

2020-21 Adopted Budget

Board of Education



June 30, 2020

Overview

- State Budget
- Components of Education Omnibus Budget Trailer Bill AB 77
- Federal Funding from the CARES Act
- Local Control Funding Formual
- Local Control Funding Formula Overview for Parents
- 2019-20 Estimated Actuals
- 2020-21 Changes to Fund Balance
- 2020-21 Unrestricted General Fund Multi-Year Projections
- 2020-21 Restricted General Funds and Other Funds

State Budget

- The Governor and the Legislature came to an agreement on a budget on June 22, 2020
- The Education Omnibus Budget Trailer Bill AB 77 is going through it's third reading as is expected to be signed June 30, 2020
- AB 77 includes the following:
 - 0.00% COLA
 - CalSTRS and CalPERS relief for employers
 - \$5.33 billion in Federal Funds
 - Increase to AB 602 State funding for Student with Disabilities
 - ADA hold harmless at 2019-20 levels
 - Defers \$12.9 billion in apportionments over the next two years
 - Suspension of the Local Control Accountability Plan for 2020-21
 - Creation of the Learning Continuity and Attendance Plan
 - Distance Learning Accountability

School Finance, Instruction and Accountability AB 77

- No layoffs without cause for 2020-21. Specific to essential staff: teachers and classified employees who provide custodial, nutrition and transportation services
- LCFF funding will be guaranteed at 2019-20 rates before the onset of COVID-19
- To receive LCFF full funding districts must fully:
 - Offer a full year of instruction (180 days for districts, 175 for charters)
 - Document daily student participation and communicate with parents for students not participating a minimum of three days per week
 - Instructional minutes will be reduced to a minimum 240 minutes per day for grades 4-12 (180 minutes for kindergarten, 230 minutes for grades 1-3) in an effort to offer teachers more flexibility during distance learning (EC 43501 of AB 77)

School Finance, Instruction and Accountability AB 77

- To receive LCFF full funding districts must fully:
 - If permitted by the local health agency, districts must provide some form of in-school instruction (see sections 43502 and 43503 of AB 77)
 - In lieu of a full Local Control Accountability Plan, by September 30, 2020 districts must complete a Learning Continuity and Attendance plan describing how they will respond to the impact of the coronavirus on in-school and district learning, learning loss and students' mental health (EC 43509 of AB 77)

School Finance, Instruction and Accountability AB 77

- In response to reports of uneven access and low-quality distance learning during school closures, districts will be required to comply with the following (EC 43502 of AB 77):
 - Confirm that all students have access to a computer and internet at home in order to participate in distance learning
 - Provide standards-aligned content and instruction
 - Provide daily live interaction with students “for the purposes of instruction, progress monitoring and maintaining school connectedness”
 - Maintain regular communication with parents on student progress
 - Establish procedures to re-engage students who are absent for more than 60% of instruction per week
 - Provide academic supports for English learners, students with disabilities, foster youth, homeless students and students who have fallen behind in their academic progress
 - Continue special education services

School Finance, Instruction and Accountability AB 77

- A **Learning Continuity and Attendance Plan (“Plan”)** shall be approved by a governing board and include and implement all of the following:
 - Recommendations and comments of members of the public regarding the specific actions and expenditures
 - Notify members of the public of the opportunity to submit written comments regarding the specific actions and expenditures, using the most efficient method of notification possible
 - Present the Plan to the parent advisory committee and the English learner parent advisory committee separately for review and comment
 - Respond, in writing, to comments received by the committees
 - Present the Plan at a public hearing of the governing board for review and comment by members of the public
 - Adopt the Plan in a public meeting

