

DAVIS JOINT UNIFIED SCHOOL DISTRICT

Community Facilities District No. 2

2015 Special Tax Refunding Bonds

Preliminary Schedule of Events

As of April 6, 2015

March 2015						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April 2015						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May 2015						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April 3: Good Friday

May 25: Memorial Day

June 2015						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July 2015						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August 2015						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

July 3: Independence Day
(observance)

DATE	ITEM	RESPONSIBILITY
In Progress	Confirmation of all information relating to issuance of the Bonds.	All Interested Parties
Thursday, March 5, 2015	District Board Meeting: Gov't Financial Strategies provides information to District Board regarding refinancing opportunity.	Davis JUSD Gov't Financial Strategies
Monday, March 16, 2015	Initial drafts of resolution and legal documents distributed to all interested parties.	Kronick Moskovitz
Wednesday, March 18, 2015	Initial draft of preliminary official statement (POS) distributed to all interested parties.	Gov't Financial Strategies
Week of March 23, 2015	Due diligence conducted with District to obtain information for POS.	Davis JUSD Gov't Financial Strategies
Wednesday, March 25, 2015	Comments due on initial drafts of legal documents and POS.	All Parties
Monday, March 30, 2015	Second draft of legal documents and POS distributed.	Kronick Moskovitz Gov't Financial Strategies
Week of April 6, 2015	1) Coordinate rating call 2) Analyze benefits of bond insurance 3) Coordinate investment of proceeds with Escrow Agent	Gov't Financial Strategies

DATE	ITEM	RESPONSIBILITY
Thursday, April 9, 2015	Resolution and updated drafts of legal documents and POS delivered for District Board agenda deadline.	Kronick Moskovitz Gov't Financial Strategies
Week of April 20, 2015	Rating call conducted.	Davis JUSD Gov't Financial Strategies
Thursday, April 23, 2015	District Board Meeting: District Board considers adoption of resolution authorizing the refinancing and approving the form of the legal documents and POS.	Davis JUSD
Wednesday, May 6, 2015	Rating received.	Gov't Financial Strategies
Friday, May 8, 2015	Final comments due on POS.	All Parties
Monday, May 11, 2015	Substantially final POS distributed to prospective purchasers.	Gov't Financial Strategies
Friday, May 15, 2015	Obtain qualification for bond insurance.	Gov't Financial Strategies
Tuesday, May 19, 2015	Sale at the offices of Government Financial Strategies. Board member Alan Fernandes and Bruce Colby to attend.	Davis JUSD Kronick Moskovitz Gov't Financial Strategies
Wednesday, May 20, 2015	Conditional notice of redemption of CFD No. 2 Series 2004 Bonds sent to bondholders.	Paying Agent
Week of May 25, 2015	Distribution of closing documents.	Kronick Moskovitz
Week of June 1, 2015	Compliance Meeting/Call: Discuss closing documents, continuing disclosure, and compliance with other proposed covenants and applicable statutes.	Davis JUSD Kronick Moskovitz Gov't Financial Strategies
Thursday, June 4, 2015	District Board Meeting: Information regarding sale results and savings presented to Board.	Davis JUSD Gov't Financial Strategies
Monday, June 8, 2015	Pre-Closing. All executed documents returned to bond counsel.	All Parties
Tuesday, June 9, 2015	Closing. Proceeds deposited with Escrow Agent / Paying Agent. Notice of defeasance delivered by Paying Agent to CFD No. 2 Series 2004 Bonds bondholders	All Parties
Friday, June 19, 2015	CFD No. 2 Series 2004 Bonds are redeemed.	Paying Agent
Annually until all bonds are retired	Continuing Disclosure: Prepare annual report updating certain information provided in the Official Statement and distribute to National Recognized Municipal Securities Information Repositories.	Davis JUSD Gov't Financial Strategies