

# 2020-2021 First Interim Report

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November 17, 2020

Board Meeting

First Reading



# Budget Update



- Review changes from 45-day Budget Adoption to 1<sup>st</sup> Interim.
- Discuss factors causing changes from Adoption.
- Assess impacts to Multi-year projections through 2022-23.



# LCUSD - Budget Assumptions

- Enrollment flat in multi -year
- ADA remains at 97.76%; hold -harmless
- No COLA calculated in future years
- No future one-time dollars in budget
- No additional state contributions to pension obligations

# Revenue





## Revenue – Combined General Fund

	45-Day Approved Budget 2020 -21	1st Interim 2020 -21	Projected Budget 2021 -22	Projected Budget 2022 -23
LCFF	\$35,294,797	\$35,247,620	\$34,896,511	\$35,207,981
Federal	\$2,434,384	\$2,137,091	\$941,578	\$941,578
Other State	\$4,030,019	\$4,570,393	\$4,095,569	\$4,095,569
Other Local	\$8,438,240	\$7,635,615	\$7,959,667	\$8,348,719
	\$50,197,440	\$49,590,719	\$47,893,325	\$48,593,847

# On-going Fiscal Impacts





# Expenditures – Combined General Fund

	45-Day Approved Budget 2020 - 21	1st Interim 2020 - 21	Projected Budget 2021 - 22	Projected Budget 2022 - 23
Certificated	\$22,103,929	\$21,797,706	\$21,745,233	\$22,064,810
Classified	\$8,985,058	\$9,054,670	\$8,976,242	\$9,089,778
Benefits	\$9,964,654	\$9,731,253	\$9,726,886	\$10,343,065
Supplies	\$2,789,988	\$2,766,557	\$2,316,248	\$2,421,262
Services	\$7,538,321	\$6,797,373	\$6,727,409	\$6,933,012
Capital Outlay	\$29,500	\$35,750	\$10,750	\$10,750
Other Outgo	\$19,000	\$19,558	\$19,558	\$19,558
Direct/Indirect	-\$44,000	-\$26,000	-\$26,000	-\$26,000
	<b>\$51,386,450</b>	<b>\$50,176,867</b>	<b>\$49,496,326</b>	<b>\$50,856,235</b>



# General Fund Change Balance

	45-Day Approved Budget 2020 -21	1st Interim 2020 -21	Projected Budget 2021 -22	Projected Budget 2022 -23
Revenue	\$50,197,440	\$49,590,719	\$47,893,325	\$48,593,847
Expenditures	-\$51,386,450	-\$50,176,867	-\$49,496,326	-\$50,856,235
Difference	-\$1,189,010	-\$586,148	-\$1,603,001	-\$2,262,388
Transfers	-\$355,000	-\$375,000	-\$375,000	-\$375,000
Surplus/Deficit	-\$1,544,010	-\$961,148	-\$1,978,001	-\$2,637,388





# Ending Fund Balance

	45-Day Approved Budget 2020 -21	1st Interim 2020 -21	Projected Budget 2021 -22	Projected Budget 2022 -23
Beg Balance	\$8,439,962	\$8,439,962	\$7,478,814	\$5,500,813
Surplus/Deficit	<b>-\$1,544,010</b>	<b>-\$961,148</b>	<b>-\$1,978,001</b>	<b>-\$2,637,388</b>
Ending Balance	\$6,895,952	\$7,478,814	\$5,500,813	\$2,863,425
Assigned	\$1,782,876	\$2,857,200	\$1,877,081	\$1,749,525
Economic Uncertainties	\$5,113,076	\$4,621,614	\$3,623,732	<b>\$1,113,900</b>
3.5% Reserve	\$1,810,951	\$1,769,315	\$1,745,496	\$1,793,093
3.0% Reserve	\$1,552,244	\$1,516,556	\$1,496,140	\$1,536,937



# Looking Forward

- Budget Certification: Positive at 2<sup>nd</sup> Read
  - County will comment on deficit spending
- Governor's Budget Proposal in January
  - Deferrals
  - COLA status
  - April tax collections
- 2<sup>nd</sup> Interim in March
  - Monitor services
  - Planning for enrollment and staffing in 21 -22

# Thank you!

