

BENICIA UNIFIED SCHOOL DISTRICT
BOARD MEETING AGENDA ITEM

*The Mission of
BUSD is to provide
a quality education
and a caring
community in a safe
environment.*

DATE: September 17, 2020

FROM: Timothy Rahill, CBO

SUBJECT: DISCUSSION ITEM, Action:
Approval of the 2019/20 Unaudited Actuals with 2020/21
Budget for the Benicia Unified School District (BUSD).

RECOMMENDATION: For the governing board of the BUSD to
approve the 2019/20 Unaudited Actuals with 2020/21 Budget for the BUSD.

SUMMARY: The district provides the 2019/20 Unaudited Actuals with 2020/21
Budget using the information from the State Adopted Budget, and the following budget
assumptions:

- For 2019/20 and 2020/21, the BUSD provides a Positive Certification, that based upon current projections, BUSD will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- The Budget reports that the district will operate at a one-time deficit of \$2.8M due to the spending plan of the state one-time grant carryover and the one-time carryovers of restricted programs like Textbooks, Low Performing Student Block Grant, Facilities Restricted Maintenance, Lottery and Donations.
- 2020/21 includes the costs of employee negotiations from all employee groups of the district, and provides for the State's 3% Reserve for Economic Uncertainties and the Local Board Policy Reserve (which amounts to an additional 4% reserve).
- BUSD continues to receive the majority of its funds from the State, which is based on the State's new school funding formula, the Local Control Funding Formula (LCFF).
- The 2020/21 Budget includes LCFF Funding with 0% COLA, a LCFF funding reduction for 31 less Average Daily Attendance (ADA), the annual increases in operating costs (salary step & column and increased payroll benefit rates including employee retirement costs), and the program costs from the Local Continuity and Attendance Plan (LCP).
- It is projected that student enrollment in the BUSD schools will decline by 94 students for 2020/21. We will update enrollment projections with the Interim Financial Reports.
- Based upon this report, and the current information available from the State Adopted Budget, the 2019/20 Unaudited Actuals with 2020/21 Budget Report provides for the State's 3% Reserve for Economic Uncertainties and the additional Board Policy Reserve (which amounts to an additional 4% reserve). Thus, the district is able to provide a positive certification for the 2019/20 Unaudited Actuals with 2020/21 Budget Report.
- The governing board of the BUSD is asked to approve the 2019/20 Unaudited Actuals with 2020/21 Budget Report.