

**MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES**

As of July 20, 2020

<b>PHASE I PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 16,649,990	\$ 4,844,895	\$ 1,488,971
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 14,366,948	\$ 8,516,261	\$ 3,637,185
Bayside Academy Gym	\$ 14,464,924	\$ 11,661,636	\$ 608,715	\$ 2,194,572
New Elementary School in Foster City (See Note 2)	\$ 75,918,830	\$ 52,673,662	\$ 16,500,765	\$ 6,744,403
<b>TOTAL</b>	<b>\$ 139,888,004</b>	<b>\$ 95,352,236</b>	<b>\$ 30,470,636</b>	<b>\$ 14,065,131</b>
<b>PHASE II PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ -	\$ 2,800	\$ 11,597,200
George Hall MPR & Classrooms	\$ 11,600,000	\$ 3,300	\$ 34,550	\$ 11,562,150
Bowditch New Classrooms	\$ 19,500,000	\$ 34,948	\$ 9,750	\$ 19,455,302
North Central New Elementary School	\$ 23,000,000	\$ 120,611	\$ 3,408	\$ 22,875,982
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
<b>TOTAL</b>	<b>\$ 72,700,000</b>	<b>\$ 158,859</b>	<b>\$ 50,508</b>	<b>\$ 72,490,634</b>

1. At the end of each FY, Bond Support costs associated with specific projects are transferred to those projects
2. The original source of funding for the New Elementary School in Foster City included both Measure X and Measure L.  
(\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

Escalation for Phase I is included in the total budgets for the Phase I projects  
Measure X Bond proceeds for Phase I  
Measure X Interest as of June 30, 2019  
Measure L Bond funds for FC overcrowding + interest  
Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income  
Developer Fees excess revenues through June 2019  
Children's Annex support for Annex classroom at the new school in Foster City  
Reallocation of Tech Refresh Savings  
Transfer of Facilities and one-time Supplemental Funds from GF