Coronavirus Aid, Relief, and Economic Security Act, CARES Act

- The State has proposed to use \$5.33 billion in one-time funds for district's to mitigate learning loss and expenditures incurred due to the public health emergency
 - \$4.44 billion from the Coronavirus Relief Fund (CRF) and expires December 30, 2020
 - \$0.540 billion from the State's General Fund and expires December 30, 2020
 - \$0.355 billion from the Federal Trust Fund based on a SELPA's December 1st enrollment count. These funds expire September 30, 2021
- The State has released \$13.2 billion from the CARES Act Elementary and Secondary School Emergency Relief (ESSER) funds, to address the impact of COVID-19 on elementary and secondary schools

Coronavirus Aid, Relief, and Economic Security Act, CARES Act

- These funds shall be expended for any of the following purposes:
 - Addressing learning loss or accelerating progress to close learning gaps that begin before the start of the school year and into the school year
 - Extending the instructional school year by increasing the number of instructional minutes provided during each week or school day, or taking any other action that increases the amount of instructional time
 - Providing additional academic services for pupils, such as diagnostic assessments of pupil learning needs, intensive instruction for addressing gaps in core academic skills, additional instructional materials or supports, or devices or connectivity for the provision of in-classroom and distance learning

Coronavirus Aid, Relief, and Economic Security Act, CARES Act

- These funds shall be expended for any of the following purposes (continued):
 - Providing integrated pupil supports to address other barriers to learning or programs to address pupil trauma and social-emotional learning
- As a condition of receipt of the funds received will be used in full compliance with federal law, and shall adopt, on or before September 30, 2020, a learning continuity and attendance plan (Plan)

Coronavirus Aid, Relief, and Economic Security Act, CARES Act

- Elk Grove USD is projected to receive \$64.5 million in one-time funds:
 - \$26.5 million from the Coronavirus Relief Fund (CRF)
 - \$10.0 million from the State General Fund
 - \$15.1 million from the Federal Trust Fund
 - \$12.9 million from the Elementary and Secondary School Emergency Relief (ESSER) funds
- With the lack of funds at the State level to fund a COLA for the LCFF, we anticipate these funds will assist with increasing our unrestricted general fund balance and allow us to maintain fiscal solvency by identifying existing expenditures that qualify under the CARES Act

2020-21 LCFF Funding Factors

- The K-12 COLA is 0.00% for 2020-21 and the LCFF base grants for each grade span is the same as 2019-20

Grade Span	2019-20 Base Grant Per ADA	0.00% COLA	2020-21 Base Grant Per ADA
K-3	\$7,702	\$0	\$7,702
4-6	\$7,818	\$0	\$7,818
7-8	\$8,050	\$0	\$8,050
9-12	\$9,329	\$0	\$9,329

2020-21 LCFF Funding Factors

- Two grade span adjustments (GSAs) are applied as percentage increases against the adjusted base grant
 - Grades K-3 receive a 10.4% increase for smaller average class sizes
 - Grades 9-12 receive a 2.6% increase in recognition of the costs of Career Technical Education coursework

Grade Span	2020-21 Base Grant Per ADA	GSA	2020-21 Adjusted Base Grant
K-3	\$7,702	\$801	\$8,503
4-6	\$7,818	–	\$7,818
7-8	\$8,050	–	\$8,050
9-12	\$9,329	\$243	\$9,572

2020-21 LCFF Funding Factors

- Supplemental and concentration grants are calculated based on the percentage of District's enrolled students who are English learners, free and reduced-price meal program eligible, or foster youth

Grade Span	2020-21 Adjusted Grants Per ADA	20% Supplemental Grant – Total UPP	50% Concentration Grant – UPP Above 55%
K-3	\$8,503	\$1,701	\$4,252
4-6	\$7,818	\$1,564	\$3,909
7-8	\$8,050	\$1,610	\$4,025
9-12	\$9,572	\$1,914	\$4,786

What Does the LCFF Mean for Elk Grove USD?

