

June 29, 2020 LASD Board meeting

Financial Update

State Budget Deal Finalized

- Early last week an agreement was reached between the Legislature and Governor on details of the 2020-21 state budget
 - Governor likely to have signed all relevant bills on Saturday (6/27)
- Many of the details still have not been shared publicly, yet we have an overview of what the agreement entails
- Final details will be shared with us in mid-July at the annual School Services budget workshop

Overview

- Local Control Funding Formula (LCFF) on a per student basis held constant at 2019-20 rates
 - No COLA; unlike the 7.92% negative COLA as proposed by Governor
 - This change includes no 10% funding cut for basic aid districts, which we included in our adopted budget projection (70k)
- Increase in deferral of state funds
 - \$12.1B as compared to \$5.4B in May Revise proposal
 - \$5.4B deferrals push June 2020 payments into July (new fiscal year)
 - The increase on top of the \$5.4B relates to 2020-21 apportionments being deferred into 2021-22
 - If additional federal bailout funding becomes available, then deferrals will revert to the \$5.4B level

Overview

- Learning Loss Mitigation funding (one-time monies)
 - 3 levels of funding to help districts mitigate learning loss due to COVID
 - \$1.5B earmarked for special education based on count of students with disabilities
 - \$2.86B based on LCFF supplemental and concentration grant amounts
 - \$980M based on each district's LCFF funding calculation (roughly \$165 per ADA)
 - **We are eligible for funding under each of these categories for a total of approximately \$1.8M**

Overview

- Learning Loss Mitigation funding (cont.)
 - Funding is earmarked for four basic categories--“student learning support, measures that extend instructional time, additional core academic support for students needing it, and integrated services that support teaching and learning—such as technology needs, mental health services, professional development, and student nutrition
 - To be eligible for funding districts are required to adopt a Learning Continuity & Attendance Plan (**coincidentally shortened to LCAP**) by September 30, 2020

Overview

- Special education funding increase
 - Agreement on an increase in the per student funding rate to \$625 per ADA
 - While not as high as Governor's proposal, this would mean additional funding for us of approximately \$270,000
 - May Revise proposed increase was not included in our adopted budget
- Certificated and Classified staff protection
 - Agreement includes the prohibition of laying off teachers during the upcoming fiscal year
 - No second layoff window (August)
 - Classified positions in transportation, student nutrition, and custodial services may not be laid off prior to July 1, 2021