

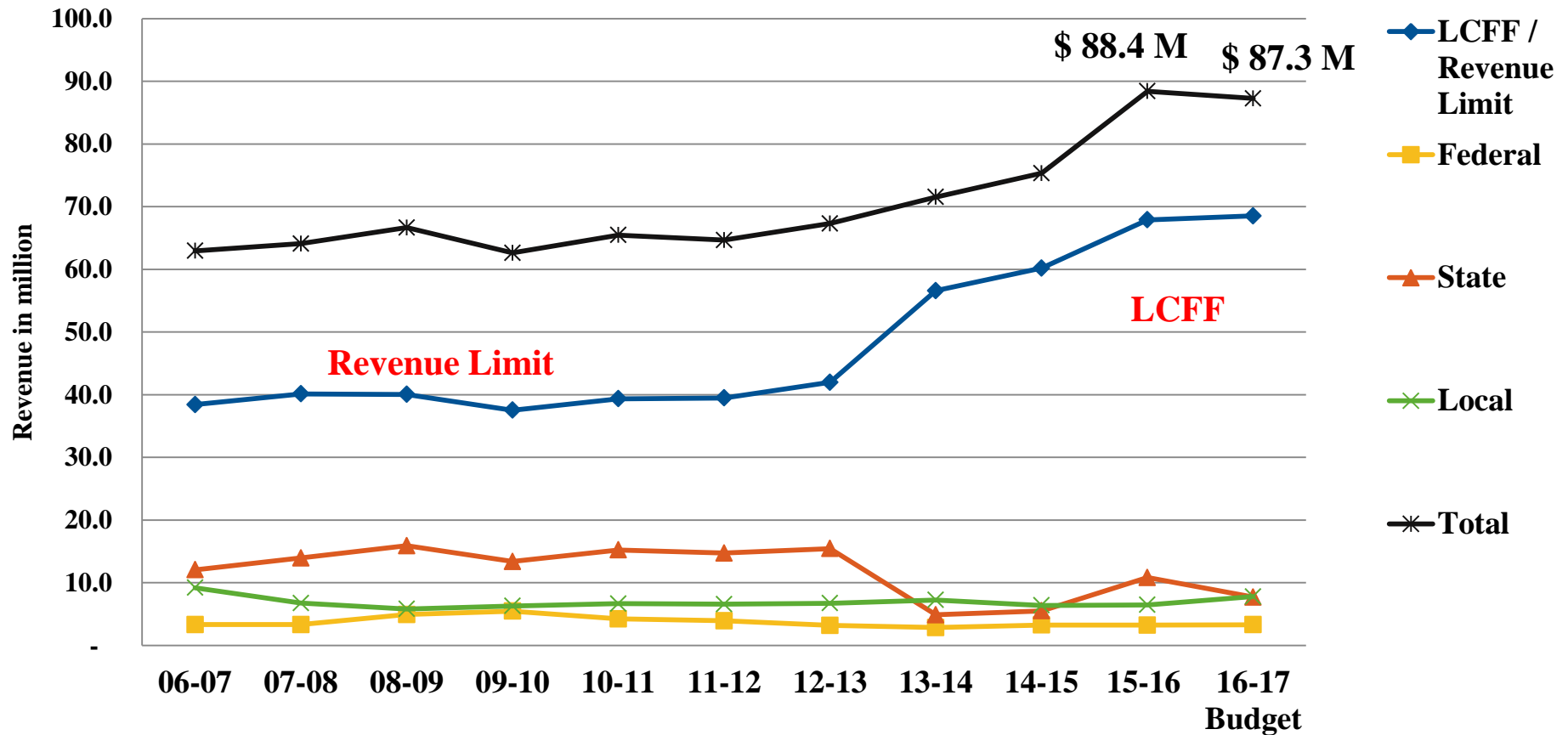
2015-16

UNAUDITED ACTUAL

Governing Board Presentation

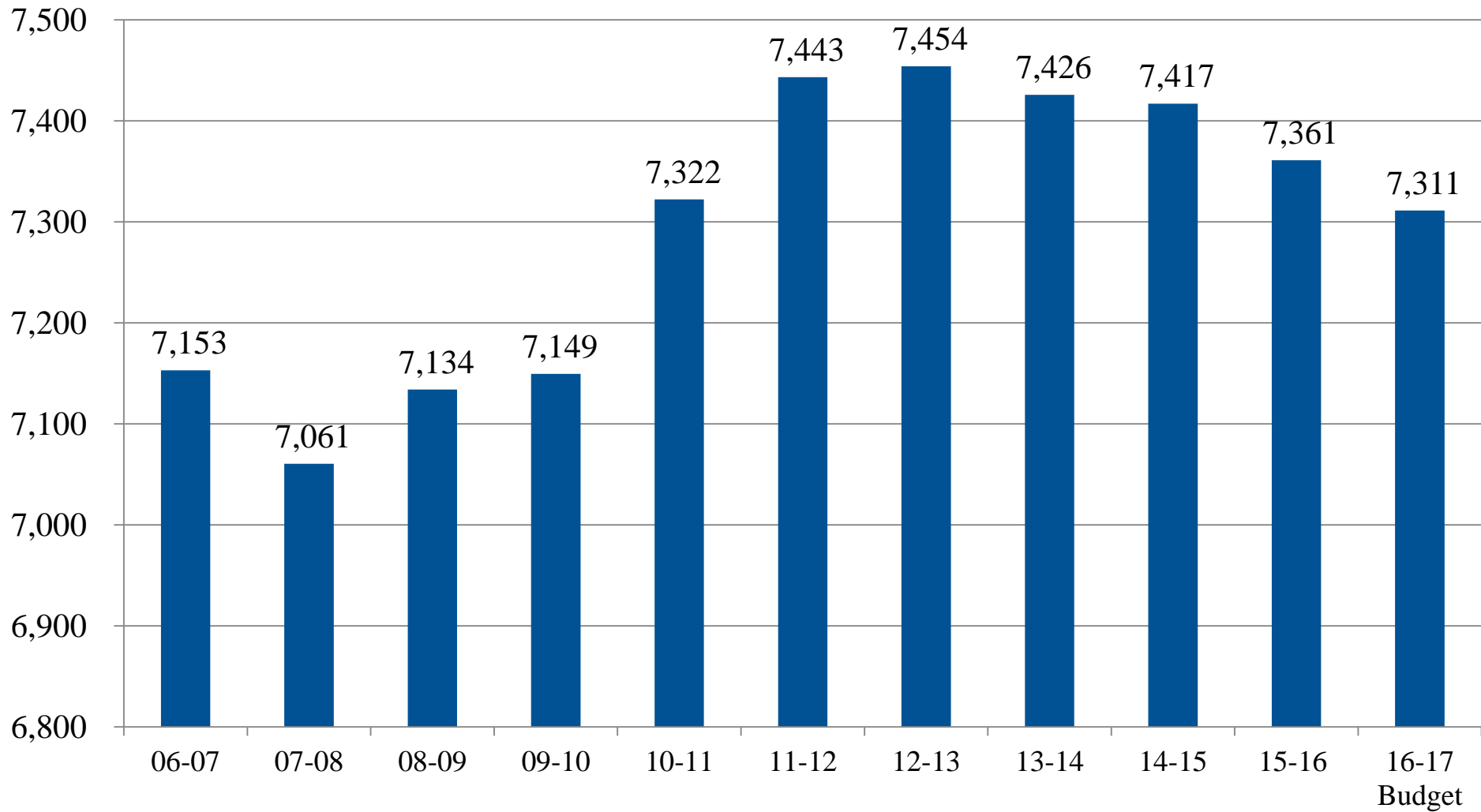
September 15, 2016

Total Revenue & Types of Revenue



