

RESOLUTION NO. 20-16

RESOLUTION OF THE BOARD OF TRUSTEES OF THE PASO ROBLES JOINT UNIFIED
SCHOOL DISTRICT TO ESTABLISH TEMPORARY INTERFUND TRANSFERS OF
SPECIAL OR RESTRICTED FUND MONEYS

WHEREAS, the governing board of any school district may direct that moneys held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW, THEREFORE, BE IT RESOLVED that the Paso Robles Joint Unified School District Board of Education, in accordance with the provisions of Education Code section 42603, adopts the following authorization for Fiscal Year 2019-20 to temporarily transfer moneys between funds provided that all transfers are approved by the Superintendent or designee.

PASSED AND ADOPTED by the Governing Board of the Paso Robles Joint Unified School District at 800 Niblick Road, Paso Robles California, on the 28th Day of April, 2020, by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

APPROVE:

BOARD OF TRUSTEES OF THE PASO ROBLES JOINT USD

By:

Stephanie Ulibarri, President

ATTEST:

By:

Chris Arend, Clerk