

SAN MATEO-FOSTER CITY SCHOOL DISTRICT

RESOLUTION NO. 20/20-21

RESOLUTION OF THE BOARD OF TRUSTEES OF THE SAN MATEO-FOSTER CITY SCHOOL DISTRICT DESIGNATING A CITIZENS' BOND OVERSIGHT COMMITTEE FOR MEASURE T, MEASURE L AND MEASURE X, AND APPROVING AMENDED AND RESTATED BYLAWS THEREFOR

WHEREAS, the Board of Trustees of the San Mateo-Foster City School District (the "District") previously adopted a resolution requesting the Registrar of Voters of the County of San Mateo (the "County") to call an election for general obligation bonds (the "Bond Election") to be held on November 3, 2020; and

WHEREAS, notice of the Bond Election has been duly given and on November 3, 2020, a measure for the issuance of bonds of the District in the amount of \$409,000,000 ("Measure T") was approved by more than 55% of the voters voting on Measure T; and

WHEREAS, Education Code Section 15278 provides that the governing board of a school district shall establish and appoint members to an independent citizens' oversight committee, within 60 days of the date that the governing board enters the election results on its minutes; and

WHEREAS, the Board of Trustees of the District (the "Board") has established an independent citizens' bond oversight committee in connection with issuance of bonds under Measure L and Measure X, and the Board desires that such committee perform the same oversight responsibilities for Measure T; and

WHEREAS, the Board of Trustees has previously approved Bylaws governing such committee but now desires to amend and restate such Bylaws, in whole, to make them applicable to Measure T, Measure L and Measure X.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE SAN MATEO-FOSTER CITY SCHOOL DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. **Authorization**. Measure T was authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability In Local School Constructions Bonds Act of 2000 (the "Act").

Section 2. **Empowerment of Committee**. The District's Measure L and Measure X Independent Citizens' Bond Oversight Committee (the "Committee") is hereby designated to serve as the independent bond oversight committee for Measure T, Measure L and Measure X for the purposes set forth in the Act.

Section 3. **Bylaws**. The Committee shall operate pursuant to the Board-approved Amended and Restated Bylaws. The Committee shall have only those responsibilities granted to it in the Act

and in the Amended and Restated Bylaws. The Amended and Restated Bylaws, as submitted herewith and attached hereto, are hereby approved. The previous Bylaws relating to Measure L and Measure X are rescinded and of no further force and effect.

Section 4. **Other Actions**. Officers of the Board and members of the Committee are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

ADOPTED, SIGNED AND APPROVED this 21ST day of January, 2021.

BOARD OF TRUSTEES OF THE SAN MATEO-
FOSTER CITY SCHOOL DISTRICT

President

ATTEST:

Secretary