Mill Valley School District

SUMMARY OF BUDGET CHANGES FROM BUDGET ADOPTION

August Revision

Summary Unrestricted/Restricted

		Description	Account Codes	A Adopted Budget	B August Revision 7/31/2020	(Col. B- Col. A) Increase (Decrease)
A.		**REVENUES**				
		1) LCFF Sources / Property Taxes	8010-8099	$ 26,598,338	$ 26,598,338	$ -
		2) Federal Revenue	8100-8299	$ 660,833	$ 660,833	$ -
		3) Other State Revenue	8300-8599	$ 2,640,142	$ 2,641,241	$ 1,099
		4) Other Local Revenue	8600-8799	$ 17,732,618	$ 17,779,234	$ 46,616
		5) TOTAL, REVENUES		**$ 47,631,931**	**$ 47,679,646**	**$ 47,715**
B.		**EXPENDITURES**				
		1) Certificated Salaries	1000-1999	$ 21,356,178	$ 21,423,635	$ 67,457
		2) Classified Salaries	2000-2999	$ 6,492,153	$ 6,495,791	$ 3,638
		3) Employee Benefits	3000-3999	$ 13,524,912	$ 12,796,462	$ (728,450)
		4) Books and Supplies	4000-4999	$ 1,203,297	$ 1,232,413	$ 29,116
		5) Services, Operating Exp	5000-5999	$ 4,749,474	$ 4,752,474	$ 3,000
		6) Capital Outlay	6000-6599	$ 40,000	$ 40,000	$ -
		7) Other Outgo	7100-7299	$ 758,437	$ 763,697	$ 5,260
		8) Direct Supp/Indirect Costs	7300-7399	$ -	$ -	$ -
		9) TOTAL, EXPENDITURES		**$ 48,124,451**	**$ 47,504,472**	**$ (619,979)**
C.		**EXCESS (DEFICIENCY) OF REVENUES**		**$ (492,520)**	**$ 175,174**	**$ 667,694**
D.		**OTHER FINANCING SOURCES/USES**				
		1) a. Transfers In	8910-8929	$ -	$ -	$ -
		b. Transfer Out	7610-7629	$ 10,000	$ 10,000	$ -
		2) a. Sources	8930-8979	$ -	$ -	$ -
		b. Uses	7630-7639	$ -	$ -	$ -
		3) Contributions to Restricted Progs	8980-8999	$ -	$ -	$ -
		4) TOTAL, OTHER		**$ 10,000**	**$ 10,000**	**$ -**
E.		**NET INCREASE (DECREASE) IN FUND BAL**		**$ (502,520)**	**$ 165,174**	**$ 667,694**
F.		**FUND BALANCE / RESERVE**				
		Beginning Fund Balance				
		1-Jul		$ 18,234,789	$ 18,234,789	
		Ending Fund Balance				
		30-Jun		$ 17,732,269	$ 18,399,963	$ -
		Components of Ending Fund Balance				
		Revolving Cash		5,500	5,500	
		State Reserve	*3% Required*	$ 1,444,034	$ 1,425,434	
		%		3%	3%	
		Local Reserve		$ 12,810,408	$ 13,496,701	
		%		26.6%	28.4%	
		Designated for: Board Designated Reserve for STRS		$ 3,472,328	$ 3,472,328	
				7.2%	7.3%	
		Undesignated		0		

Mill Valley School District					
August Revision					
DETAIL UNRESTRICTED					
General Fund		**A**	**B**	**B-A**	
Description	Object	Adopted Budget	August Revision	Change	Comments
REVENUES					
LCFF Sources / Property Taxes	8010-8099	$ 26,598,338	$ 26,598,338	$ -	
Federal Revenues	8100-8299	$ -	$ -	$ -	
Other State Revenues	8300-8599	$ 521,837	$ 522,936	$ 1,099	Projected Actuals
Other Local Revenues	8600-8799	$ 1,507,447	$ 1,507,447	$ -	
TOTAL REVENUES		**$ 28,627,622**	**$ 28,628,721**	**$ 1,099**	
EXPENDITURES					
Teacher Salaries	1100	$ 5,565,012	$ 5,639,300	$ 74,288	Projected Actuals
Certificated Pupil Support Salaries	1200	$ 125,281	$ 125,281	$ -	
Cert. Supv/Admin Salaries	1300	$ 1,912,155	$ 1,890,653	$ (21,502)	Projected Actuals
Other Certificated Salaries	1900	$ 85,655	$ 85,655	$ -	
TOTAL CERTIFICATED SALARIES		**$ 7,688,103**	**$ 7,740,889**	**$ 52,786**	
Instructional Aides	2100	$ 948,658	$ 950,976	$ 2,318	Project Actuals
Classified Support Salaries	2200	$ 953,663	$ 948,297	$ (5,366)	Project Actuals
Classified Supv/Admin Salaries	2300	$ 404,799	$ 404,799	$ -	
Clerical and Office Salaries	2400	$ 1,842,948	$ 1,838,228	$ (4,720)	Project Actuals
Other Classified Salaries	2900	$ 253,470	$ 254,027	$ 557	Project Actuals
TOTAL CLASSIFIED SALARIES		**$ 4,403,538**	**$ 4,396,327**	**$ (7,211)**	
STRS	3101/3102	$ 1,605,336	$ 1,158,720	$ (446,616)	Projected Actuals/State Budget Act
PERS	3201/3202	$ 995,645	$ 823,463	$ (172,182)	Projected Actuals/State Budget Act
Social Security /Medicare	3301/3302	$ 487,737	$ 476,516	$ (11,221)	Projected Actuals
Health / Welfare	3401/3402	$ 2,254,384	$ 2,281,104	$ 26,720	Projected Actuals
State Unemployment Ins	3501/3502	$ 6,149	$ 6,063	$ (86)	Projected Actuals
Workers Comp	3601/3602	$ 130,284	$ 128,744	$ (1,540)	Projected Actuals
OPEB	3701/3752	$ 50,000	$ 50,000	$ -	
Other Employee Benefits	3901/3902	$ 142,651	$ 142,651	$ -	
TOTAL EMPLOYEE BENEFITS		**$ 5,672,186**	**$ 5,067,261**	**$ (604,925)**	