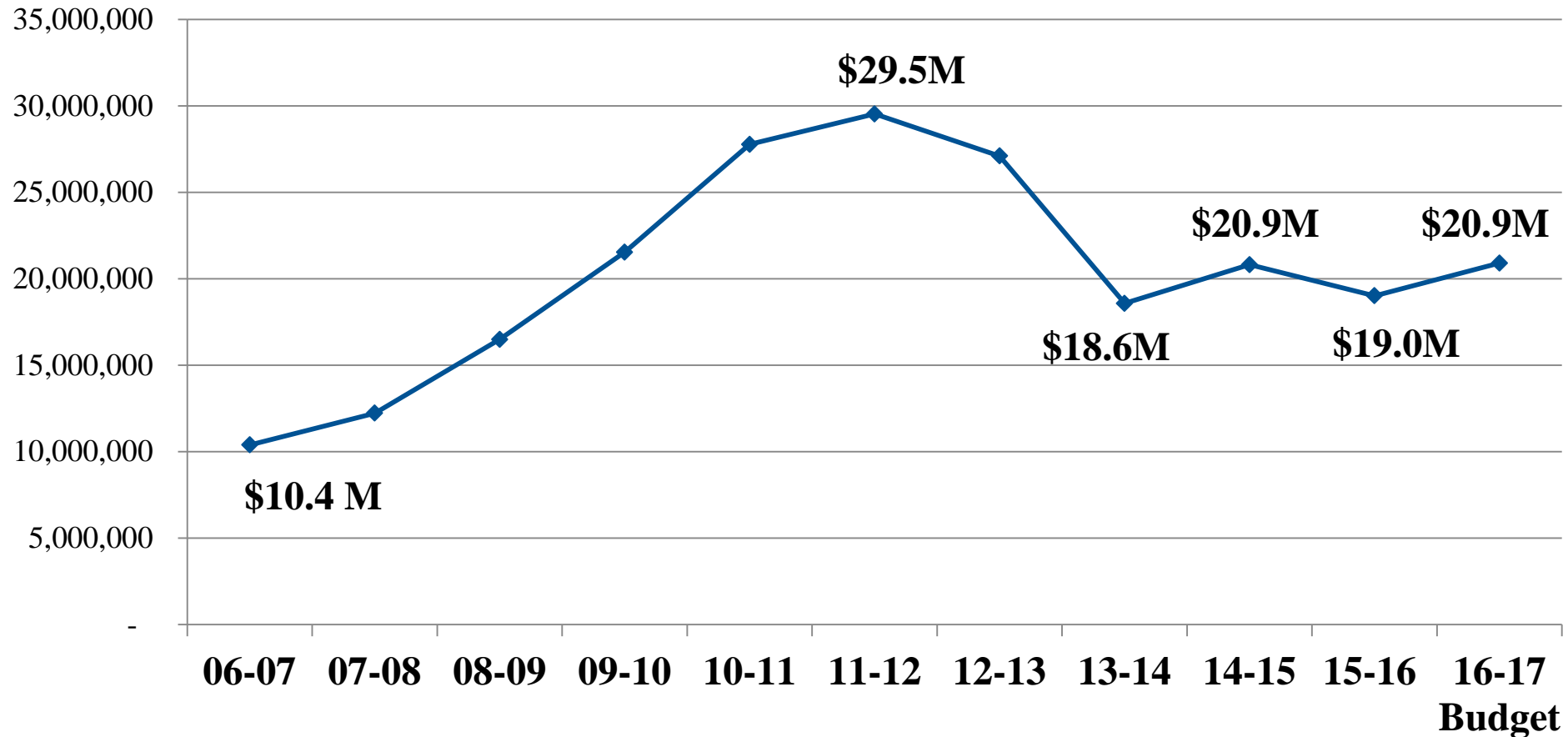
- In 2013–14, a new Local Control Funding Formula (LCFF) replaced the previous K–12 finance system known as Revenue Limit.
- The decrease in State Revenue was offset by LCFF in 2013/14.
- In 2015-16, State Revenue jumped by a one-time mandated cost payment of \$4 million.
- In 2015-16, Total revenue reached \$88.4 million.

