

Summer 2020 Facility Improvement Projects

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Purpose of Presentation

- Highlight 2020 Summer Projects
- Bond projects
- District funded projects
- Questions



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Measures D & E Quick Facts

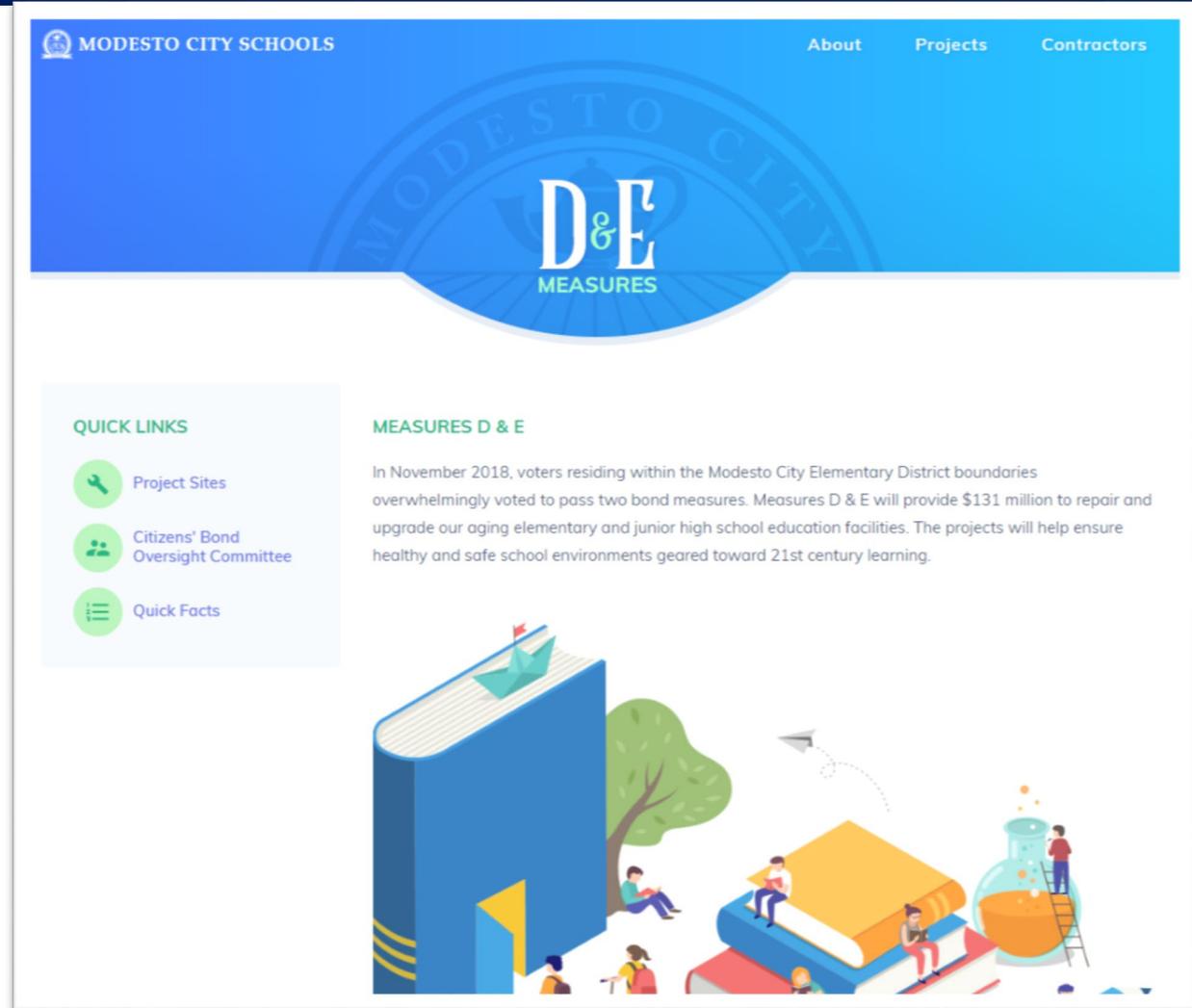
- Total Bond Authorization = \$131,000,000
 - Measure D \$74,000,000
 - Measure E \$57,000,000
- **Bond Sale** completed on May 8, 2019.
 - **Bond proceeds** received on May 29, 2019.
 - \$16.0 Million “Series A” for Measure D.
 - \$11.0 Million “Series A” for Measure E.
- Construction Program began June 3, 2019.
 - 22 (K-6) and 4 (7-8) school sites
 - \$16,822,551 spent or encumbered for projects to date.