Elk Grove Unified – 2019-20		
2019-20 LCFF Per-ADA Funding	Funded 2019-20 ADA (February 29, 2020)	Projected 2019-20 LCFF Total Revenue
\$9,724	60,855.33	\$591,787,606

Elk Grove Unified – 2020-21		
2020-21 LCFF Per-ADA Funding	Projected 2020-21 ADA	Projected 2020-21 LCFF Total Revenue
\$9,700	60,855.33	\$590,319,073

Decrease year over year of \$1.5 million is reflective of our UPP decreasing from 56.76% to 56.36%.

LCFF Budget Overview for Parents

– Data Requirements

Projected General Fund revenue for the budget year, with funds broken out as follows:

- LCFF revenue
- LCFF supplemental and concentration grants
- All other state funds
- All local funds
- All federal funds

Total expenditures for the budget year as follows:

- Projected General Fund expenditures
- Budgeted expenditures for all Planned Actions/Services
- Budgeted expenditures for Planned Actions/Services contributing to increasing or improving services for unduplicated students
- Brief description of the activities or programs supported by General Fund expenditures that are not included in the LCAP

Total expenditures for the current year as follows:

- Budgeted expenditures for Actions/Services indicated as contributing to services for unduplicated students
- Estimated Actual Expenditures for Actions/Services indicated as contributing to increasing or improving services for unduplicated students

2019-20 Unrestricted General Fund Changes to Estimated Actuals

- 2019-20 Increase to estimated ending fund balance of \$21.0 million
 - Local Control Funding Formula (LCFF) adjustment from estimated P2 ADA to actuals \$3.6 million
 - Decrease in salaries and benefits due to school closures and freezing positions \$11.6 million
 - Decrease in operating costs due to school closures and allowing only essential expenditures \$8.5 million
 - Decrease in indirect credits from unexpended balances in categorical programs (\$2.7) million

2019-20 Unrestricted General Fund

Estimated Actuals

	ADOPTED	45 DAY REVISE	1ST INTERIM	2ND INTERIM	PROJECTED YEAR END
Revenue	\$ 602,988,550	\$ 602,988,550	\$ 608,338,406	\$ 608,983,657	\$ 613,349,839
Contributions/Transfers	(115,264,590)	(109,856,937)	(114,883,125)	(112,984,234)	(113,656,621)
Salary and Benefits	(458,161,766)	(457,558,814)	(458,458,033)	(459,939,654)	(448,324,703)
Supplies and Operating	(51,055,903)	(51,055,903)	(58,547,150)	(58,369,682)	(49,911,375)
Indirect and Transfers	8,870,296	8,851,096	9,658,432	9,595,616	6,854,674
<i>SURPLUS/(DEFICIT)</i>	<i>\$ (12,623,413)</i>	<i>\$ (6,632,008)</i>	<i>\$ (13,891,470)</i>	<i>\$ (12,714,297)</i>	<i>\$ 8,311,814</i>
Estimated Beginning Fund Balance	71,379,554	71,379,554	86,789,312	86,789,312	86,789,312
Ending Fund Balance	58,756,141	64,747,546	72,897,842	74,075,015	95,101,126
Contingency 2% Reserve	15,322,116	15,322,116	15,891,834	15,891,834	15,891,834
Instructional Materials/Adoptions	6,177,295	6,177,295	6,756,553	6,756,553	6,756,553
Arbinger Training (8 hours)	1,947,568	1,947,568	1,844,798	1,625,618	1,625,618
<i>UNDESIGNATED BALANCE</i>	<i>\$ 35,309,162</i>	<i>\$ 41,300,567</i>	<i>\$ 48,404,657</i>	<i>\$ 49,801,010</i>	<i>\$ 70,827,121</i>

2020-21 Unrestricted General Fund Changes

- 2020-21 increase of \$3 million to surplus/deficit from 2nd Interim
 - Local Control Funding Formula (LCFF) 0.00% COLA (\$13.6) million
 - Increase in Special Education Funding (AB 602) \$68 per ADA
 - Reduction in employer contribution rates \$7.1 million
 - March 17, 2020 Board approved one-time funding priorities (\$3.2) million
 - Frozen position savings \$1.5 million

