



Benicia High School • Liberty High School • Benicia Middle School • Mary Farmer Elementary

Joe Henderson Elementary • Robert Semple Elementary • Matthew Turner Elementary

Resolution No. 20-21-04
RESOLUTION TO ESTABLISH A STUDENT ACTIVITY SPECIAL REVENUE FUND

WHEREAS, the California Department of Education has authorized school districts to establish a separate fund in accordance with Statement No. 84 of the Governmental Accounting Standards Board (GASB) for reporting non-fiduciary associated student body (ASB) activities; and

WHEREAS, the student activities within the Benicia Unified School District are considered governmental activities and should be reported in a governmental fund, either the general fund or special revenue fund; and

WHEREAS, the California Department of Education added a new Special Revenue Fund 08 to its Standardized Account Code Structure (SACS) to account for non-fiduciary student body activities.

NOW, THEREFORE, LET IT BE RESOLVED, that the Benicia Unified School District Governing Board approves the establishment of a special revenue fund to be known as the Student Activity Special Revenue Fund in accordance with California Department of Education guidelines.

APPROVED AND ADOPTED by the Governing Board of the Benicia Unified School District on October 15, 2020, at a regular meeting of the Benicia Unified School District by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Certification: I, Diane Ferrucci, President of the Governing Board of the Benicia Unified School District, do certify the foregoing is a true and actual copy of a resolution approved by the Governing Board at a regular meeting on October 15, 2020, the original of which is on file in the District Administrative Offices, 350 East K Street, Benicia, California.

Diane Ferrucci
President of the Governing Board

BENICIA UNIFIED SCHOOL DISTRICT
SOLANO COUNTY, CALIFORNIA