

**MODESTO CITY SCHOOLS
ELEMENTARY CAPITAL FACILITIES FUND
YEAR ENDED JUNE 30, 2020**

BEGINNING BALANCE \$ 431,662

REVENUES

Developer Fees Collected	\$ 70,158
Developer Fees Refunded	-
Interest Earnings	15,555
Total Available	\$ 517,375

EXPENSES

PUBLIC IMPROVEMENTS	2019/20 Expended	Remaining	Starting Date	Date of Completion	Funding Sources
Classroom Furniture and Equipment for Everett, Fremont, Garrison and Lakewood Elementary Schools	\$ 34,965	\$ -	7/1/2019	9/30/2019	Elementary Developer Fees-100.00%
FEES/DEBT SERVICE					
Administrative Expenses	9,578	N/A	07/01/2018	06/30/2019	Elementary Developer Fees-100.00%
Total Expenses	\$ 44,543				

ENDING BALANCE \$ 472,832

FUTURE EXPENDITURES	Post 2019/20 to be Expended	Remaining	Starting Date	Estimated Date of Completion	Funding Sources
Four New Relocatable Classrooms at Lakewood Elementary School: Architect Fees	29,000		7/1/2020	Unknown	Elementary Developer Fees-100.00%
Total Future Expenditures	\$ 29,000				

AMOUNT OF UNCOMMITTED BALANCE \$ 443,832