Total ADA



- Note: Above data were based on annual April 15, Second Principal Apportionment Average Daily Attendance (ADA) except for 2016-17 projected ADA.

Ending Fund Balance

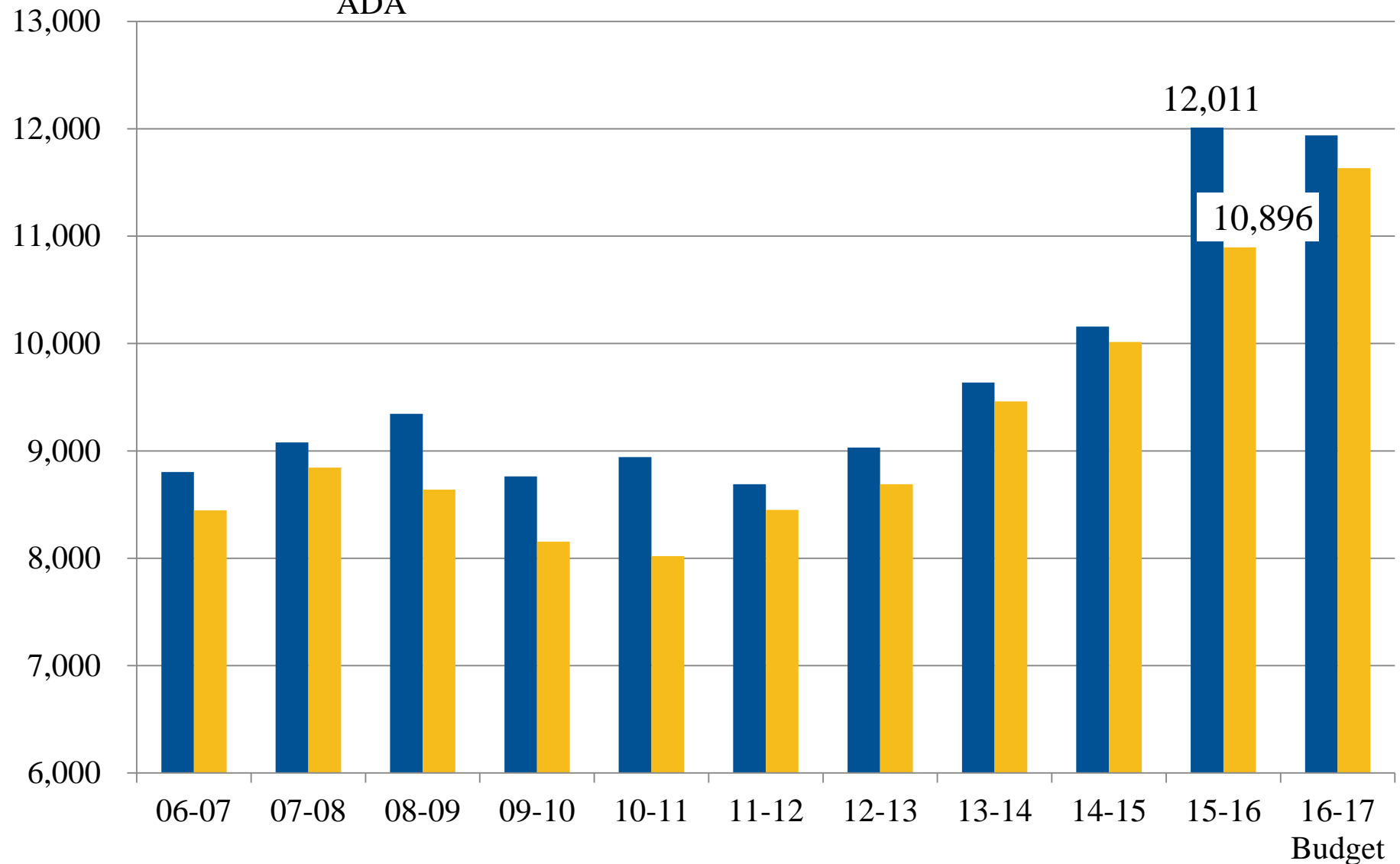


- The district has been building up the reserves during the recession, ending fund balance increased from 06-07 \$10.4 million to 11-12 \$29.5 million.
- Due to the state reserve limitation, the district started to reallocate general fund balances to special programs or transfer to other funds.
- As of 15-16 Unaudited Actual , Ending fund balance is getting closer to operating level.

Total Revenue by ADA vs. Total Expenditure by ADA

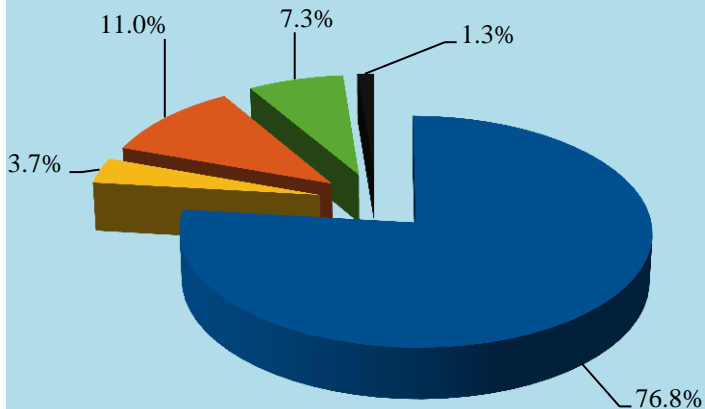
■ Total Revenue by
ADA

■ Total Expenditure by ADA



- The State one-time mandated cost payment will be spent over the next 3 years.

