



MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of November 9, 2020

PHASE I PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 19,863,248	\$ 1,006,178	\$ 2,114,431
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 19,323,479	\$ 3,626,623	\$ 3,570,293
Bayside Academy Gym	\$ 14,464,924	\$ 12,428,990	\$ 220,960	\$ 1,814,973
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 59,745,045	\$ 8,415,199	\$ 7,758,586
TOTAL	\$ 139,888,004	\$ 111,360,761	\$ 13,268,960	\$ 15,258,283
PHASE II PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ 23,948	\$ 615,300	\$ 10,960,752
George Hall MPR & Classrooms	\$ 11,600,000	\$ 46,629	\$ 626,447	\$ 10,926,925
Bowditch New Classrooms	\$ 19,500,000	\$ 55,767	\$ 1,084,816	\$ 18,359,417
North Central New Elementary School	\$ 23,000,000	\$ 122,535	\$ 3,408	\$ 22,874,057
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
TOTAL	\$ 72,700,000	\$ 248,879	\$ 2,329,970	\$ 70,121,151

NOTE: DUE TO CHANGE IN FISCAL YEAR (July 1, 2020). SOME OF THE ENCUMBERANCES FROM LAST YEAR FOR CONTINUING CONTRACTS MAY NOT BE REFLECTED YET.

1. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L.
(\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

Escalation for Phase I is included in the total budgets for the Phase I projects
Measure X Bond proceeds for Phase I
Measure X Interest as of June 30, 2019
Measure L Bond funds for FC overcrowding + interest
Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income
Developer Fees excess revenues through June 2019
Children's Annex support for Annex classroom at the new school in Foster City
Reallocation of Tech Refresh Savings
Transfer of Facilities and one-time Supplemental Funds from GF