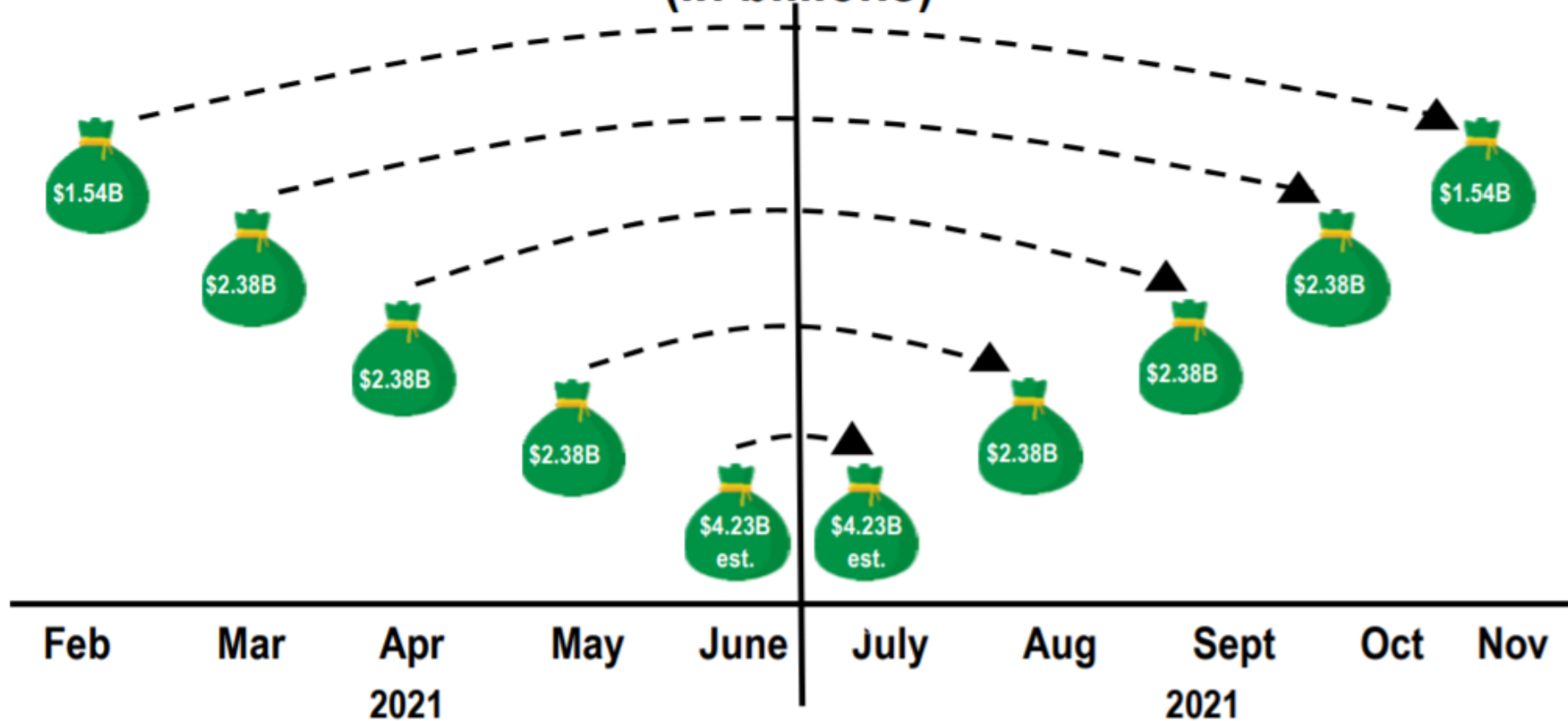


## Cash Deferrals 2020–21 (in billions)



Reminder: Cash Deferrals are like “IOU’s”. The State has made a commitment to pay them to us but we will not receive the “cash in the bank” until months later. Because these deferral amounts are large and consecutive, our ability to pay our obligations is severely impacted and may require borrowing from our other funds, our County Treasury, or other outside sources (i.e. TRANS).

**Sylvan Union School District**  
**Cash Flow: Impact of 2020/2021 Cash Deferrals**

Total Cash Deferrals (Feb-June 2021)\*                      \$ 21,838,509

Projected Cash Deficit (based on deferrals above)    \$ (16,000,000)

Interfund District Borrowing\*\*                                \$ 6,400,000

Subtotal - Remaining Cash Deficit                            \$ (9,600,000)

County Treasury Borrowing Available\*\*\*                \$ 12,620,458

Excess Cash Borrowing Available                            \$ 3,020,458

**These are different because we do not spend every dollar we receive, we have money in reserves (savings)**

**GOOD NEWS!**  
**This means we would not have to borrow from external sources (i.e. TRANS)**

\*Deferrals are for LCFF (Principal Apportionment) & Special Ed (AB602) Funding

\*\*Resolution 2020/21 #04 being presented to the Board to borrow from other funds held in the district.

\*\*\*Resolution 2020/21 #03 & Cash Flow Bridge Loan Request presented to Board to borrow from County Treasury.

County Treasury Borrowing is based on 75% of tax collections, additional 10% may be requested later provided county funds are available.