



ARCADIA  
Unified School District

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May 26, 2020

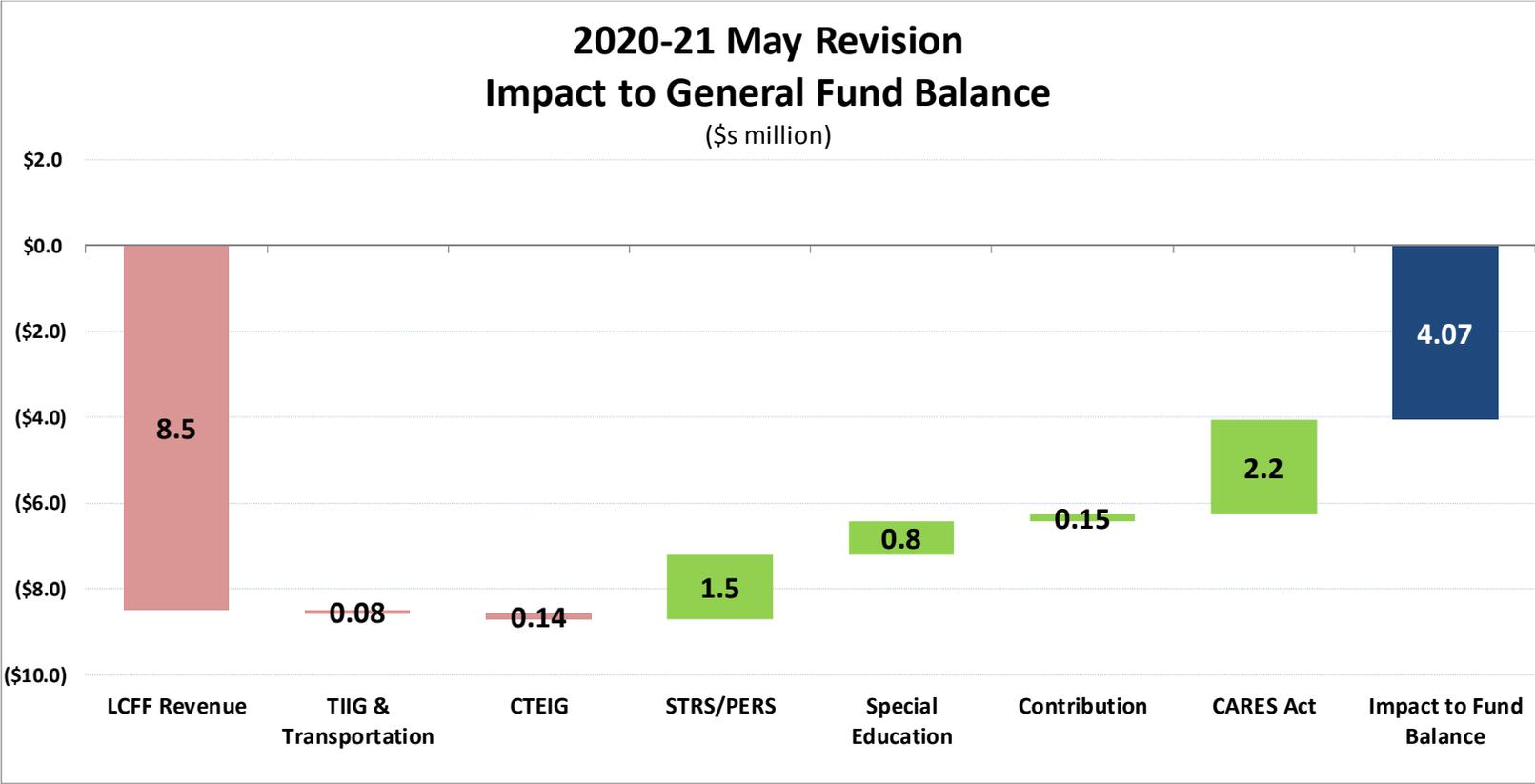
2020-21 May Revise & Budget Update

# May Revise Overview

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- National Economic Outlook
  - National GDP: Q1 2020 **-4.8%**, Q2 2020 projected **-42.8%**
  - Unemployment: **14.7%** or **23.1M** in April (3.6% or 5.6M in January)
- California State Outlook
  - Big Three Tax Revenue projection down **26%**
  - Revenue loss of **\$41.2B** compared to January Budget estimate across current and next fiscal year
- Economic risks tied to COVID-19 therapies/flu season, on-going federal aid, and potential trade “Cold War”

