

Summer 2020 Facility Improvement Projects

Tim Zearley
Associate Superintendent,
Business Services

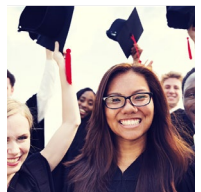
May 4, 2020



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Purpose of Presentation

- Highlight 2020 Summer Projects
- Bond projects
- District funded projects
- Questions



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Measures D & E Quick Facts

- Total Bond Authorization = \$131,000,000
 - Measure D \$74,000,000
 - Measure E \$57,000,000
- **Bond Sale** completed on May 8, 2019.
 - **Bond proceeds** received on May 29, 2019.
 - \$16.0 Million “Series A” for Measure D.
 - \$11.0 Million “Series A” for Measure E.
- Construction Program began June 3, 2019.
 - 22 (K-6) and 4 (7-8) school sites
 - \$16,822,551 spent or encumbered for projects to date.

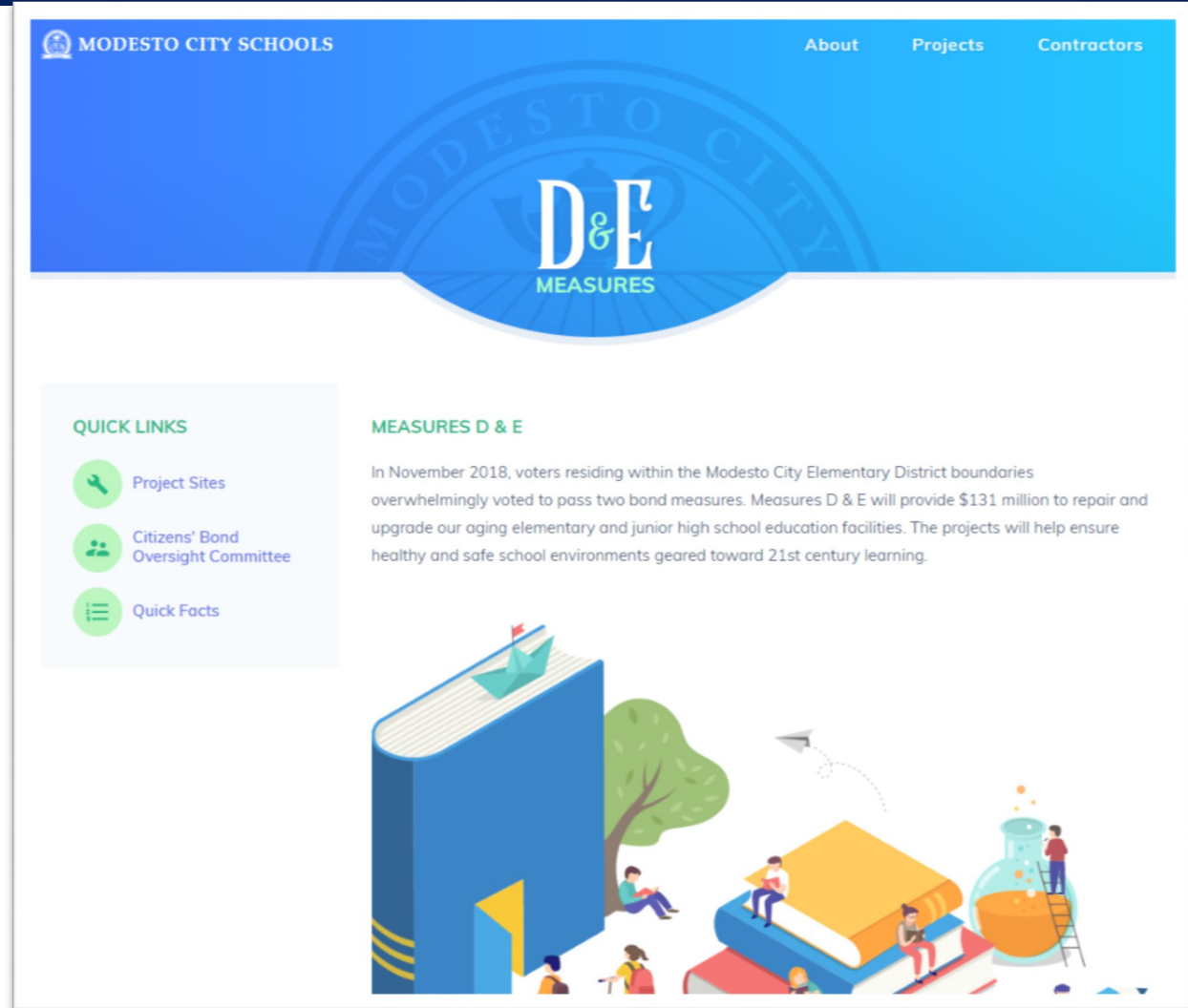


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Accountability & Transparency

*Visit our website for updates
and progress on the Bond
Measures...*

www.bonds.mcs4kids.com



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1st Series of Bonds...

