

**MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES**

As of August 31, 2020

<b>PHASE I PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 16,730,361	\$ 4,343,634	\$ 1,909,860
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 17,195,163	\$ 5,861,146	\$ 3,464,086
Bayside Academy Gym	\$ 14,464,924	\$ 12,242,578	\$ 263,233	\$ 1,959,113
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 54,311,517	\$ 13,830,433	\$ 7,776,881
<b>TOTAL</b>	<b>\$ 139,888,004</b>	<b>\$ 100,479,619</b>	<b>\$ 24,298,446</b>	<b>\$ 15,109,939</b>
<b>PHASE II PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ 2,800	\$ 580,300	\$ 11,016,900
George Hall MPR & Classrooms	\$ 11,600,000	\$ 24,440	\$ 611,550	\$ 10,964,010
Bowditch New Classrooms	\$ 19,500,000	\$ 34,948	\$ 1,089,020	\$ 18,376,032
North Central New Elementary School	\$ 23,000,000	\$ 121,226	\$ 3,408	\$ 22,875,367
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
<b>TOTAL</b>	<b>\$ 72,700,000</b>	<b>\$ 183,414</b>	<b>\$ 2,284,278</b>	<b>\$ 70,232,309</b>

NOTE: DUE TO CHANGE IN FISCAL YEAR (July 1, 2020). SOME OF THE ENCUMBERANCES FROM LAST YEAR FOR CONTINUING CONTRACTS MAY NOT BE REFLECTED YET.

1. Bond Support Costs are currently estimated and at the end of each FY, Exact Bond Support costs associated with specific projects are transferred to those projects
2. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L.  
(\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

Escalation for Phase I is included in the total budgets for the Phase I projects  
Measure X Bond proceeds for Phase I  
Measure X Interest as of June 30, 2019  
Measure L Bond funds for FC overcrowding + interest  
Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income  
Developer Fees excess revenues through June 2019  
Children's Annex support for Annex classroom at the new school in Foster City  
Reallocation of Tech Refresh Savings  
Transfer of Facilities and one-time Supplemental Funds from GF