

BERKELEY UNIFIED SCHOOL DISTRICT
UNRESTRICTED GENERAL FUND (FUND 01 ONLY) VARIANCE REPORT
 First Interim as of October 31, 2020

	Adopted Budget FY 2020-21	First Interim FY 2020-21	Variances	
REVENUES:				
LCFF Revenue Base Revenue	\$ 80,742,088	\$ 87,832,969	\$ 7,090,881	
LCFF Supplemental Revenue	\$ 4,737,123	\$ 5,144,699	\$ 407,576	
Total LCFF Revenue	<u>\$ 85,479,211</u>	<u>\$ 92,977,668</u>	<u>\$ 7,498,457</u>	A
State Aid - Prior Years	-	-	0	
Other State Revenues	1,903,443	1,856,834	(46,609)	
Local Revenues	2,544,918	2,380,262	(164,656)	B
TOTAL REVENUES:	<u>89,927,572</u>	<u>97,214,764</u>	<u>7,287,192</u>	
Other various adjustments				
EXPENDITURES:				
Certificated Salaries	46,956,291	48,021,418	(1,065,127)	
Classified Salaries	14,000,022	15,392,533	(1,392,511)	
Employee Benefits	19,810,989	20,200,301	(389,312)	
Books and Supplies	1,536,109	1,566,783	(30,674)	
Services & Operating Expenses	9,700,928	9,256,319	444,609	
Capital Outlay	58,450	58,450	-	
Direct Support/Indirect Cost	(3,063,265)	(3,303,296)	240,031	
TOTAL EXPENDITURES	<u>88,999,524</u>	<u>91,192,508</u>	<u>(2,192,984)</u>	C
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	928,048	6,022,256	5,094,208	
OTHER FINANCING SOURCES AND USES:				
Inter-fund Transfers Out				
Transfer to Child Development Fund	-	-	0	
Transfer to Self Insurance Fund	(215,132)	(215,132)	0	
Transfer to Cafeteria Fund	(451,527)	(1,305,376)	(853,849)	
Total Transfers Out	<u>(666,659)</u>	<u>(1,520,508)</u>	<u>(853,849)</u>	D

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Inter-fund Transfers In				
Fund 20 - Post Employment Benefits	6,300,000	3,200,000	(3,100,000)	E
Contributions In				
BSEP Contribution	14,669,800	14,669,800	0	
BSEP Direct Support	580,000	580,000	0	
BSEP Substitute Compensation	260,500	260,500	0	
Total Contributions In	15,510,300	15,510,300	0	
Contributions Out				
Special Education - (ADA)	(770,000)	(770,000)	0	
Special Education - State	(20,989,431)	(21,349,635)	(360,204)	
Special Education - Mental Health	(1,663,404)	(2,122,904)	(459,500)	
Total Contributions Out	(23,422,835)	(24,242,539)	(819,704)	F
Net Contributions	(7,912,535)	(8,732,239)	(819,704)	
TOTAL OTHER FINANCING SOURCES /USES	(2,279,194)	(7,052,747)	(4,773,553)	
NET INCREASE (DECREASE) IN FUND BALANCE	(1,351,146)	(1,030,491)	320,655	
BEGINNING FUND BALANCE	4,142,823	4,142,823	0	
ENDING FUND BALANCE	2,791,677	3,112,332	320,655	
Amount Committed and Assigned	672,765	748,399	75,634	
UNDESIGNATED FUND BALANCE	\$ 2,118,912	\$ 2,363,933	\$ 245,021	

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COMPONENTS OF FUND BALANCE:			
Revolving Cash	100,000	100,000	
Economic Uncertainties - 3%	(227,235)	(151,601)	
LCAP Reserves	800,000	800,000	
Undesignated Fund Balance	2,118,912	2,363,933	
Required Amount for Economic Uncertainties - 3%	3,434,751	3,769,445	
Fund 17 Reserve Balance	3,661,986	3,921,046	
Fund 01 Reserve Balance	(227,235)	(151,601)	
AMOUNT SHORT OF THE 3% RESERVE REQUIREMENT	\$ -	\$ -	

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Explanation of Significant Changes

The budget adopted by the District in June 2020 was based on the Governor's May Revise figures, which required the District to implement significant budget reductions to balance the budget. The First Interim is based on the Governor's Enacted Budget which provided significantly increased revenue, which required rescission of budget reductions at the First Interim. Most of the significant increases in expenditures and revenues in the budget at the First Interim can be explained by the significant change in the Governor's funding of school districts between the May Revise and the Enacted State Budget.

A	Increase in LCFF funding due to revised funding projections based on the reversal of the negative COLA which was included in the May Revise. The COLA went from negative 7.92% to 0%.	\$ 7,498,457
B	Anticipated local revenue at Adoption will not be realized since it is unlikely the District will be able to rent facilities in the current year. The local revenue budget was adjusted accordingly.	\$ (164,656)
C	Change in Expenditures mainly due to rescission of budget reductions included in the Adopted budget and additional expenses at First Interim as follows:	
	Increase in Certificated salaries mainly due to the rescission of salary reductions of \$1,048,661 included at Adoption to balance the budget.	\$ (1,065,127)
	Classified Salaries	
	Increase due to rescission of salary reductions at Adoption.	\$ (1,111,986)
	Increase mainly due to adding the Title IX investigator (net cost after transfer for Title IX consultant) \$60,000 and negotiated vacation payout \$230,000.	\$ (280,525)
		\$ (1,392,511)
	Benefits increased by \$338,159 due to rescission of budget reductions taken at Budget Adoption and other budget adjustments.	\$ (389,312)
	Supplies - net change in budget	\$ (30,674)
	Services	
	Expenses for distance learning and opening of schools which were included in the Adopted budget as anticipated expenses were funded with alternative funding sources.	\$ 881,500
	Budgeted one time expenditures for start up costs for the new Student Information System \$61,700, Title IX consultant \$59,200, and ongoing expenditures in the amount of \$309,000 mainly due to the increase in liability insurance \$127,068, setting up carryover budget for gardening \$62,757 and CTE program allocation \$108,235.	\$ (436,891)
		\$ 444,609
	Increase in direct support and indirect cost due to increased spending in restricted funding.	\$ 240,031
		\$ (2,192,984)
D	Net impact of reversal of Budget Adoption reductions of \$300,000 and increase in operating expenditures in the Cafeteria Fund.	\$ (853,849)
E	Reversal of transfer from Fund 20 Post-Employment Benefits to cover General Fund expenses.	\$ (3,100,000)
F	Net impact of reversal of Budget Adoption reductions for reassessed cost of \$.5 million, and increased cost for mental health cost.	\$ (819,704)