

ELK GROVE UNIFIED SCHOOL DISTRICT
Finance & School Support

**2020/21 BUDGET DEVELOPMENT
MULTI YEAR PROJECTIONS**

GENERAL FUND UNRESTRICTED BUDGET

ITEM	2020-21 ADOPTED BUDGET	2021-22	2022-23	2023-24	
State Revenue	\$ 604,475,708	\$ 604,476,200	\$ 604,476,724	\$ 604,476,724	
Estimated 2021-22 (0.00%)		(734,263)	(734,263)	(734,263)	
Estimated 2022-23 (0.00%)			-	-	
Estimated 2023-24 (0.00%)				-	
Contributions/Transfers	(107,920,550)	(112,734,094)	(117,002,119)	(121,845,056)	
Salary and Benefits	(449,463,521)	(452,981,512)	(465,917,445)	(475,215,928)	
Recommended Tier II Priorities	(1,072,148)	-	-	-	
Supplies and Operating	(48,646,784)	(46,606,931)	(47,164,764)	(47,610,955)	
Indirect and Transfers	6,721,170	6,594,416	6,784,327	7,483,473	
SURPLUS/(DEFICIT)	\$ 4,093,875	\$ (1,986,184)	\$ (19,557,540)	\$ (33,446,005)	
Estimated Beginning Fund Balance	95,101,126	99,195,001	97,208,817	77,651,277	
Ending Fund Balance	99,195,001	97,208,817	77,651,277	44,205,272	5.78%
Contingency Mandated 2% Reserve	15,186,940	15,386,940	15,686,940	16,086,940	
UNDESIGNATED	\$ 84,008,061	\$ 81,821,877	\$ 61,964,337	\$ 28,118,332	3.68%

SEE REVERSE FOR ADDITIONAL ASSUMPTIONS

Notes:

2020/21 ASSUMPTIONS

- LCFF COLA 0%
- Special Education AB602 STR \$625 from \$557 per ADA
- Lottery Revenue reduced by \$430K to 2018-19 funding level.
- Interest reduced by \$1M leaving \$800K.
- Recalculation of RRM excluding STRS on behalf. (Savings of \$1.1 M)
- Removed projected growth ADA of 80.
- 4% increase in Health Care premium.
- Increased CalSTRS rate of -0.95% (16.15%) and CalPERS +.979% (20.70%).
- Includes ongoing \$3.2 M of one-time board funding priorities.
- Includes one-time CSR \$223,827 to Title II
- Includes one-time \$1.8M in transportation equipment replacement.
- Includes overload stipend (\$2.4 M) \$1.9M OT + \$500 K OG. (yr 1 of 2)
- Ongoing Textbooks \$3.7 M.
- Ongoing Tech Utility \$3.25 M.
- Increase of \$607 K for increased legal (approved by board 6/22/2019)
- Increase of \$550 K for Nurse/LVN NPA services for medically fragile students. (Board approved 6/22/2019)
- Increase of \$300 K for increase in Liability Insurance coverage.

2021/22 ASSUMPTIONS

- LCFF COLA 0.00%
- 8% increase in Health Care premium district portion.
- Decreased CalSTRS rate of -0.13% (16.02%) and Increase CalPERS +2.14% (22.84%).**
- Includes ongoing special ed growth, plus additional ongoing \$2M for growth (\$4M total growth)
- Includes overload stipend (\$2.4M) \$1.9M OT + \$500K OG (yr 2 of 2)

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2022/23 ASSUMPTIONS

1. LCFF COLA 0.00%
 2. 8% increase in Health Care premium district portion.
 3. **Increased CalSTRS rate of +2.08% (18.1%) and CalPERS 2.66% (25.50%).**
 4. New School Start Up Laguna Ridge South
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2023/24 ASSUMPTIONS

1. LCFF COLA 0.00%
2. 8% increase in Health Care premium district portion.
3. **Increased CalPERS 0.70% (26.20%).**