

MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of September 14, 2020

PHASE I PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 16,735,232	\$ 4,249,792	\$ 1,998,832
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 17,363,333	\$ 5,589,371	\$ 3,567,690
Bayside Academy Gym	\$ 14,464,924	\$ 12,248,233	\$ 274,274	\$ 1,942,417
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 55,747,045	\$ 12,322,590	\$ 7,849,195
TOTAL	\$ 139,888,004	\$ 102,093,843	\$ 22,436,027	\$ 15,358,135
PHASE II PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ 2,800	\$ 597,600	\$ 10,999,600
George Hall MPR & Classrooms	\$ 11,600,000	\$ 38,948	\$ 597,043	\$ 10,964,010
Bowditch New Classrooms	\$ 19,500,000	\$ 34,948	\$ 1,089,020	\$ 18,376,032
North Central New Elementary School	\$ 23,000,000	\$ 121,226	\$ 3,408	\$ 22,875,367
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
TOTAL	\$ 72,700,000	\$ 197,921	\$ 2,287,070	\$ 70,215,009

NOTE: DUE TO CHANGE IN FISCAL YEAR (July 1, 2020). SOME OF THE ENCUMBERANCES FROM LAST YEAR FOR CONTINUING CONTRACTS MAY NOT BE REFLECTED YET.

1. Bond Support Costs are currently estimated and at the end of each FY, Exact Bond Support costs associated with specific projects are transferred to those projects
2. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L.
(\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

Escalation for Phase I is included in the total budgets for the Phase I projects
 Measure X Bond proceeds for Phase I
 Measure X Interest as of June 30, 2019
 Measure L Bond funds for FC overcrowding + interest
 Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income
 Developer Fees excess revenues through June 2019
 Children's Annex support for Annex classroom at the new school in Foster City
 Reallocation of Tech Refresh Savings
 Transfer of Facilities and one-time Supplemental Funds from GF