

2019-20 Unaudited Actuals

Presentation to Board of Trustees
September 10, 2020





Presentation Overview

- 2019-20 Actual Revenues and Expenditures
- 2019-20 Financial Highlights
- Upcoming Budget Events

2019-20 Actual Revenues – General Fund

	Unrestricted General Fund	Restricted General Fund	Combined General Fund
Revenue Limit Sources	\$112,007,945	\$5,989,678	\$117,997,623
Federal Revenue		\$ 3,904,379	\$ 3,904,379
Other State Revenue	\$ 3,493,034	\$ 8,884,959	\$ 12,377,993
Other Local Revenue	\$ 4,929,676	\$ 15,713,503	\$ 20,643,179
Interfund Transfers In	\$ 750,000		\$ 750,000
Total Net Revenues	\$121,180,655	\$34,492,519	\$155,673,174

Other 2019-20 Financial Highlights *since estimated actuals*

- **Revenue changes: increase \$1,040,631**
 - LCFF Revenue Limit Sources increase of \$222,513
 - Increase in property taxes
 - Federal Revenue decrease of **\$819,435**
 - Deferred revenue for Titles I, II and III programs
 - Other State Revenue increase of \$1,188,982
 - Decrease in Lottery funding **\$102K**
 - Decrease in TUPE **\$119K**
 - Increase in STRS and PERS on behalf \$1.4M
 - Other Local Revenue increase of \$448,650
 - PTA donations February – June: \$348K
 - Increased interest revenue: \$100K
- (STRS on behalf is an accounting entry that represents an equivalent adjustment to revenues and expenditures related to GASB 68 pension reporting)

2019-20 Actual Expenditures – General Fund

	Unrestricted General Fund	Restricted General Fund	Combined General Fund
Certificated Salary	52,840,369	11,584,708	64,425,078
Classified Salary	9,575,938	7,184,793	16,760,731
Employee Benefit	20,558,546	14,077,568	34,636,114
Books and Supplies	2,061,131	2,330,185	4,391,316
Services and Operating Expenditures	8,547,571	16,594,957	25,142,528
Capital Outlay	62,103	144,855	206,959
Other Outgo	-381,169	149,035	1,101,186
Interfund Transfers Out	1,038,708	33,937	1,072,645
Total Net Expenditures	93,264,391	53,407,424	146,671,916
Total Net Increase/(Decrease)	3,707,240	4,224,974	7,932,215

The Total Net Decrease for the Unrestricted and Restricted fund balances includes the Unrestricted General Fund contribution of \$23,170,215.

Other 2019-20 Financial Highlights *since estimated actual*

- **Expenditure changes: decrease \$11,401,403**
 - **(7.6 Million Restricted, \$3.7 Unrestricted)**
 - Certificated salaries savings of **\$755,400** due to:
 - unfilled vacancies after 2nd interim, Title I and Supplemental carryover
 - Classified salaries savings of **\$39,352** due to:
 - unfilled vacancies after 2nd interim, and Supplemental carryover
 - Benefits increase \$879,314
 - STRS and PERS on Behalf
 - Books and Supplies carryover of **\$3,736,248**
 - Textbook adoptions not implemented, Equipment replacement, Lottery, Site donations and facility use, and Supplemental carryover
 - Services and Operating expenses carryover of **\$8,144,582**
 - Routine Restricted Maintenance \$2 Million
 - Measure V Parcel Tax Carryover: \$3.0 Million
 - Title I and III: \$600K
 - Lottery Restricted: \$552
 - NPS & Other Sped: \$700K



Upcoming Budget Events

2019-20 Final Unaudited Actuals

September 24, 2020 present to Board for approval

2020-21 First Interim Report

December 19, 2020 present to Board for approval

2019-20 Audited Financial Statements

Present to Board for acceptance in January 2021



Questions?