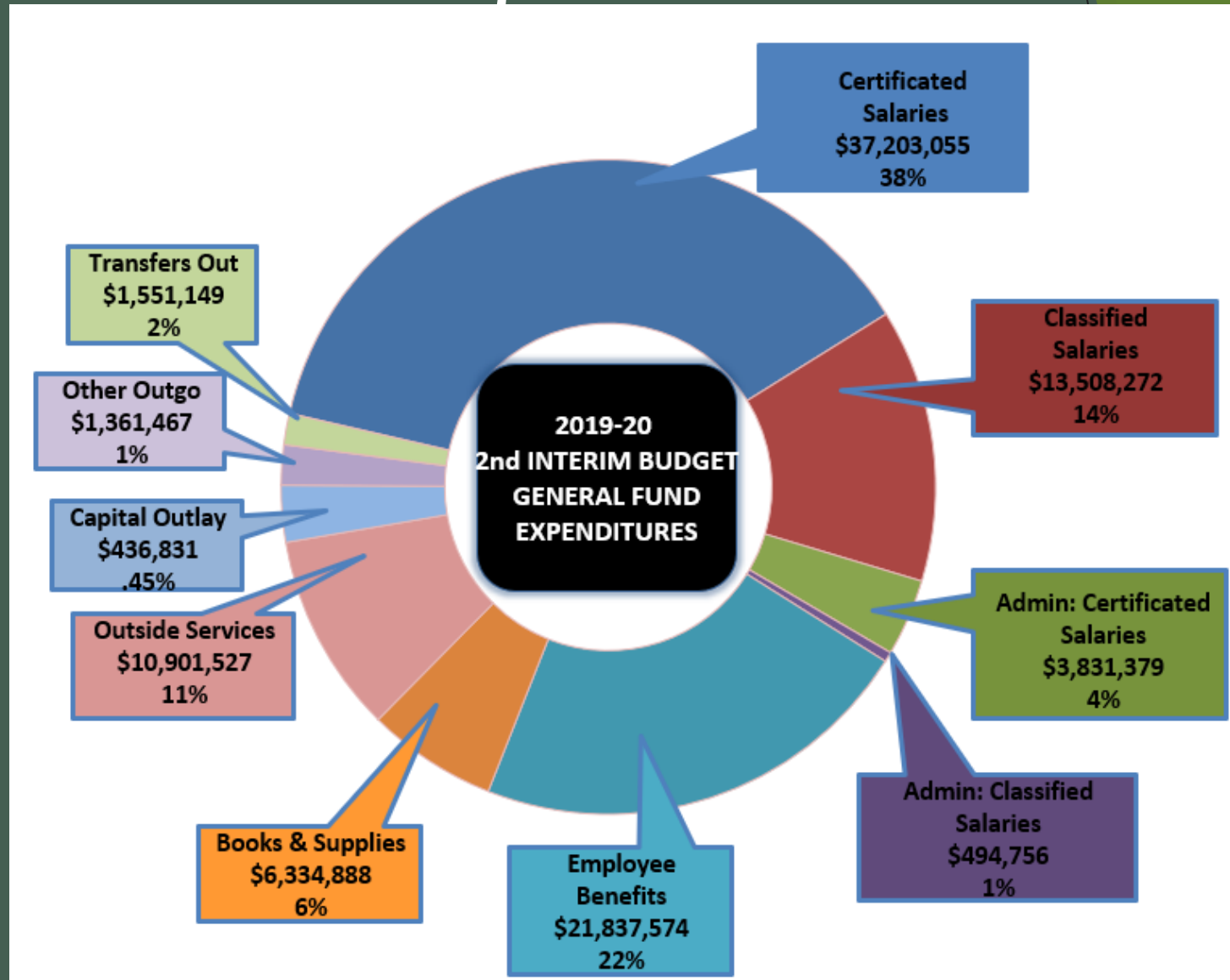
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50	71290	Sylvan Union Elementary	Elem., K-8	55.41%	7,999.39	\$7,910.15	\$876.60	\$16.22	\$80.80	\$8,883.76
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50	71324	Valley Home Joint	Elem., K-8	53.62%	163.32	\$7,931.15	\$850.54	\$0.00	\$433.35	\$9,215.04
50	75564	Oakdale Joint Unified	Unified, TK-12	44.71%	5,115.87	\$8,359.01	\$747.46	\$0.00	\$111.20	\$9,217.67
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50	75739	Turlock Unified	Unified, TK-12	65.05%	13,492.57	\$8,378.74	\$1,090.07	\$421.03	\$83.29	\$9,973.14
50	71266	Salida Union Elementary	Elem., K-8	75.83%	2,323.68	\$7,907.46	\$1,199.24	\$823.56	\$93.97	\$10,024.23
50	71068	Denair Unified	Unified, TK-12	62.95%	486.23	\$8,573.81	\$1,079.44	\$340.81	\$285.77	\$10,279.83
50	73601	Newman-Crows Landing	Unified, TK-12	74.48%	3,090.21	\$8,320.81	\$1,239.47	\$810.45	\$70.14	\$10,440.86
50	71076	Empire Union Elementary	Elem., K-8	86.35%	2,916.69	\$7,918.74	\$1,367.57	\$1,241.26	\$154.50	\$10,682.06
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50	71175	Modesto City High	Unified, TK-12	65.80%	14,512.84	\$9,269.00	\$1,219.80	\$500.53	\$81.03	\$11,070.36
50	75572	Waterford Unified	Unified, TK-12	81.22%	1,756.72	\$8,410.43	\$1,366.19	\$1,102.61	\$199.17	\$11,078.40
50	71043	Ceres Unified	Unified, TK-12	86.63%	13,269.56	\$8,324.67	\$1,442.33	\$1,316.55	\$62.40	\$11,145.95
50	75556	Riverbank Unified	Unified, TK-12	86.37%	2,334.00	\$8,380.05	\$1,447.57	\$1,314.41	\$110.19	\$11,252.22
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- For school year 2018-19, Sylvan Union School District received the third lowest LCFF dollar amount per ADA in Stanislaus County earning \$8,883.76 per ADA.



