

SSC School District and Charter School Financial Projection Dashboard Adopted State Budget for 2020–21

This version of the School Services of California Inc. (SSC) Financial Projection Dashboard is based on the 2020–21 Adopted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

| LCFF PLANNING FACTORS | | | | | |
|--|---------|---------|---------|---------|---------|
| Factor | 2019–20 | 2020–21 | 2021–22 | 2022–23 | 2023–24 |
| Statutory COLA and DOF Latest Estimates | 3.26% | 2.31% | 2.48% | 3.26% | N/A |
| Funded COLA | 3.26% | 0.00% | N/A | N/A | N/A |
| SSC Estimated Statutory COLA | 3.26% | 2.31% | 0.60% | 0.70% | 1.60% |
| SSC Recommended Planning COLA ^{1,2} | 3.26% | 0.00% | 0.00% | 0.00% | 0.00% |

*Department of Finance (DOF)

| LCFF GRADE SPAN FACTORS FOR 2020–21 | | | | |
|--|---------|---------|---------|---------|
| Entitlement Factors Per ADA* | K–3 | 4–6 | 7–8 | 9–12 |
| 2019–20 Base Grants | \$7,702 | \$7,818 | \$8,050 | \$9,329 |
| Statutory COLA at 2.31% | \$178 | \$181 | \$186 | \$215 |
| 2020–21 Base Grants Before Deficit Factor | \$7,880 | \$7,999 | \$8,236 | \$9,544 |
| Deficit Factor Impact | (\$178) | (\$181) | (\$186) | (\$215) |
| 2020–21 Base Grants After Deficit Factor | \$7,702 | \$7,818 | \$8,050 | \$9,329 |
| Grade Span Adjustment Factors | 10.4% | – | – | 2.6% |
| Grade Span Adjustment Amounts | \$801 | – | – | \$243 |
| 2020–21 Adjusted Base Grants ³ | \$8,503 | \$7,818 | \$8,050 | \$9,572 |

*Average daily attendance (ADA)

| OTHER PLANNING FACTORS | | | | | | |
|---------------------------------------|----------------------|---------|---------|---------|---------|---------|
| Factors | | 2019–20 | 2020–21 | 2021–22 | 2022–23 | 2023–24 |
| California CPI | | 2.34% | 0.98% | 1.59% | 1.87% | 2.33% |
| California Lottery | Unrestricted per ADA | \$149 | \$150 | \$150 | \$150 | \$150 |
| | Restricted per ADA | \$48 | \$49 | \$49 | \$49 | \$49 |
| Mandate Block Grant (District) | Grades K–8 per ADA | \$32.18 | \$32.18 | \$32.18 | \$32.18 | \$32.18 |
| | Grades 9–12 per ADA | \$61.94 | \$61.94 | \$61.94 | \$61.94 | \$61.94 |
| Mandate Block Grant (Charter) | Grades K–8 per ADA | \$16.86 | \$16.86 | \$16.86 | \$16.86 | \$16.86 |
| | Grades 9–12 per ADA | \$46.87 | \$46.87 | \$46.87 | \$46.87 | \$46.87 |
| Interest Rate for Ten-Year Treasuries | | 1.25% | 0.89% | 1.24% | 1.70% | 2.10% |
| CalSTRS Employer Rate ⁴ | | 17.10% | 16.15% | 16.00% | 18.10% | 18.10% |
| CalPERS Employer Rate ⁴ | | 19.721% | 20.70% | 22.84% | 25.50% | 26.20% |

| STATE MINIMUM RESERVE REQUIREMENTS | |
|--|--------------------|
| Reserve Requirement | District ADA Range |
| The greater of 5% or \$69,000 ⁵ | 0 to 300 |
| The greater of 4% or \$69,000 ⁵ | 301 to 1,000 |
| 3% | 1,001 to 30,000 |
| 2% | 30,001 to 400,000 |
| 1% | 400,001 and higher |

¹Recommended planning COLA is based on the projection that the Proposition 98 guarantee is not expected to recover to 2019–20 levels during the forecast period, and more than \$11 billion in budget deferrals are in place beginning 2020–21.

²The unfunded SSC estimated statutory COLA projections result in a compounded deficit factor of 5.30%, and an aggregate loss of funding of 13.52%, through the 2023–24 fiscal year.

³Additional funding is provided for students who are designated as eligible for free or reduced price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 50% for each eligible student beyond the 55% identification rate threshold.

⁴California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS) rates in 2020–21 and 2021–22 are bought down by a \$2.3 billion payment from state of California. Rates in the following years are subject to change based on determination by the respective governing boards.

⁵Rate adjusts upward to \$71,000 beginning in 2020–21.