SISKIYOU UNION HIGH SCHOOL DISTRICT

BOARD RESOLUTION NO. 19-20-20
Retirement Incentive Program

On motion by Member _____, seconded by Member _____, the following resolution is adopted.

BE IT RESOLVED by the Governing Board of the Siskiyou Union High School District and hereby ordered that:

WHEREAS Education Code sections 22714, 44929 and 87488 provide that a school district may permit members of the California State Teachers' Retirement System who retire to receive up to two years of additional service credit at the time of retirement: and

WHEREAS the employing school district shall pay to the California State Teachers' Retirement Fund an amount equal to the actuarial present value cost of the additional service credit and a fee to cover administrative costs; and

WHEREAS the Siskiyou Union High School District wishes to make this program available to members eligible for retirement.

THEREFORE, BE IT FURTHER RESOLVED that this program is hereby adopted, and

THEREFORE, BE IT FURTHER RESOLVED that the period during which eligible employees may retire under this program is designated as May 20, 2020 through July 20, 2020.

PASSED AND ADOPTED THIS 19th day of May, 2020, by the Governing Board of the Siskiyou Union High School District of Siskiyou County, California.

STATE OF CALIFORNIA)
) ss
COUNTY OF SISKIYOU)

I, _____, Clerk of the Governing Board, Siskiyou Union High School District, County of Siskiyou do hereby certify that the foregoing is a full, true and correct copy of a resolution adopted by the said Governing Board at a special meeting held on May 19, 2020, which action is contained in the minutes of the meeting of said Governing Board.

AYES: _____
NOES: _____
ABSENT: _____
ABSTAIN: _____

_____
Clerk of the Governing Board