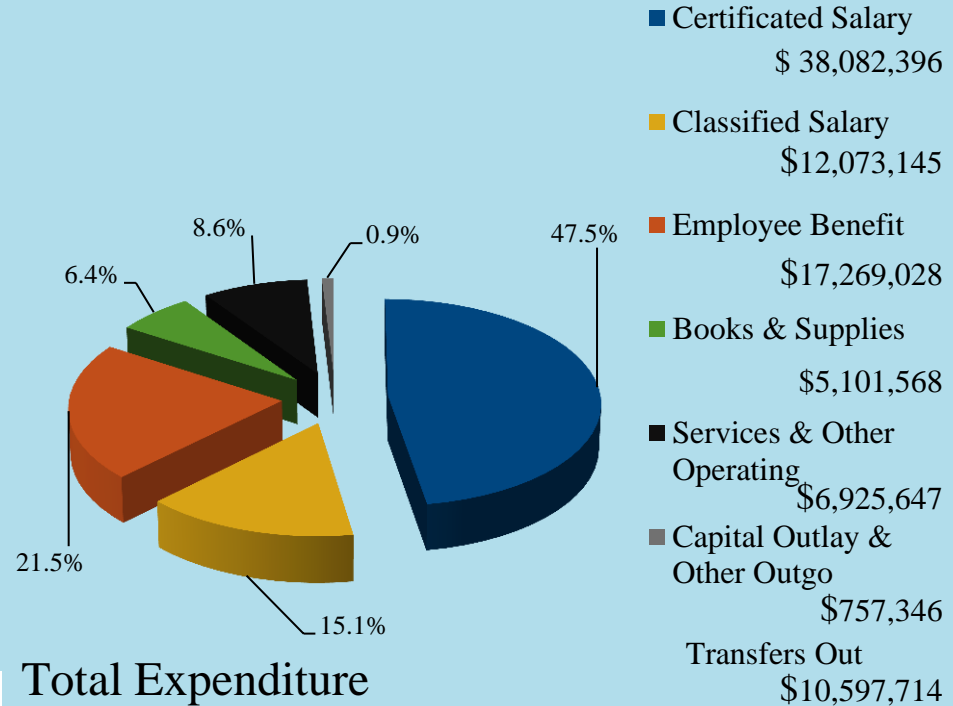
15-16 Revenue



Total Revenue
\$89,008,433

LCFF	\$67,899,556
Federal	\$3,228,240
Other State	\$9,683,144
Local	\$6,462,199
Lottery	\$1,141,162
Transfers In	\$594,132

15-16 Expenditure



Total Expenditure
\$90,806,844

- Combined Salary and benefit makes up about 84% of the total expenditure, remaining are for Books & Supplies, Services & Other Operating and Capital Outlay.
- LCFF represents about 76.8% of the total revenue, followed by Local and State Revenue.
- Transfers in has been included in Total Revenue & Transfers out has been included in Total Revenue.

District Finance Comparison Results, Fiscal Year 2014-15

(6 of 6 matches listed)

District Name	ADA	% English Learners	% Free/ Reduced Meals	Revenues per Student	Expenditure per Student
Campbell Union	7,417	29.10%	46.80%	\$10,157	\$10,014
Berryessa Union Elementary	7,540	34.60%	35.80%	\$8,824	\$8,697
Cupertino Union	18,697	12.70%	4.70%	\$8,744	\$9,271
Evergreen Elementary	12,494	23.20%	33.60%	\$8,271	\$8,405
Moreland	4,651	28.60%	34.00%	\$9,607	\$9,867
Union Elementary	5,392	12.20%	13.50%	\$7,983	\$8,573

General Fund Summary – Unrestricted/Restricted 2015-16 (continued)

			2015-16 Unaudited Actuals			2016-17 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Description	Resource Codes	Object Codes							
A. REVENUES									
1) LCFF Sources		8010-8099	65,486,539.00	2,413,017.00	67,899,556.00	67,434,630.00	1,089,299.00	68,523,929.00	0.9%
2) Federal Revenue		8100-8299	0.00	3,228,239.67	3,228,239.67	0.00	3,285,035.07	3,285,035.07	1.8%
3) Other State Revenue		8300-8599	5,197,893.21	5,626,412.93	10,824,306.14	2,470,000.00	5,215,424.34	7,685,424.34	-29.0%
4) Other Local Revenue		8600-8799	4,806,692.85	1,655,505.87	6,462,198.72	4,319,895.00	3,463,674.47	7,783,569.47	20.4%
