



**SAN MATEO-
FOSTER CITY
SCHOOL DISTRICT**

MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of August 10, 2020

PHASE I PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 16,680,667	\$ 4,232,222	\$ 2,070,966
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 15,625,449	\$ 7,154,224	\$ 3,740,722
Bayside Academy Gym	\$ 14,464,924	\$ 12,233,067	\$ 260,561	\$ 1,971,296
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 52,809,647	\$ 15,292,476	\$ 7,816,707
TOTAL	\$ 139,888,004	\$ 97,348,829	\$ 26,939,483	\$ 15,599,691
PHASE II PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ -	\$ 583,100	\$ 11,016,900
George Hall MPR & Classrooms	\$ 11,600,000	\$ 24,440	\$ 611,350	\$ 10,964,210
Bowditch New Classrooms	\$ 19,500,000	\$ 34,948	\$ 1,064,750	\$ 18,400,302
North Central New Elementary School	\$ 23,000,000	\$ 120,611	\$ 3,408	\$ 22,875,982
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
TOTAL	\$ 72,700,000	\$ 179,999	\$ 2,262,608	\$ 70,257,394

NOTE: DUE TO CHANGE IN FISCAL YEAR (July 1, 2020). SOME OF THE ENCUMBERANCES FROM LAST YEAR FOR CONTINUING CONTRACTS MAY NOT BE REFLECTED YET.

1. Bond Support Costs are currently estimated and at the end of each FY, Exact Bond Support costs associated with specific projects are transferred to those projects
2. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L.
(\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

- Escalation for Phase I is included in the total budgets for the Phase I projects
- Measure X Bond proceeds for Phase I
- Measure X Interest as of June 30, 2019
- Measure L Bond funds for FC overcrowding + interest
- Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income
- Developer Fees excess revenues through June 2019
- Children's Annex support for Annex classroom at the new school in Foster City
- Reallocation of Tech Refresh Savings
- Transfer of Facilities and one-time Supplemental Funds from GF