



**SAN MATEO-
FOSTER CITY
SCHOOL DISTRICT**

MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of January 11, 2021

PHASE I PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 20,038,294	\$ 802,983	\$ 2,142,578
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 19,937,794	\$ 2,980,696	\$ 3,601,904
Bayside Academy Gym	\$ 14,464,924	\$ 12,488,929	\$ 163,166	\$ 1,812,829
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 61,318,116	\$ 7,328,532	\$ 7,272,182
TOTAL	\$ 139,888,004	\$ 113,783,133	\$ 11,275,377	\$ 14,829,494
PHASE II PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ 26,411	\$ 615,300	\$ 10,958,289
George Hall MPR & Classrooms	\$ 11,600,000	\$ 100,833	\$ 579,175	\$ 10,919,992
Bowditch New Classrooms	\$ 19,500,000	\$ 153,775	\$ 1,037,090	\$ 18,309,135
North Central New Elementary School	\$ 23,000,000	\$ 124,141	\$ 3,408	\$ 22,872,451
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
TOTAL	\$ 72,700,000	\$ 405,160	\$ 2,234,973	\$ 70,059,867

1. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L. (\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

- Escalation for Phase I is included in the total budgets for the Phase I projects
- Measure X Bond proceeds for Phase I
- Measure X Interest as of June 30, 2019
- Measure L Bond funds for FC overcrowding + interest
- Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income
- Developer Fees excess revenues through June 2019
- Children's Annex support for Annex classroom at the new school in Foster City
- Reallocation of Tech Refresh Savings
- Transfer of Facilities and one-time Supplemental Funds from GF