2020-21 Unrestricted General Fund Adopted Budget

	ADOPTED	45 DAY REVISE	1ST INTERIM	2ND INTERIM	PROJECTED YEAR END
Revenue	\$ 604,475,708				
Contributions/Transfers	(107,920,550)				
Salary and Benefits	(449,463,521)				
Supplies and Operating	(48,646,784)				
Indirect and Transfers	6,721,170				
<i>SURPLUS/(DEFICIT)</i>	\$ 5,166,023	\$ -	\$ -	\$ -	\$ -
Estimated Beginning Fund Balance	95,101,126				
Ending Fund Balance	100,267,149	-	-	-	-
Contingency 2% Reserve	15,186,940				
<i>UNDESIGNATED BALANCE</i>	\$ 85,080,209	\$ -	\$ -	\$ -	\$ -

2020-21 General Fund Unrestricted Multi-year Budget Projection

ITEM	2020-21 ADOPTED BUDGET	2021-22	2022-23	2023-24	
State Revenue	\$ 604,475,708	\$ 604,476,200	\$ 604,476,724	\$ 604,476,724	
Estimated 2021-22 (0.00%)		(734,263)	(734,263)	(734,263)	
Estimated 2022-23 (0.00%)			-	-	
Contributions/Transfers	(107,920,550)	(112,734,094)	(117,002,119)	(121,845,056)	
Salary and Benefits	(449,463,521)	(452,981,512)	(465,917,445)	(475,215,928)	
Supplies and Operating	(48,646,784)	(46,606,931)	(47,164,764)	(47,610,955)	
Indirect and Transfers	6,721,170	6,594,416	6,784,327	7,483,473	
SURPLUS/(DEFICIT)	\$ 5,166,023	\$ (1,986,184)	\$ (19,557,540)	\$ (33,446,005)	
Estimated Beginning Fund Balance	95,101,126	100,267,149	98,280,965	78,723,425	
Ending Fund Balance	100,267,149	98,280,965	78,723,425	45,277,420	5.92%
Contingency Mandated 2% Reserve	15,186,940	15,386,940	15,686,940	16,086,940	
UNDESIGNATED	\$ 85,080,209	\$ 82,894,025	\$ 63,036,485	\$ 29,190,480	3.82%

2020-21 General Fund Unrestricted

Multi-year Budget Projection

ITEM	2019-20 ESTIMATED ACTUALS	2020-21 ADOPTED BUDGET	2021-22	2022-23	2023-24	
State Revenue	\$ 613,349,839	\$ 604,475,708	\$ 604,476,200	\$ 604,476,724	\$ 604,476,724	
Estimated 2021-22 (0.00%)			(734,263)	(734,263)	(734,263)	
Estimated 2022-23 (0.00%)				-	-	
Estimated 2023-24 (0.00%)					-	
Contributions/Transfers	(113,656,621)	(107,920,550)	(112,734,094)	(117,002,119)	(121,845,056)	
Salary and Benefits	(448,324,703)	(449,463,521)	(452,981,512)	(465,917,445)	(475,215,928)	
SB117 LEA Response State Funds		1,059,387	-	-	-	
Elem/Secondary Emerg Relief (ESSER)		12,905,833	-	-	-	
Additional CARES Act Funds		51,642,738	-	-	-	
Supplies and Operating	(49,911,375)	(48,646,784)	(46,606,931)	(47,164,764)	(47,610,955)	
Indirect and Transfers	6,854,674	6,721,170	6,594,416	6,784,327	7,483,473	
SURPLUS/(DEFICIT)	\$ 8,311,814	\$ 70,773,981	\$ (1,986,184)	\$ (19,557,540)	\$ (33,446,005)	
Estimated Beginning Fund Balance	86,789,312	95,101,126	165,875,107	163,888,923	144,331,383	
Ending Fund Balance	95,101,126	165,875,107	163,888,923	144,331,383	110,885,378	14.50%
Contingency Mandated 2% Reserve	15,891,834	15,186,940	15,386,940	15,686,940	16,086,940	
Instructional Materials/Adoptions	6,756,553					
Arbinger (8 hours training)	1,625,618					
Reserve for Deficit Spending		-	3,000,000	21,000,000	35,000,000	
UNDESIGNATED	\$ 70,827,121	\$ 150,688,167	\$ 142,501,983	\$ 72,644,443	\$ 59,798,438	7.82%

