

SAN MATEO UNION HIGH SCHOOL DISTRICT



Unaudited Actuals 2019-20
September 10, 2020

AGENDA

- Estimated Actuals and Unaudited Actuals
- Ending Balance Trends
- Program Carry Over
- Next Steps

ESTIMATED ACTUALS & UNAUDITED ACTUALS

2019-2020	Estimated Actuals		
	Unrestricted	Restricted	Total
REVENUES			
LCFF	\$ 155,005,693	\$ 4,528,753	\$ 159,534,446
Federal	\$ -	\$ 3,118,044	\$ 3,118,044
State	\$ 1,826,605	\$ 8,126,178	\$ 9,952,783
Local	\$ 4,520,228	\$ 3,019,631	\$ 7,539,859
Total Revenues	\$ 161,352,526	\$ 18,792,606	\$ 180,145,132
EXPENDITURES			
Certificated Salaries	\$ 59,974,170	\$ 9,552,025	\$ 69,526,195
Classified Salaries	\$ 21,099,451	\$ 9,672,157	\$ 30,771,608
Employee Benefits	\$ 29,841,233	\$ 14,576,618	\$ 44,417,851
Books and Supplies	\$ 4,853,658	\$ 3,163,407	\$ 8,017,065
Services and Other	\$ 11,135,911	\$ 9,445,926	\$ 20,581,837
Capital Outlay	\$ 478,253	\$ 76,772	\$ 555,025
Other Outlay	\$ 261,233	\$ 4,328,414	\$ 4,589,647
Other Outgo	\$ (125,000)	\$ 5,000	\$ (120,000)
Total Expenditures	\$ 127,518,909	\$ 50,820,319	\$ 178,339,228
OTHER SOURCES/USES			
Transfer In	\$ -	\$ -	\$ -
Uses	\$ 4,254,507	\$ -	\$ 4,254,507
Sources	\$ 21,506	\$ -	\$ 21,506
Contributions	\$ (31,517,064)	\$ 31,517,064	\$ -
Total Sources/Uses	\$ (35,750,065)	\$ 31,517,064	\$ (4,233,001)

Change Fund Balance	\$ (1,916,448)	\$ (510,649)	\$ (2,427,097)
Beginning Balance	\$ 23,457,498	\$ 510,649	\$ 23,968,147
Ending Balance	\$ 21,541,050	\$ -	\$ 21,541,050

Unaudited Actuals		
Unrestricted	Restricted	Total
\$ 155,090,965	\$ 4,797,594	\$ 159,888,559
\$ -	\$ 2,422,948	\$ 2,422,948
\$ 1,905,851	\$ 8,451,764	\$ 10,357,615
\$ 4,585,421	\$ 2,258,579	\$ 6,844,000
\$ 161,582,237	\$ 17,930,885	\$ 179,513,122
\$ 60,012,404	\$ 9,385,627	\$ 69,398,031
\$ 21,334,804	\$ 9,348,356	\$ 30,683,160
\$ 29,884,223	\$ 15,650,035	\$ 45,534,258
\$ 3,168,415	\$ 2,577,366	\$ 5,745,781
\$ 11,245,685	\$ 8,108,133	\$ 19,353,818
\$ 395,604	\$ 158,518	\$ 554,122
\$ 359,291	\$ 4,130,547	\$ 4,489,838
\$ (108,520)	\$ 28,327	\$ (80,193)
\$ 126,291,906	\$ 49,386,909	\$ 175,678,815
\$ -	\$ -	\$ -
\$ 4,255,261	\$ -	\$ 4,255,261
\$ 21,506	\$ -	\$ 21,506
\$ (30,461,971)	\$ 30,461,971	\$ -
\$ 34,695,726	\$ (30,461,971)	\$ 4,233,755

\$ 594,605	\$ (994,053)	\$ (399,448)
\$ 23,457,498	\$ 510,649	\$ 23,968,147
\$ 24,052,103	\$ (483,404)	\$ 23,568,699

