

**SYLVAN UNION SCHOOL DISTRICT  
RESOLUTION 2020/2021 #04**

**RESOLUTION TO ESTABLISH TEMPORARY INTERFUND TRANSFERS OF SPECIAL  
OR RESTRICTED FUND MONEYS FOR CASH FLOW PURPOSES**

**WHEREAS**, the governing board of any school district may direct that moneys held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

**WHEREAS**, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

**WHEREAS**, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

**NOW THEREFORE, BE IT RESOLVED** that the Governing Board of the Sylvan Union School District, in accordance with the provisions of Education Code section 42603 adopts this authorization for fiscal year 2020/2021 to temporarily transfer moneys between the following funds provided that all transfers are approved by the Superintendent or the Superintendent's designee:

- General Fund (01)
- Cafeteria Fund (13)
- Deferred Maintenance Fund (14)
- Reserve for Other Post Employment Benefits (20)
- Developer Fee Fund (25)
- Capital Facilities Fund (40)
- Child Care Fund (63)
- Self-Insured Fund (67)

**PASSED AND ADOPTED** at a regular meeting of the Board of Trustees of the Sylvan Union School District on August 4, 2020 in Modesto, California, by the following vote:

AYES:\_\_\_\_\_NOES:\_\_\_\_\_ABSENT:\_\_\_\_\_

I, Eric Fredrickson, Clerk of the Board of Trustees, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

**WITNESSED** my hand this 04<sup>th</sup> day of August 2020.

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Eric Fredrickson, Clerk of the Governing Board