2020-21 Adopted Budget

Restricted General Fund

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ 42,050,208	The Restricted General Fund (Fund 01) is an aggregate of several funding sources distributed by the federal, state, and local governments. These programs include Title I, II, III, etc., after school programs (Prop 49 - ASES), Lottery (Prop 20) , Special Education, and RRM. Contributions are made from the unrestricted general fund to support Special Education and Routine Restricted Maintenance (RRM).
State/Other Local Revenue	82,873,635	
Contributions/Transfers	107,690,780	
Salary and Benefits	(183,610,396)	
Supplies and Operating	(41,734,332)	
Indirect and Transfers	(6,863,229)	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ 406,666</i>	
Estimated Beginning Fund Balance	25,955,947	
Ending Fund Balance	26,362,613	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	26,362,613	
<i>UNDESIGNATED</i>	<i>\$ -</i>	

2020-21 Adopted Budget

Charter Schools Fund (09)

ITEM	AMOUNT	DESCRIPTION
LCFF Revenue	\$ 2,710,115	The Charter Schools Fund (09) provides classroom and independent study instructional services to students at the district-sponsored Elk Grove Charter School.
State/Other Local Revenue	180,902	
Contributions/Transfers	-	
Salary and Benefits	(1,939,326)	
Supplies and Operating	(194,308)	
Indirect and Transfers	(58,875)	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ 698,508</i>	
Estimated Beginning Fund Balance	4,374,667	
Ending Fund Balance	5,073,175	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	17,783	
<i>UNDESIGNATED</i>	<i>\$ 5,055,392</i>	

2020-21 Adopted Budget

Adult Education Fund (11)

ITEM	AMOUNT	DESCRIPTION
LCFF Revenue	\$ 388,765	Adult Education Fund (11) is a public education program for all adults returning to complete their high school education. Through Federal grant funds, the new State Block Grant funds, and fee-based programs, Adult schools offer free to low-cost classes for adults 18 and older. Students can earn a high school diploma, general education diploma (GED), learn about jobs, learn to speak English, and learn how to become a U.S. citizen. The department also provides services to Sacramento County jail inmates in coordination with the Sacramento County Sheriff's Department.
Federal Revenue	1,485,003	
State/Other Local Revenue	2,159,676	
Contributions/Transfers	-	
Salary and Benefits	(3,079,038)	
Supplies and Operating	(1,014,571)	
Indirect and Transfers	(95,401)	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ (155,566)</i>	
Estimated Beginning Fund Balance	2,445,195	
Ending Fund Balance	2,289,629	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	1,022,787	
<i>UNDESIGNATED</i>	<i>\$ 1,266,842</i>	

2020-21 Adopted Budget

Child Development Fund (12)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ 3,369,330	The Child Development Fund (12) records revenue and expenses for our general education preschool and child care programs. Sources include Federal Head Start contract from SETA, State General Child Care, State Preschool and First 5 preschool support contract.
State/Other Local	2,392,466	
Contributions/Transfers	229,770	
Salary and Benefits	(5,426,833)	
Supplies and Operating	(329,573)	
Indirect and Transfers	(235,160)	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ -</i>	
Estimated Beginning Fund Balance	410,793	
Ending Fund Balance	410,793	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	410,793	
<i>UNDESIGNATED</i>	<i>\$ -</i>	