# 2019-20 2<sup>nd</sup> Interim Budget - Combined General Fund Expenditures



➤ Salaries & Benefit Costs represent \$77,931,470 million dollars of the Combined General Fund Budget.

# Employee Retirement & Statutory Rates

## *Benefit Contribution Percentages Applying Adopted Rates:*

	<i>2017-2018</i>	<i>2018-2019</i>	<i>2019-2020</i>	<i>2020-2021</i>	<i>2021-2022</i>	<i>2022-2023</i>
<i>STRS</i>	<i>14.430%</i>	<i>16.280%</i>	<i>17.100%</i>	<i>18.400%</i>	<i>18.100%</i>	<i>18.100%</i>
<i>PERS</i>	<i>15.531%</i>	<i>18.062%</i>	<i>19.721%</i>	<i>22.800%</i>	<i>24.900%</i>	<i>25.900%</i>
<i>Social Security</i>	6.200%	6.200%	6.200%	6.200%	6.200%	6.200%
<i>Medicare</i>	1.450%	1.450%	1.450%	1.450%	1.450%	1.450%
<i>State Unemployment Ins</i>	0.050%	0.050%	0.050%	0.050%	0.050%	0.050%
<i>Worker's Comp</i>	0.800%	0.800%	1.000%	1.000%	1.000%	1.000%
<i>Certificated % Cost</i>	16.730%	18.580%	19.600%	20.900%	20.600%	20.600%
<i>Classified % Cost</i>	24.031%	26.562%	28.421%	31.500%	33.600%	34.600%