# May Revise – Fund Balance Change



# Key Changes vs. January Budget

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## Overall Net Change **-\$4.1M**

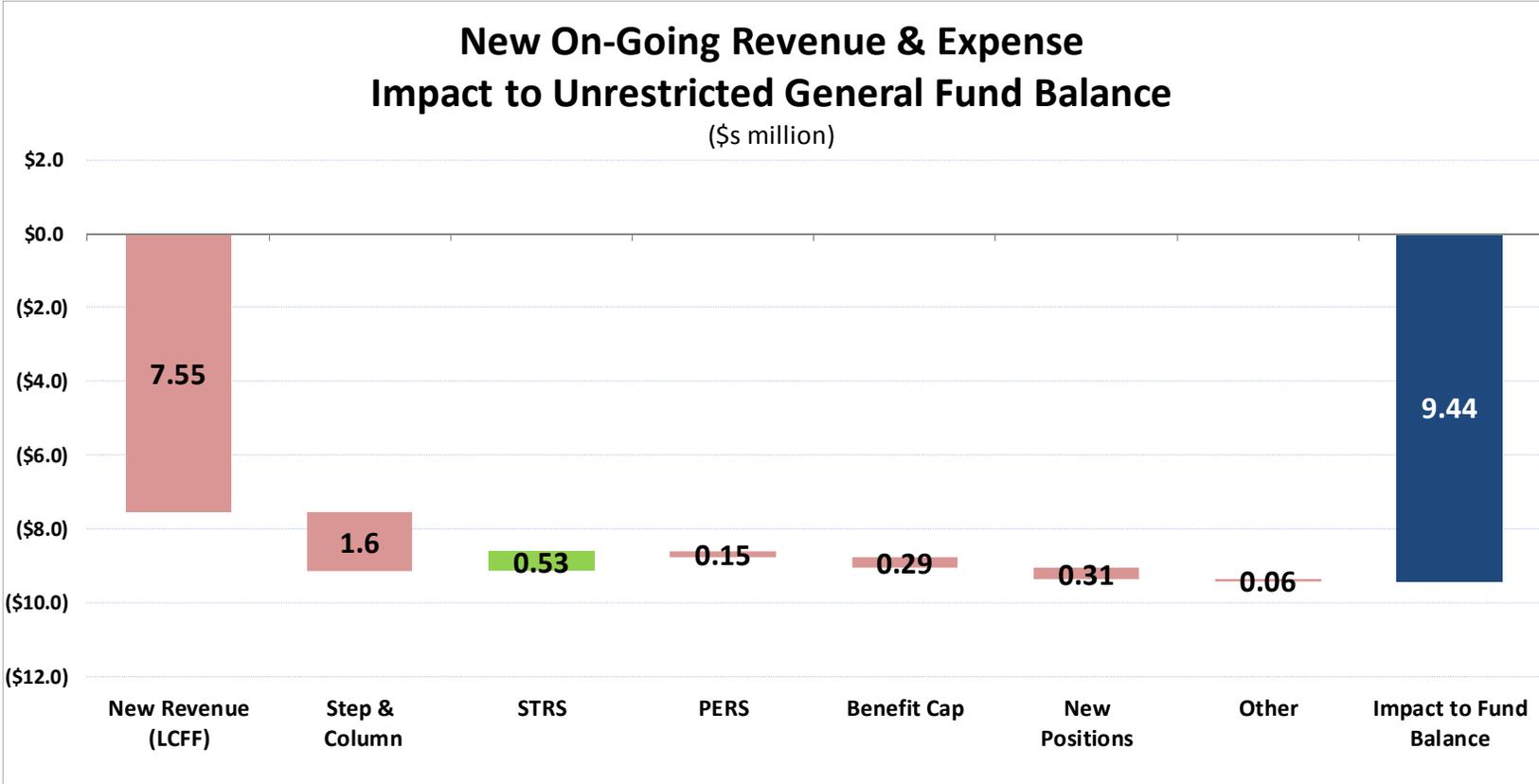
- Effective COLA reduced from 2.29% to -7.92% (**-\$8.5M**)
- TIIG & Transportation (**-\$0.08M**), CTEIG (**-\$0.14M**)
- STRS decreased from 18.4% to 16.15% (**+\$1.2M**)
- PERS decreased from 22.68% to 20.70% (**+\$0.3M**)
- Special Ed funding per ADA increase from \$557 to \$645 (**+\$0.8M**)
- STRS-on-Behalf excluded from RMA contribution (**+\$0.15M**)
- Federal Aid via CARES Act (**+\$2.2M**)
  - Allocated based on Title I (**+\$0.8M**)
  - Allocated based on Special Ed enrollment (**+\$1.4M**)