2020-21 Adopted Budget

Cafeteria Special Revenue Fund (13)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ 16,223,317	The Cafeteria Special Revenue Fund (13) provides for approximately \$8 million school breakfasts and lunches, served to students and staff. The department also provides ala carte food and beverages at secondary schools, and nutritious snacks for several district programs. This program has been awarded the contract to provide summer lunches and snacks for the U.S. Department of Agriculture, Summer Feeding Program.
State/Other Local Revenue	9,374,791	
Contributions/Transfers	-	
Salary and Benefits	(13,683,897)	
Supplies and Operating	(11,841,798)	
Indirect and Transfers	(1,087,394)	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ (1,014,981)</i>	
Estimated Beginning Fund Balance	5,429,330	
Ending Fund Balance	4,414,349	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	4,331,348	
<i>UNDESIGNATED</i>	<i>\$ 83,001</i>	

2020-21 Adopted Budget

Deferred Maintenance Fund (14)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ -	The Deferred Maintenance Fund (14) became unfunded and part of the unrestricted general fund in fiscal year 2008-09. The balance remaining in the fund is residual from the State Deferred Maintenance Program. These funds continue to be utilized to repair district facilities as prioritized by the Facilities-Planning Department. Deferred maintenance is now one of the 8 state priorities (priority 1 basic services) as part of the LCAP for districts to keep facilities maintained and in good repair.
State/Other Local Revenue	-	
Contributions/Transfers	-	
Salary and Benefits	(3,402)	
Supplies and Operating	(252,320)	
Indirect and Transfers		
<i>SURPLUS/(DEFICIT)</i>	<i>\$ (255,722)</i>	
Estimated Beginning Fund Balance	256,665	
Ending Fund Balance	281,248	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	-	
<i>UNDESIGNATED</i>	<i>\$ 281,248</i>	

2020-21 Adopted Budget

Building Fund (21)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ -	The Building Fund (21) is established to account for Measure M bond transactions. Specifically Fund 21 is the fund where proceeds from the sale of Measure M bonds are deposited.
State/Other Local Revenue	-	
Contributions/Transfers	-	
Salary and Benefits	-	
Supplies and Operating	(62,254,874)	
Indirect and Transfers	-	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ (62,254,874)</i>	
Estimated Beginning Fund Balance	77,503,116	
Ending Fund Balance	15,248,242	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	15,248,242	
<i>UNDESIGNATED</i>	<i>\$ -</i>	

2020-21 Adopted Budget

Capital Facilities Fund (25)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ -	The Capital Facilities Fund (25) is used primarily for revenue received from fees levied as a condition of approving development.
State/Other Local Revenue	9,000,000	
Contributions/Transfers	-	
Salary and Benefits	(467,115)	
Supplies and Operating	(242,868)	
Indirect and Transfers	-	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ 8,290,017</i>	
Estimated Beginning Fund Balance	51,169,969	
Ending Fund Balance	59,459,986	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	59,459,986	
<i>UNDESIGNATED</i>	<i>\$ -</i>	

2020-21 Adopted Budget

County School Facilities

Construction Fund (35)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ -	The County School Facilities Construction Fund (35) is established for apportionments from the State School Facilities Fund authorized by the State Allocation Board (SAB) for new school facility construction, modernization projects, facility hardship grants, and district match. Typical expenditures in this fund are payments for the costs of sites, site improvements, buildings, building improvements, and furniture and fixtures capitalized as a part of the construction project.
State/Other Local Revenue	-	
Contributions/Transfers	-	
Salary and Benefits	-	
Supplies and Operating	(26,520,084)	
Indirect and Transfers	-	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ (26,520,084)</i>	
Estimated Beginning Fund Balance	26,840,006	
Ending Fund Balance	319,922	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	319,922	
<i>UNDESIGNATED</i>	<i>\$ -</i>	