Mill Valley School District					
August Revision					
Approved Textbooks/Core Curr. Materials	4100	$ -	$ -	$ -	
Books and Other Reference Materials	4200	$ -	$ -	$ -	
Materials and Supplies	4300	$ 349,627	$ 347,893	$ (1,734)	Projected Actuals
Noncapitalized Equipment	4400	$ 552,425	$ 554,159	$ 1,734	Projected Actuals
TOTAL BOOKS AND SUPPLIES		**$ 902,052**	**$ 902,052**	**$ -**	
Subagreements	5100	$ -	$ -	$ -	
Travel and Conference	5200	$ 149,800	$ 151,800	$ 2,000	Projected Actuals
Dues and Memberships	5300	$ 27,851	$ 28,851	$ 1,000	Projected Actuals
Insurance	5400-5450	$ 350,250	$ 350,250	$ -	
Operation and Housekeeping Services	5500	$ 850,000	$ 850,000	$ -	
Rentals, Leases and Repairs	5600	$ 119,860	$ 119,860	$ -	
Professional/Consulting Services	5800	$ 704,850	$ 704,850	$ -	
Communications	5900	$ 106,650	$ 106,650	$ -	
TOTAL SERVICES/OTHER OPERATING EXP		**$ 2,309,261**	**$ 2,312,261**	**$ 3,000**	
Equipment	6400	$ -	$ -	$ -	
TOTAL CAPITAL OUTLAY		**$ -**	**$ -**	$ -	
Tuition, Excess Costs to County Office	7100-7222	$ 64,148	$ 64,148	$ -	
TOTAL OTHER OUTGO		**$ 64,148**	**$ 64,148**	$ -	
TOTAL EXPENDITURES		$ 21,039,288	$ 20,482,938	$ (556,350)	
EXCESS (DEFICIENCY) OF REVENUES OVER					
EXPENDITURES BEFORE OTHER FINANCING		$ 7,588,334	$ 8,145,783	$ 557,449	
OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a. Transfers In	8910-8929	$ -	$ -	$ -	
b. Transfers Out	7610-7629	$ 10,000	$ 10,000	$ -	
2) Other Sources/Uses	7639-7699	$ -		$ -	
CONTRIBUTIONS TO RESTRICTED PROGRAMS		$ (8,080,854)	$ (7,970,609)	$ 110,245	
TOTAL OTHER FINANCING SOURCES/USES		$ (8,090,854)	$ (7,980,609)	$ 110,245	
NET INCREASE (DECREASE) IN					
FUND BALANCE		$ (502,520)	$ 165,174	$ 667,694	
F. FUND BALANCE / RESERVES					
1) Beginning Balance -July 1		$ 15,655,778	$ 15,655,778		
2) Ending Balance -June 30		**$ 15,153,258**	**$ 15,820,952**		