# Budget Enhancement Update

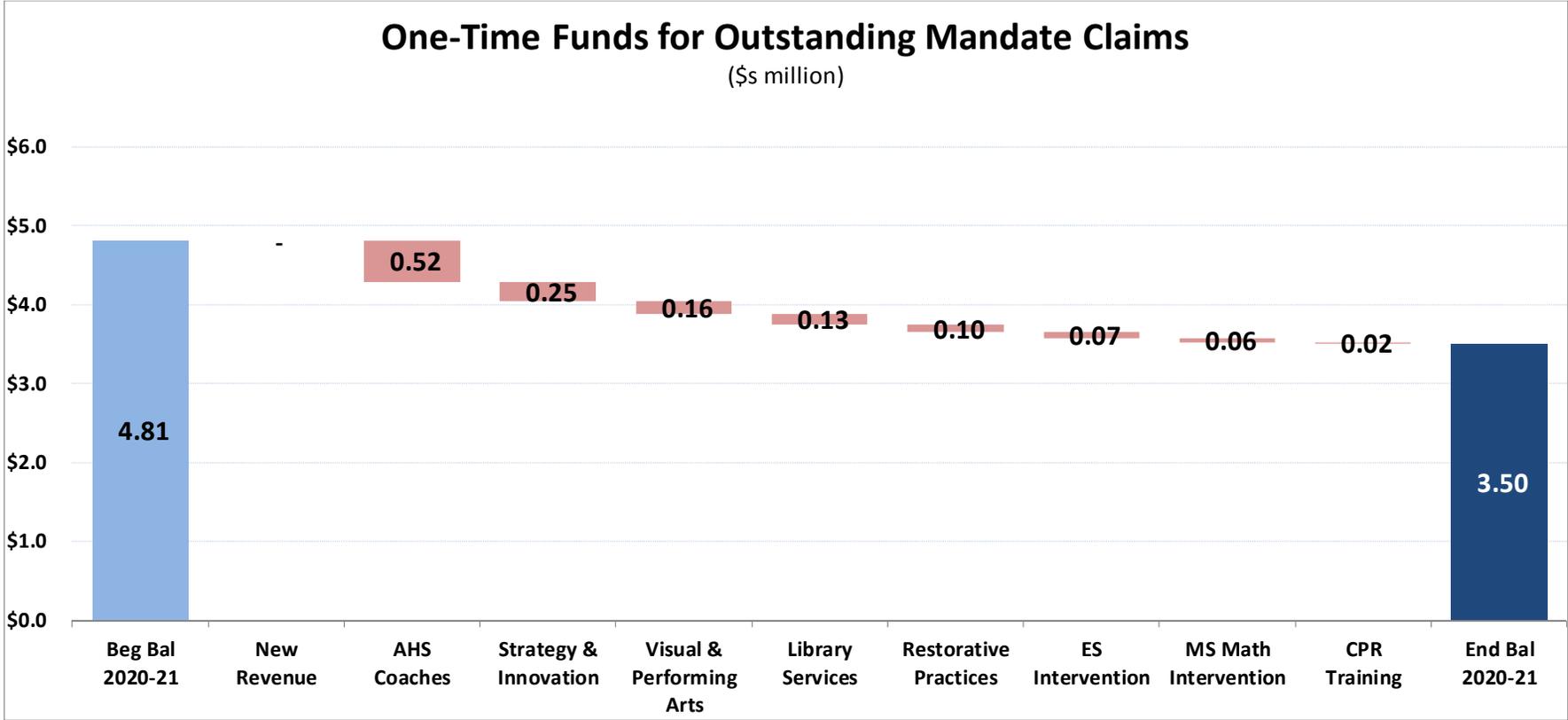
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- Additional Instructional Aides and LVNs to support IEPs (**-\$0.15M**)
- Improvement of **+\$1.5M** in STRS/PERS – shift from enhancement of **-\$1.2M** to reduction of **+\$0.3M**

# On-Going Revenue & Expense



# One-Time Revenue & Expense





**QUESTIONS?**