2020-21 Adopted Budget

Special Reserve for Capital Outlay Projects Fund (40)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ -	The Special Reserve for Capital Outlay Projects Fund (40) exists for capital outlay purposes. Currently this fund accounts for revenue and expenditures related to Proposition 39.
State/Other Local Revenue	-	
Contributions/Transfers	-	
Salary and Benefits	-	
Supplies and Operating	-	
Indirect and Transfers	-	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ -</i>	
Estimated Beginning Fund Balance	2,072,927	
Ending Fund Balance	2,072,927	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	2,072,927	
<i>UNDESIGNATED</i>	<i>\$ -</i>	

2020-21 Adopted Budget

Capital Projects Fund (49)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ -	The Capital Projects Fund (49) is used to account for capital projects financed by our Mello-Roos Community Facilities District.
State/Other Local Revenue	-	
Contributions/Transfers	-	
Salary and Benefits	(2,414,702)	
Supplies and Operating	(3,227,971)	
Indirect and Transfers	-	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ (5,642,673)</i>	
Estimated Beginning Fund Balance	7,758,968	
Ending Fund Balance	2,116,295	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	1,093,136	
<i>UNDESIGNATED</i>	<i>\$ 1,023,159</i>	

2020-21 Adopted Budget

Bond Interest & Redemption Fund (51)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ -	The Bond Interest & Redemption Fund (51) is established to account for Measure M bond transactions. Specifically Fund 51 is the fund where any premiums or accrued interest received from the sale of Measure M bonds are deposited.
State/Other Local Revenue	26,119,146	
Contributions/Transfers	-	
Salary and Benefits	-	
Supplies and Operating	(12,470,382)	
Indirect and Transfers	-	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ 13,648,764</i>	
Estimated Beginning Fund Balance	586,082	
Ending Fund Balance	14,234,846	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	14,234,846	
<i>UNDESIGNATED</i>	<i>\$ -</i>	

2020-21 Adopted Budget

Debt Service Fund (52)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ -	The Debt Service Fund (52) is used to account for the accumulation of resources for the payment of principal and interest on bonds issued by our Mello-Roos Community Facilities District.
State/Other Local Revenue	15,150,985	
Contributions/Transfers	-	
Salary and Benefits	-	
Supplies and Operating	(13,871,073)	
Indirect and Transfers	-	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ 1,279,912</i>	
Estimated Beginning Fund Balance	10,955,136	
Ending Fund Balance	12,235,048	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	212,803	
<i>UNDESIGNATED</i>	<i>\$ 12,022,245</i>	

2020-21 Adopted Budget

Self Insurance (67)

ITEM	AMOUNT	DESCRIPTION
Federal Revenue	\$ -	The Self-Insurance Fund (67) contains all of the current year activity and reserves for our self-insured workers' compensation program. The 2020-21 rate applied to all salaries is budgeted at 2.00%.
State/Other Local Revenue	-	
Contributions/Transfers	-	
Salary and Benefits	(550,267)	
Supplies and Operating	(745,484)	
Indirect and Transfers	-	
<i>SURPLUS/(DEFICIT)</i>	<i>\$ (1,295,751)</i>	
Estimated Beginning Fund Balance	4,238,799	
Ending Fund Balance	2,943,048	
Contingency Mandated 2% Reserve	-	
Restricted Reserves	2,943,048	
<i>UNDESIGNATED</i>	<i>\$ -</i>	

Next Steps

- 2020-21 45-day Revised Budget August, 2020
- 2019-20 Unaudited Actuals September, 2020
- 2020-21 Learning Continuity & Attendance Plan September, 2020
- 2020-21 Local Control Funding Formula Budget Overview for Parents December, 2020
- 2020-21 1st Interim December, 2020
- 2021-22 Governor's January Proposal January, 2021
- 2020-21 2nd Interim March, 2021