

MODESTO CITY SCHOOLS

TO: Dr. Sara Noguchi, Superintendent Regular Meeting
SUBJECT: Report on Update on Governor's Budget May Revision June 8, 2020

RATIONAL:

School Services of California 2020 May Revision Report.

Goal Four: Ensure the District is fiscally and operationally sound.

PowerPoint Report:

Eleven years of economic expansion came to a screeching halt this year. As former Governor Jerry Brown always warned us, a recession was coming, but even he could not have foreseen this. No aspect of the national or state economy seems to be unscathed by the virus and the path to recovery is unknown. There are no models for how a world recovers from a near total shutdown of economies around the globe. Initial recovery projections were optimistic, but along with the number of cases of COVID-19, have become more and more grim.

The actual economic effects will not be known for months and years, but nonetheless, the Administration must make some assumptions as to how far California will fall and how it will make its eventual comeback.