

BERKELEY UNIFIED SCHOOL DISTRICT

RESOLUTION #20-039

**RESOLUTION TO ESTABLISH TEMPORARY INTER FUND
TRANSFER OF FUNDS**

WHEREAS, the governing board of any school district may direct that monies held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603;

And WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account;

And WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW, THEREFORE, BE IT RESOLVED that the Governing Board of Berkeley Unified School District, in accordance with the provisions of Education Code Section 42603 adopts the authorization for Fiscal Year 2019-20 to temporarily transfer funds between other funds, provided that all transfers are approved by the Superintendent or designee.

PASSED AND ADOPTED by the Governing Board of the Berkeley Unified School District at an emergency meeting held on the 19th day of March 2020, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Ka'Dijah Brown,
Clerk, Board of Education
Berkeley Unified School District