



MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of January 11, 2021

PHASE I PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 20,038,294	\$ 802,983	\$ 2,142,578
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 19,937,794	\$ 2,980,696	\$ 3,601,904
Bayside Academy Gym	\$ 14,464,924	\$ 12,488,929	\$ 163,166	\$ 1,812,829
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 61,318,116	\$ 7,328,532	\$ 7,272,182
TOTAL	\$ 139,888,004	\$ 113,783,133	\$ 11,275,377	\$ 14,829,494
PHASE II PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ 26,411	\$ 615,300	\$ 10,958,289
George Hall MPR & Classrooms	\$ 11,600,000	\$ 100,833	\$ 579,175	\$ 10,919,992
Bowditch New Classrooms	\$ 19,500,000	\$ 153,775	\$ 1,037,090	\$ 18,309,135
North Central New Elementary School	\$ 23,000,000	\$ 124,141	\$ 3,408	\$ 22,872,451
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
TOTAL	\$ 72,700,000	\$ 405,160	\$ 2,234,973	\$ 70,059,867

1. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L.
(\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

Escalation for Phase I is included in the total budgets for the Phase I projects
Measure X Bond proceeds for Phase I
Measure X Interest as of June 30, 2019
Measure L Bond funds for FC overcrowding + interest
Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income
Developer Fees excess revenues through June 2019
Children's Annex support for Annex classroom at the new school in Foster City
Reallocation of Tech Refresh Savings
Transfer of Facilities and one-time Supplemental Funds from GF