Mill Valley School District					
August Revision					
DETAIL RESTRICTED					
General Fund		**A**	**B**	**B-A**	
Description	Object	Adopted Budget	August Revision	Change	Comments
REVENUES					
LCFF Sources / Property Taxes	8010-8099	$ -	$ -	$ -	
Federal Revenues	8100-8299	$ 660,833	$ 660,833	$ -	
Other State Revenues	8300-8599	$ 2,118,305	$ 2,118,305	$ -	
Other Local Revenues	8600-8799	$ 16,225,171	$ 16,271,787	$ 46,616	Projected Actuals
TOTAL REVENUES		**$ 19,004,309**	**$ 19,050,925**	**$ 46,616**	
EXPENDITURES					
Teacher Salaries	1100	$ 11,930,261	$ 11,940,376	$ 10,115	Projected Actuals
Certificated Pupil Support Salaries	1200	$ 1,464,503	$ 1,465,533	$ 1,030	Projected Actuals
Cert. Supv/Admin Salaries	1300	$ 141,811	$ 145,337	$ 3,526	Projected Actuals
Other Certificated Salaries	1900	$ 131,500	$ 131,500	$ -	
TOTAL CERTIFICATED SALARIES		**$ 13,668,075**	**$ 13,682,746**	**$ 14,671**	
Instructional Aides	2100	$ 1,294,421	$ 1,287,389	$ (7,032)	Projected Actuals
Classified Support Salaries	2200	$ 381,469	$ 381,526	$ 57	Projected Actuals
Classified Supv/Admin Salaries	2300	$ 171,535	$ 171,535	$ -	
Clerical and Office Salaries	2400	$ 39,109	$ 39,109	$ -	
Other Classified Salaries	2900	$ 202,081	$ 219,905	$ 17,824	Projected Actuals
TOTAL CLASSIFIED SALARIES		**$ 2,088,615**	**$ 2,099,464**	**$ 10,849**	
STRS	3101/3102	$ 4,090,694	$ 4,093,135	$ 2,441	Projected Actuals/State Budget Act
PERS	3201/3202	$ 417,865	$ 382,969	$ (34,896)	Projected Actuals/State Budget Act
Social Security /Medicare	3301/3302	$ 355,950	$ 344,492	$ (11,458)	Projected Actuals
Health / Welfare	3401/3402	$ 2,793,458	$ 2,710,398	$ (83,060)	Projected Actuals
State Unemployment Ins	3501/3502	$ 7,805	$ 7,718	$ (87)	Projected Actuals
Workers Comp	3601/3602	$ 161,725	$ 160,004	$ (1,721)	Projected Actuals
Other Employee Benefits	3901/3902	$ 25,229	$ 30,485	$ 5,256	Projected Actuals
TOTAL EMPLOYEE BENEFITS		**$ 7,852,726**	**$ 7,729,201**	**$ (123,525)**	

Mill Valley School District					
August Revision					
DETAIL RESTRICTED					
General Fund		**A**	**B**	**B-A**	
Description	Object	Adopted Budget	August Revision	Change	Comments
Approved Textbooks/Core Curr. Materials	4100	$ -		$ -	
Books and Other Reference Materials	4200	$ 162,172	$ 172,672	$ 10,500	Projected Actuals
Materials and Supplies	4300	$ 121,073	$ 139,689	$ 18,616	Projected Actuals
Noncapitalized Equipment	4400	$ 18,000	$ 18,000	$ -	
TOTAL BOOKS AND SUPPLIES		**$ 301,245**	**$ 330,361**	**$ 29,116**	
Subagreements	5100	$ 601,158	$ 601,158	$ -	
Travel and Conference	5200	$ 53,484	$ 53,484	$ -	
Dues and Memberships	5300	$ 650	$ 650	$ -	
Insurance	5400-5450	$ -	$ -	$ -	
Operation and Housekeeping Services	5500	$ 8,450	$ 8,450	$ -	
Rentals, Leases and Repairs	5600	$ 935,345	$ 935,345	$ -	
Professional/Consulting Services	5800	$ 841,026	$ 841,026	$ -	
Communications	5900	$ 100	$ 100	$ -	
TOTAL SERVICES/OTHER OPERATING EXP		**$ 2,440,213**	**$ 2,440,213**	**$ -**	
Equipment/Land Improvements	6xxx	$ 40,000	$ 40,000	$ -	
TOTAL CAPITAL OUTLAY		**$ 40,000**	**$ 40,000**	**$ -**	
Tuition, Excess Costs to County Office	7100	$ 694,289	$ 699,549	$ 5,260	
TOTAL OTHER OUTGO		**$ 694,289**	**$ 699,549**	**$ 5,260**	
TOTAL EXPENDITURES		$ 27,085,163	$ 27,021,534	$ (63,629)	
EXCESS (DEFICIENCY) OF REVENUES OVER					
EXPENDITURES BEFORE OTHER FINANCING		$ (8,080,854)	$ (7,970,609)	$ 110,245	
OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a. Transfers In	8910-8929	$ -	$ -	$ -	
b. Transfers Out	7610-7629	$ -	$ -	$ -	
2) Other Sources/Uses	7639-7699	$ -	$ -	$ -	
CONTRIBUTIONS TO RESTRICTED PROGRAMS		$ 8,080,854	$ 7,970,609	$ (110,245)	
TOTAL OTHER FINANCING SOURCES/USES		$ 8,080,854	$ 7,970,609	$ (110,245)	
NET INCREASE (DECREASE) IN					
FUND BALANCE		$ -	$ -	$ -	
F. FUND BALANCE / RESERVES					
1) Beginning Balance -July 1		$ (0)	$ -		
2) Ending Balance -June 30		**$ (0)**	**$ -**		