



MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of August 31, 2020

PHASE I PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 16,730,361	\$ 4,343,634	\$ 1,909,860
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 17,195,163	\$ 5,861,146	\$ 3,464,086
Bayside Academy Gym	\$ 14,464,924	\$ 12,242,578	\$ 263,233	\$ 1,959,113
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 54,311,517	\$ 13,830,433	\$ 7,776,881
TOTAL	\$ 139,888,004	\$ 100,479,619	\$ 24,298,446	\$ 15,109,939
PHASE II PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ 2,800	\$ 580,300	\$ 11,016,900
George Hall MPR & Classrooms	\$ 11,600,000	\$ 24,440	\$ 611,550	\$ 10,964,010
Bowditch New Classrooms	\$ 19,500,000	\$ 34,948	\$ 1,089,020	\$ 18,376,032
North Central New Elementary School	\$ 23,000,000	\$ 121,226	\$ 3,408	\$ 22,875,367
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
TOTAL	\$ 72,700,000	\$ 183,414	\$ 2,284,278	\$ 70,232,309

NOTE: DUE TO CHANGE IN FISCAL YEAR (July 1, 2020). SOME OF THE ENCUMBERANCES FROM LAST YEAR FOR CONTINUING CONTRACTS MAY NOT BE REFLECTED YET.

1. Bond Support Costs are currently estimated and at the end of each FY, Exact Bond Support costs associated with specific projects are transferred to those projects
2. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L.
(\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

- Escalation for Phase I is included in the total budgets for the Phase I projects
- Measure X Bond proceeds for Phase I
- Measure X Interest as of June 30, 2019
- Measure L Bond funds for FC overcrowding + interest
- Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income
- Developer Fees excess revenues through June 2019
- Children's Annex support for Annex classroom at the new school in Foster City
- Reallocation of Tech Refresh Savings
- Transfer of Facilities and one-time Supplemental Funds from GF