

District: Ravenswood City School District
 CDS #: 68999

**Adopted Budget
 2020-21 Budget Attachment
 Balances in Excess of Minimum Reserve Requirements**

**Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves
 (Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.)**

Combined Assigned and Unassigned/unappropriated Fund Balances		2020-21 Adopted Budget
Form	Fund	
01	General Fund	\$7,069,649.00
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$0.00
Total Assigned and Unassigned Ending Fund Balances		\$7,069,649.00
District Standard Reserve Level		3%
Less District Minimum Reserve for Economic Uncertainties		\$1,234,344
Total Assigned & Unassigned Ending Balance in Excess of Minimum		\$5,835,304.76

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties:			
SACS Form	Fund	2020-21 Adopted Budget	Description of Need
01	General Fund	\$2,716,061.0	Restricted resources
01	General Fund	\$3,119,243.8	Reserve to off-set loss of enrollment in future years
<i>Insert Lines above as needed</i>			
Total of Substantiated Needs		\$5,835,304.76	
Remaining Unsubstantiated Balance		\$0.00	

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.