# Unrestricted EFB – Multi-Year Projection

UNRESTRICTED	2018-2019 Unaudited Actuals	2019-2020 2nd Interim Budget	2020-2021 Projections	2021-2022 Projections
	COLA 3.70%	COLA / LCFF COLA 3.26%	COLA 2.29%	COLA 2.71%
TOTAL REVENUES and OTHER FINANCING SOURCES	\$ 60,960,323	\$ 62,913,379	\$ 60,709,533	\$ 61,594,091
TOTAL EXPENSES and OTHER USES	\$ 58,878,385	\$ 67,316,118	\$ 63,293,147	\$ 63,591,512
BEGINNING FUND BALANCE	\$ 15,274,385	\$ 17,356,323	\$ 12,953,584	\$ 10,369,969
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 2,081,938	\$ (4,402,739)	\$ (2,583,615)	\$ (1,997,421)
ENDING FUND BALANCE	\$ 17,356,323 19.07%	\$ 12,953,584 12.86%	\$ 10,369,969 11.52%	\$ 8,372,548 9.25%
GENERAL FUND - COMPONENTS OF ENDING FUND BALANCE				
Nonspendable: Revolving Cash & Prepaid	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	3,718,673	853,838	747,239	637,821
Insurance Deductibles	200,000	200,000	200,000	200,000
Modernization	882,000			
Professional Learning	112,881		-	-
Textbook Adoptions	2,523,792	653,838	547,239	437,821
Unassigned/Unappropriated				
Reserve for Economic Uncertainties (REU)	2,729,818 3.00%	3,021,735 3.00%	2,700,774 3.00%	2,715,663 3.00%
Unassigned/Unappropriated Amount	\$ 10,897,832 11.98%	\$ 9,068,011 9.00%	\$ 6,911,956 7.68%	\$ 5,009,065 5.53%
TOTAL COMPONENTS OF ENDING FUND BALANCE	\$ 17,356,323 19.07%	\$ 12,953,584 12.86%	\$ 10,369,969 11.52%	\$ 8,372,548 9.25%

# Unrestricted EFB – Adopted, 1<sup>st</sup>, & 2<sup>nd</sup> Interim MYP

UNRESTRICTED	2019-20 Adopted Budget	2019-2020 1st Interim Budget	2019-20 2nd Interim Budget
	COLA 3.26%	COLA / LCFF COLA 3.26%	COLA / LCFF COLA 3.26%
<b>REVENUES</b>			
Local Control Funding Formula (LCFF)	\$ 73,456,155	\$ 73,373,122	73,443,444
Federal Revenues (MAA)	195,361	195,361	229,811
Other State Revenues	1,566,854	1,521,540	2,699,627
Other Local Revenues	891,657	1,071,819	859,294
<b>Total Revenues</b>	<b>\$ 76,110,027</b>	<b>\$ 76,161,842</b>	<b>\$ 77,232,176</b>
<b>OTHER FINANCING SOURCES</b>			
Interfund Transfers In	\$ -	\$ -	
Other Sources	-	-	2,508,152
Contributions To Restricted Programs:			
Special Education (RS 6500)	(13,723,005)	(14,057,340)	(13,805,214)
Ongoing & Major Maintenance (RS 8150)	(2,705,672)	(2,923,947)	(3,021,735)
Technology (RS0042)	-	-	
<b>Total Other Financing Sources</b>	<b>\$ (16,428,677)</b>	<b>\$ (16,981,287)</b>	<b>\$ (14,318,797)</b>
<b>TOTAL REVENUES and OTHER FINANCING SOURCES</b>	<b>\$ 59,681,350</b>	<b>\$ 59,180,555</b>	<b>\$ 62,913,379</b>
<b>EXPENSES</b>			
Certificated Salaries	\$ 32,907,558	\$ 33,535,805	33,973,774
Classified Salaries	7,734,941	8,163,622	8,371,319
Employee Benefits	13,139,265	13,753,525	14,067,072
Other Supplies & Materials	1,032,793	1,026,576	1,094,274
State Adopted Textbooks & Instructional Materials (Partially funded w/ Restricted funds)	2,283,005	2,213,777	2,209,628
Services & Other Operating Expenditures	4,008,843	4,143,198	3,728,434
Printing Services for Adopted Textbook Consumables	-	69,228	69,228
Capital Outlay	-	-	2,512,152
Other Outgo	118,085	118,085	800,271
Direct Support/Indirect Costs	(1,162,786)	(1,060,112)	(1,054,034)
<b>Total Expenses</b>	<b>\$ 60,061,704</b>	<b>\$ 61,963,704</b>	<b>\$ 65,772,118</b>
<b>OTHER FINANCING USES</b>			
Interfund Transfers Out	\$ 662,000	\$ 662,000	662,000
Other Uses	-	882,000	882,000
<b>Total Other Financing Sources &amp; Uses</b>	<b>\$ 662,000</b>	<b>\$ 1,544,000</b>	<b>\$ 1,544,000</b>
<b>TOTAL EXPENSES and OTHER USES</b>	<b>\$ 60,723,704</b>	<b>\$ 63,507,704</b>	<b>\$ 67,316,118</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 14,080,733</b>	<b>\$ 17,356,323</b>	<b>\$ 17,356,323</b>
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>\$ (1,042,354)</b>	<b>\$ (4,327,149)</b>	<b>\$ (4,402,739)</b>
<b>ENDING FUND BALANCE, BEFORE ASSIGNMENTS</b>	<b>\$ 13,038,379</b> 14.43%	<b>\$ 13,029,174</b> 13.37%	<b>\$ 12,953,584</b> 12.86%