Difference		
Unrestricted	Restricted	Total
\$ 85,272	\$ 268,841	\$ 354,113
\$ -	\$ (695,096)	\$ (695,096)
\$ 79,246	\$ 325,586	\$ 404,832
\$ 65,193	\$ (761,052)	\$ (695,859)
\$ 229,711	\$ (861,721)	\$ (632,010)
\$ 38,234	\$ (166,398)	\$ (128,164)
\$ 235,353	\$ (323,801)	\$ (88,448)
\$ 42,990	\$ 1,073,417	\$ 1,116,407
\$ (1,685,243)	\$ (586,041)	\$ (2,271,284)
\$ 109,774	\$ (1,337,793)	\$ (1,228,019)
\$ (82,649)	\$ 81,746	\$ (903)
\$ 98,058	\$ (197,867)	\$ (99,809)
\$ 16,480	\$ 23,327	\$ 39,807
\$ (1,227,003)	\$ (1,433,410)	\$ (2,660,413)
\$ -	\$ -	\$ -
\$ 754	\$ -	\$ 754
\$ -	\$ -	\$ -
\$ 1,055,093	\$ (1,055,093)	\$ -
\$ 1,054,339	\$ (1,055,093)	\$ (754)

\$ 2,511,053	\$ (483,404)	\$ 2,027,649
\$ -	\$ -	\$ -
\$ 2,511,053	\$ (483,404)	\$ 2,027,649

ENDING BALANCE TRENDS

	UNRESTRICTED				
	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING BALANCE	\$ 20,888,993	\$ 19,544,090	\$ 20,708,248	\$ 21,265,671	\$ 23,457,498
REVENUES AND OTHER SOURCES	\$ 127,766,077	\$ 134,190,122	\$ 145,270,815	\$ 155,632,435	\$ 161,603,743
EXPENDITURES, TRANSFER OUT, CONTRIBUTIONS	\$ 129,110,981	\$ 133,025,963	\$ 144,713,391	\$ 153,107,769	\$ 161,009,138
NET DIFFERENCE	\$ (1,344,904)	\$ 1,164,159	\$ 557,424	\$ 2,524,666	\$ 594,605
GROSS ENDING BALANCE	\$ 19,544,089	\$ 20,708,249	\$ 21,265,672	\$ 23,790,337	\$ 24,052,103
UNRESTRICTED CARRY OVER	\$ 2,006,072	\$ 1,811,955	\$ 870,453	\$ 832,878	\$ 1,029,166
REVOLVING CASH, STORES, PREPAID EXPENSE	\$ 55,861	\$ 754,385	\$ 832,077	\$ 814,098	\$ 1,412,832
NET ENDING BALANCE	\$ 17,482,156	\$ 18,141,909	\$ 19,563,142	\$ 22,143,361	\$ 21,610,105
BASIC AID CONTINGENCY	13.5%	13.6%	13.5%	14.5%	13.4%
	RESTRICTED				
	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING BALANCE	\$ 1,012,332	\$ 2,170,793	\$ 1,632,110	\$ 1,525,149	\$ 510,649
REVENUES, OTHER SOURCES, CONTRIBUTIONS	\$ 33,907,794	\$ 37,477,901	\$ 38,712,583	\$ 49,884,024	\$ 48,392,856
EXPENDITURES, TRANSFER OUT, CONTRIBUTIONS	\$ 32,749,333	\$ 38,016,584	\$ 38,819,544	\$ 50,898,525	\$ 49,386,909
NET INCREASE/DECREASE FUND BALANCE	\$ 1,158,461	\$ (538,683)	\$ (106,961)	\$ (1,014,501)	\$ (994,053)
ENDING BALANCE	\$ 2,170,793	\$ 1,632,110	\$ 1,525,149	\$ 510,648	\$ (483,404)

PROGRAM CARRY OVER

General Fund Program Carry Over \$1,208,750

Unrestricted Program Carry Over \$1,029,166

- Aragon High School \$274,391
- Burlingame High School \$ 90,039
- Capuchino High School \$126,264
- Hillsdale High School \$ 30,992
- Mills High School \$135,194
- Peninsula High School \$ 33,302
- San Mateo High School \$338,982

PROGRAM CARRY OVER

Restricted State Grants (Restricted Ending Bal) \$ 179,583

- Lottery Instructional Materials \$114,670
- Classified Employee Block Grant \$ 19,670
- Low Performing Students \$ 45,243

General Fund Grants (Def Revenue) \$1,265,816

Restricted Federal Grants (Def Revenue) \$126,177

Restricted State Grants (Def Revenue) \$437,537

Restricted Local Grants (Def Revenue) \$702,002

NEXT STEPS

- Monitor impact of pandemic to the educational budget
- Monitor Levy Letter, P1, P2 and Annual property tax projections including refunds
- Monitor enrollment
- Monitor staffing
- Monitor Special Education funding, enrollment, NPA and NPS and settlements
- CARES Grants