Accountability & Transparency

*Visit our website for updates
and progress on the Bond
Measures...*

www.bonds.mcs4kids.com



The screenshot shows the Modesto City Schools website. At the top, the logo for Modesto City Schools is on the left, and navigation links for "About", "Projects", and "Contractors" are on the right. The main header features a large blue banner with the "D&E MEASURES" logo. Below this, there is a "QUICK LINKS" section with three items: "Project Sites", "Citizens' Bond Oversight Committee", and "Quick Facts". To the right of this is a section titled "MEASURES D & E" with a paragraph of text: "In November 2018, voters residing within the Modesto City Elementary District boundaries overwhelmingly voted to pass two bond measures. Measures D & E will provide \$131 million to repair and upgrade our aging elementary and junior high school education facilities. The projects will help ensure healthy and safe school environments geared toward 21st century learning." Below the text is an illustration of a large blue book with a green paper airplane flying out of it, surrounded by smaller books, a tree, and children sitting on the books. At the bottom right of the screenshot, there is a vertical stack of four small images: a young boy with a surprised expression, a group of students holding graduation caps, a group of three students smiling, and a young boy in an orange shirt.

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1st Series of Bonds...

Comparison of Estimated and Actual Costs Combined Measures D & E General Obligation Bonds

	Board Approved	Final	Difference
10 Year Treasury	2.59%	2.49%	-0.10%
Amount Borrowed	\$27,000,000	\$27,000,000	\$0
True Interest Cost	3.95%	3.31%	-0.64%
Total Issuance Costs	\$439,000	\$392,500	-\$46,500
Total Project Fund Deposit	\$26,750,000	\$26,756,000	\$6,000
Net Debt Service	\$45,144,659	\$41,827,994	-\$3,316,665
Repayment Ratio (Per \$1 Borrowed)	\$1.67	\$1.55	-\$0.12

- First bond sale for the district in **17 years**.
- High “**Aa2**” credit rating.
- **Favorable** interest rate environment.
- *Saved district taxpayers \$3.3 million in interest costs.*

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Short-Term Plan (1st Bond Issuance)

- “Quick Strike” Projects:
 - All sites in first 2 years
- Projects for Summer 2019
- Projects for Summer 2020
- Creation of School Site Master Plans
- Design for projects planned in Summer 2021



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Quick Strike Projects

Types of Quick Strike Projects:

- Electronic Marquees:
- Installation of Security Cameras:
- Exterior paint and siding/dry rot replacement/repair:
- All call public address systems
- Single access point of entry to enhance school security
- Parking lot/pick up areas



Site Master Plans

Phase 1 Master Plans – School Sites Complete:

- Tuolumne
- Fremont
- Shackelford
- John Muir
- Fairview
- Franklin
- El Vista
- Orville Wright

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Site Master Plans

Phase 2 Master Plans – School Sites In Progress:

- Hanshaw Middle School
- Mark Twain Junior High
- Kirschen
- Roosevelt Junior High
- Beard
- Burbank
- La Loma Junior High
- Robertson Road
- Wilson

Site Plans May Include

(depending on location):

- *Parking*
- *Pick up/drop off*
- *Controlled entry points*
- *Classroom replacement*
- *Cafeteria*
- *Main office relocation*

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Summer 2020 – Bond Projects

- **Six (6)** exterior paint/dry rot repair projects
 - Bret Harte, Fairview, Kirschen, Martone, Wilson
- **Four (4)** playground structure replacements
 - Robertson Road, Fremont, Burbank, Martone
- **Nine (9)** single access points of entry
 - Lakewood, Sonoma, Muir, Fremont, Burbank, Franklin, Mark Twain, Roosevelt, Shackelford
- **Nine (9)** School Site Master Plans for future additions/renovations

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Summer 2020 – District-Funded Projects

Improvements will also be made at various sites using District Facility Maintenance Funds, as these sites/projects are not covered by Bond Measures D & E:

- Beyer JROTC Construction
- Transportation bus lift replacement
- Mark Twain corridor improvements – window replacement, ADA restroom upgrades, interior wall refinishing, storm drain improvements
- Exterior paint at Elliot, Beyer, District Office/Pearson
- Davis Cafeteria serving area modernization
- Asphalt seal or repair/replacement
 - Elliot, Downey, El Vista, Robertson Road

Questions



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