# Items Impacting Unrestricted General Fund:

## Revenues:

- LCFF Revenues up due to slight increase in LCCF revenues due to UPP 3 year rolling average up to 55.92%, \$70,322.
- Federal revenues increased \$34,450 due to increase in revenue from (MAA) Medical Administrative Activities.
- State revenues increased \$1,178,087 due to the \$1,162,286 Special ED Early Intervention Entitlement. . The funding is based on 129 eligible pupils at a rate of \$9,010 per student.
- Local revenues projections decreased to reflect actual receipts received for items such as donations and decline in interest earnings.

## Other Sources:

- \$2,508,152 proceeds from the Santander lease agreement for staff devices, student devices, network switches, & phone system.

## Other Financing Sources:

- Special Education Contribution decreased by \$252,126. Costs & corresponding benefits were reduced for positions not able to be filled. Various service contracts were reduced to reflect actual usage.
- Ongoing & Major Maintenance increased by \$97,788. The contribution is calculated at 3% of combined FDo1 expenditures & transfers out. The Santander lease of \$2.5 million caused an increase to the contribution.



# Items Impacting Unrestricted General Fund, Cont'd

## Expenses:

- *Certificated Salaries increased to reflect 3.0% salary increase.*
- *Classified Salaries increased to reflect 3.26% salary increase.*
- *Statutory benefits adjusted to reflect salary increases.*
- *Books & Supplies increased slightly by \$63,549 to actual costs incurred in RS617-Instructional Materials.*
- *Services & Operating Expenditures decreased \$414,764 due to decreased costs for advertisements, and a variety of service contracts not used or line item reduced based on actual activity.*
- *Capital Outlay increased by \$2,512,152 to record assets purchased via the Santander lease for staff devices, student devices, network switches, & phone system.*
- *Other Outgo increased \$681,186 to reflect 1<sup>st</sup> year interest & principal payment made to Santander Bank in accordance to the lease payment schedule.*
- *Direct Support/indirect Costs declined due to decreased expenditures from Restricted General Fund Resources and FD13 Cafeteria.*

# Restricted EFB – Multi-Year Projection

RESTRICTED	2018-2019 Unaudited Actuals	2019-2020 2nd Interim Budget	2020-2021 Projections	2021-2022 Projections
TOTAL REVENUES and OTHER FINANCING SOURCES	\$ 32,758,888	\$ 31,287,471	\$ 26,680,766	\$ 26,829,970
TOTAL EXPENSES and OTHER USES	\$ 32,115,545	\$ 33,408,395	\$ 26,732,669	\$ 26,930,576
BEGINNING FUND BALANCE	\$ 3,552,966	\$ 4,196,310	\$ 2,075,386	\$ 2,023,483
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ 643,343	\$ (2,120,924)	\$ (51,902)	\$ (100,606)
ENDING FUND BALANCE	\$ 4,196,310	\$ 2,075,386	\$ 2,023,483	\$ 1,922,877
COMPONENTS OF ENDING FUND BALANCE				
Restricted	\$ 4,196,310	\$ 2,075,386	\$ 2,023,483	\$ 1,922,877
Assigned	-	-	-	-
Unassigned/Unappropriated Amount	-	-	-	-
Total Components of Ending Fund Balance	\$ 4,196,310	\$ 2,075,386	\$ 2,023,483	\$ 1,922,877

- The 2019-20 restricted ending fund balance represents: RS6230 –Prop 39 Ca Clean Energy, \$191,506; RSR56300 -Restricted Lottery, \$157,381; and RS8150-Restricted Maintenance, \$1,725,583.91.
- In RS6300-Restricted Lottery, \$1,966,218 of funds is designated for Approved Textbook & Core Materials. To date, \$217,699.70 has been spent.
- Restricted revenues are projected to decline in FY2020-21 & FY2021-22:
- Federal funded programs such as Title I, II, III, & IV are budgeted flat for FY2020-21 & FY2021-22.
- At this time, RS6512-Special ED Mental Health Services will only be funded in FY2019-20 and not in the later years.
- RS7311- Classified Block Grant , 100% of \$52,490 of funding received in FY2018-19. The grant has not been renewed for future years.