Comparison of Estimated and Actual Costs Combined Measures D & E General Obligation Bonds

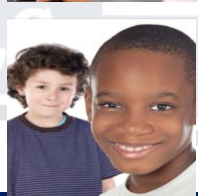
	Board Approved	Final	Difference
10 Year Treasury	2.59%	2.49%	-0.10%
Amount Borrowed	\$27,000,000	\$27,000,000	\$0
True Interest Cost	3.95%	3.31%	-0.64%
Total Issuance Costs	\$439,000	\$392,500	-\$46,500
Total Project Fund Deposit	\$26,750,000	\$26,756,000	\$6,000
Net Debt Service	\$45,144,659	\$41,827,994	-\$3,316,665
Repayment Ratio (Per \$1 Borrowed)	\$1.67	\$1.55	-\$0.12

- First bond sale for the district in **17 years**.
- High “Aa2” credit rating.
- **Favorable** interest rate environment.
- *Saved district taxpayers \$3.3 million in interest costs.*

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Short-Term Plan (1st Bond Issuance)

- “Quick Strike” Projects:
 - All sites in first 2 years
- Projects for Summer 2019
- Projects for Summer 2020
- Creation of School Site Master Plans
- Design for projects planned in Summer 2021



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Quick Strike Projects

Types of Quick Strike Projects:

- Electronic Marquees:
- Installation of Security Cameras:
- Exterior paint and siding/dry rot replacement/repair:
- All call public address systems
- Single access point of entry to enhance school security
- Parking lot/pick up areas



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Site Master Plans

Phase 1 Master Plans – School Sites Complete:

- Tuolumne
- Fremont
- Shackelford
- John Muir
- Fairview
- Franklin
- El Vista
- Orville Wright



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Site Master Plans

Phase 2 Master Plans – School Sites In Progress:

- Hanshaw Middle School
- Mark Twain Junior High
- Kirschen
- Roosevelt Junior High
- Beard
- Burbank
- La Loma Junior High
- Robertson Road
- Wilson

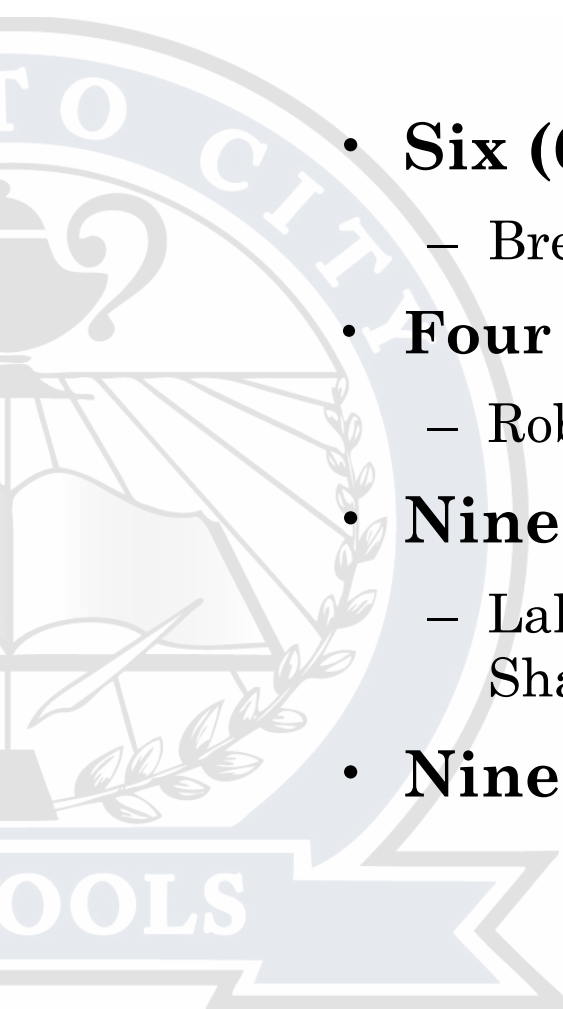
Site Plans May Include

(depending on location):

- *Parking*
- *Pick up/drop off*
- *Controlled entry points*
- *Classroom replacement*
- *Cafeteria*
- *Main office relocation*

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Summer 2020 – Bond Projects

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- **Six (6)** exterior paint/dry rot repair projects
 - Bret Harte, Fairview, Kirschen, Martone, Wilson
 - **Four (4)** playground structure replacements
 - Robertson Road, Fremont, Burbank, Martone
 - **Nine (9)** single access points of entry
 - Lakewood, Sonoma, Muir, Fremont, Burbank, Franklin, Mark Twain, Roosevelt, Shackelford
 - **Nine (9)** School Site Master Plans for future additions/renovations

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Summer 2020 – District-Funded Projects

Improvements will also be made at various sites using District Facility Maintenance Funds, as these sites/projects are not covered by Bond Measures D & E:

- Beyer JROTC Construction
- Transportation bus lift replacement
- Mark Twain corridor improvements – window replacement, ADA restroom upgrades, interior wall refinishing, storm drain improvements
- Exterior paint at Elliot, Beyer, District Office/Pearson
- Davis Cafeteria serving area modernization
- Asphalt seal or repair/replacement
 - Elliot, Downey, El Vista, Robertson Road

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Questions



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