5) TOTAL, REVENUES			75,491,125.06	12,923,175.47	88,414,300.53	74,224,525.00	13,053,432.88	87,277,957.88	-1.3%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	32,641,744.81	5,440,651.02	38,082,395.83	33,318,245.46	5,488,219.22	38,806,464.68	1.9%
2) Classified Salaries		2000-2999	6,451,975.71	5,621,169.14	12,073,144.85	7,440,474.05	5,102,115.99	12,542,590.04	3.9%
3) Employee Benefits		3000-3999	11,526,409.32	5,742,619.11	17,269,028.43	13,245,621.58	5,964,663.06	19,210,284.64	11.2%
4) Books and Supplies		4000-4999	3,658,556.71	1,443,011.39	5,101,568.10	4,258,068.27	2,146,015.78	6,404,084.05	25.5%
5) Services and Other Operating Expenditures		5000-5999	4,388,443.06	2,537,203.62	6,925,646.68	4,271,115.35	3,191,336.24	7,462,451.59	7.8%
6) Capital Outlay		6000-6999	107,021.29	399,978.26	506,999.55	73,074.00	145,596.84	218,670.84	-56.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	565,456.65	0.00	565,456.65	6,826.00	648,000.00	654,826.00	15.8%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(495,570.06)	180,460.12	(315,109.94)	(364,950.75)	112,353.80	(252,596.95)	-19.8%
9) TOTAL, EXPENDITURES			58,844,037.49	21,365,092.66	80,209,130.15	62,248,473.96	22,798,300.93	85,046,774.89	6.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			16,647,087.57	(8,441,917.19)	8,205,170.38	11,976,051.04	(9,744,868.05)	2,231,182.99	-72.8%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	230,400.00	363,732.78	594,132.78	215,000.00	45,000.00	260,000.00	-56.2%
b) Transfers Out		7600-7629	10,278,981.42	318,732.78	10,597,714.20	600,000.00	0.00	600,000.00	-94.3%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(8,699,248.65)	8,699,248.65	0.00	(9,665,564.00)	9,665,564.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(18,747,830.07)	8,744,248.65	(10,003,581.42)	(10,050,564.00)	9,710,564.00	(340,000.00)	-96.6%

