

FAC 2020-2021 Goals

DRAFT

#	FAC Goals <i>Scope of Work</i>	Action Plan <i>How will you accomplish goal? terese</i>	Benchmarks/Deliverables <i>How will you show attainment of goal?</i>
1	<p><b>Fiscal Oversight:</b>                      Annually review and report on the expenditure of taxpayers’ money for educational purposes – Measure B.</p>	<ol style="list-style-type: none"> <li>1. Appoint members of the FAC to the Parcel Tax Oversight Committee (FACPTOC) to provide oversight to the District and review Measure B parcel tax expenditures in compliance with ballot language.</li> <li>2. Annually FACPTOC will meet and prepare a report of expenditures to the Board of Trustees.</li> </ol>	<p><b>By November 2020:</b> Provide a review of Measure B parcel tax expenditures for approval by the Board of Trustees. Provide transparency to parcel tax expenditures and help communicate how the expenditures align with the strategic objectives of the District.</p>
2	<p><b>Long-term financial planning:</b>                      Update the long term financial plan to reflect changing economic situation, and expense needs. Examine ways to support current LGUSD educational programs and incorporate the strategic initiatives into the long term plan.</p>	<ol style="list-style-type: none"> <li>1. Using the FAC Finance Model, continuously update independent five-year financial forecast on a rolling basis to include the following:                             <ul style="list-style-type: none"> <li>• Multiple Economic Scenarios</li> <li>• Strategic Planning Initiatives</li> <li>• Review of District Assumptions</li> <li>• Parent, Community Contribution Scenarios</li> </ul> </li> <li>2. Provide real time scenario discussion to committee and to the Board of Trustees via the Finance Model.</li> </ol>	<p><b>By November 2020:</b> Update forecast model to provide committee report and planning update to FAC.</p> <p><b>By June 2021:</b> Provide long-term financial forecasting data to FAC and a follow-up to the Board of Trustees.</p>
3	<p><b>Facilities:</b> Review facility and deferred maintenance projects. Develop long term strategic plan for District Fields, Safety, Solar and Technology to ensure facilities are available for community, staff and students.</p>	<ol style="list-style-type: none"> <li>1. Collaborate with District staff to review deferred maintenance projects for district’s facilities and update plan as needed.</li> <li>2. Develop long term plan for battery backup and solar installation; field improvements; safety upgrades and technology upgrades.</li> <li>3. Review current maintenance plans to ensure facilities are maintained and meeting new safety recommendations</li> <li>4. Propose recommendations for long</li> </ol>	<p><b>By September 2020:</b> Provide finalized review and recommendations for solar installation projects to begin construction and meet the tax incentive deadlines.</p> <p><b>By October 2020:</b> Meet to discuss updated safety plan and discuss safety upgrades and pandemic planning and monitoring.</p> <p><b>By June 2020:</b> Provide FAC annual report to the Board of Trustees along with budget and long term plan for the 2021-2022</p>

		term capital planning to the Board	school year budget.
4	<p><b>Communication:</b> Continue to review best practices to increase communication to stakeholders on District programs and future financial/funding challenges.</p>	<ol style="list-style-type: none"> <li>1. Update and refine District's Annual Report to include district's newly adopted Strategic Plan and future challenges.</li> <li>2. Update and refine the <i>Citizens' Guide to Understanding the Budget</i> to include more detailed information regarding future financial and facility challenges.</li> </ol>	<p>Develop a common message for the FAC and complete a communication plan including the following deliverables:</p> <p>Review impact of the One Community Campaign and Potential Parcel Tax Election.</p> <p><b><u>By January 2021:</u></b> Publish Los Gatos Union School District by the Numbers</p> <p><b><u>By May 2021:</u></b> Publish District Annual Report.</p>