# Restricted EFB – Multi-Year Projection

## ➤ Revenues Continued:

- *RS7510-Low Performing Students Block Grant, the total amount of the award is \$735,270. No communication from the State has been received that award will be renewed in FY2020-21 forward.*
- *RS7690-STRS on Behalf Contribution is a new budget to the financial statements. Governmental Accounting Standards Board (GASB) Statement No. 68 and GASB No. 85 require that LEAs record the State's contribution to the California State Teachers' Retirement System (CalSTRS) on behalf of SUSD's employees in RS7690. The budgeted amount recorded to to the financials, \$3,790,557. The preceding entry impacted restricted revenues & expenditures.*

# Combined EFB – Multi-Year Projection

COMBINED	2018-2019 Unaudited Actuals	2019-2020 2nd Interim Budget	2020-2021 Projections	2021-2022 Projections
TOTAL REVENUES and OTHER FINANCING SOURCES	\$ 93,719,211	\$ 94,200,850	\$ 87,390,299	\$ 88,424,061
TOTAL EXPENSES and OTHER FINANCING USES	\$ 90,993,930	\$ 100,724,513	\$ 90,025,816	\$ 90,522,088
BEGINNING FUND BALANCE	\$ 18,827,351	\$ 21,552,632	\$ 15,028,969	\$ 12,393,452
NET INCREASE/(DECREASE) IN FUND BALANCE	2,725,281	(6,523,663)	(2,635,517)	(2,098,027)
ENDING FUND BALANCE	\$ 21,552,632 23.69%	\$ 15,028,969 14.92%	\$ 12,393,452 13.77%	\$ 10,295,425 11.37%
<b>GENERAL FUND - COMPONENTS OF ENDING FUND BALANCE</b>				
Nonspendable: Revolving Cash & Prepaid	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Restricted	4,196,310	2,075,386	2,023,483	1,922,877
Committed	-	-	-	-
Assigned	2,836,673	853,838	747,239	637,821
Insurance Deductibles	200,000	200,000	200,000	200,000
Professional Learning	112,881			
Textbook Adoptions	2,523,792	653,838	547,239	437,821
Unassigned/Unappropriated Reserve for Economic Uncertainties (REU)	2,729,818 3.00%	3,021,735 3.00%	2,700,774 3.00%	2,715,663 3.00%
Unassigned/Unappropriated Amount	\$ 11,779,832 12.95%	\$ 9,068,011 9.00%	\$ 6,911,956 7.68%	\$ 5,009,065 5.53%
TOTAL COMPONENTS OF ENDING FUND BALANCE	\$ 21,552,632 23.69%	\$ 15,028,969 14.92%	\$ 12,393,452 13.77%	\$ 10,295,425 11.37%

General Fund 01, Unrestricted & Restricted

# Next Steps in the Budget Process:

- *Review and evaluate each budget line, revenues, expenditures, positions, & salaries and benefits to project the most accurate financial estimates.*
- *Governor Newsom will release his 2020-21 May Revise Budget in early to mid-May 2020.*
- *The 2020-21 Budget Development is in process:*
  - *April 14, 2020: Budget Study Session 5:30 to 8:00 PM.*
  - *April 17, 2020: Friday Update – Staff Response to questions by the Board.*
  - *April 21, 2020: Regular Board Meeting – Budget Assumptions Draft Update & Final Board Direction on the 2020-21 Fiscal Year Budget provided to Staff.*
  - *TBD: Regular Board Meeting – Update on the Governor’s May Revise Budget.*
  - *June 2, 2020: Public Hearing for the 2020-21 Local Control and Accountability Plan & Public Hearing for the 2020-21 Fiscal Year Budget.*
  - *June 23, 2020 Regular Board Meeting: Adopt the 2020-21 Local Control and Accountability Plan and Adopt the 2020-21 Fiscal Year Budget.*



*Questions?*