General Fund Summary – Unrestricted/Restricted 2015-16

			2015-16 Unaudited Actuals			2016-17 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Description	Resource Codes	Object Codes							
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(2,100,742.50)	302,331.46	(1,798,411.04)	1,925,487.04	(34,304.05)	1,891,182.99	-205.2%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	16,039,960.17	4,769,209.89	20,809,170.06	13,935,393.88	5,071,541.35	19,006,935.23	-8.7%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			16,039,960.17	4,769,209.89	20,809,170.06	13,935,393.88	5,071,541.35	19,006,935.23	-8.7%
d) Other Restatements		9795	(3,823.79)	0.00	(3,823.79)	0.00	0.00	0.00	-100.0%
e) Adjusted Beginning Balance (F1c + F1d)			16,036,136.38	4,769,209.89	20,805,346.27	13,935,393.88	5,071,541.35	19,006,935.23	-8.6%
2) Ending Balance, June 30 (E + F1e)			13,935,393.88	5,071,541.35	19,006,935.23	15,860,880.92	5,037,237.30	20,898,118.22	9.9%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	10,000.00	0.00	10,000.00	0.00	0.00	0.00	-100.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Expenditures		9713	631,187.93	0.00	631,187.93	1,170,000.00	0.00	1,170,000.00	85.4%
All Others		9719	0.00	0.00	0.00	0.00	(0.37)	(0.37)	New
b) Restricted		9740	0.00	5,071,541.35	5,071,541.35	0.00	5,037,237.67	5,037,237.67	-0.7%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	3,698,671.74	0.00	3,698,671.74	1,651,000.00	0.00	1,651,000.00	-55.4%
e) Unassigned/unappropriated									
Reserve for Economic Uncertainties		9789	2,724,205.33	0.00	2,724,205.33	2,569,403.00	0.00	2,569,403.00	-5.7%
Unassigned/Unappropriated Amount		9790	6,871,328.88	0.00	6,871,328.88	10,470,477.92	0.00	10,470,477.92	52.4%

Other Funds Balance:

Fund 12	Child Development Fund	Positive ending fund balance of \$1,308,987
Fund 13	Cafeteria Fund	Positive ending fund balance of \$1,015,846
Fund 17	Special Reserve Fund	Positive ending fund balance of \$50,173
Fund 21	Building Fund	Positive ending fund balance of \$21,139,193
Fund 25	Capital Facilities Fund	Positive ending fund balance of \$1,202,743
Fund 56	Debt Service Fund	Positive ending fund balance of \$9,280,096
Fund 63	Other Enterprise Fund (RTI)	Positive ending fund balance of \$622,165
Fund 67	Self-Insurance Fund	Positive ending fund balance of \$174,864
Fund 71	Retiree Benefit Fund	Positive ending fund balance of \$3,859,492

Note: The balance for all Other Funds are positive.