

Benicia Unified School District (BUSD)
General Obligation (GO) Bond, Measure S
Citizens' Bond Oversight Committee (CBOC)

CBOC Annual Report
Fiscal Year 2019/20, from 7/1/2019 to 6/30/2020

Compliance Statement:

1. The CBOC reports for the fiscal year listed above that the BUSD has spent Measure S bond proceeds according to the bond project list contained in the ballot measure (see attached) and is therefore in compliance with the requirements of California Constitution Article XIII A, Section 1(b)(3).

Summary of CBOC's proceedings and activities for the fiscal year listed above:

1. The CBOC held 3 quarterly meetings for the fiscal year on 10/23/2019, 1/14/2020, and 8/25/2020. The 3rd quarter meeting was cancelled due to the onset of the COVID-19 pandemic, and the 3rd quarter information was presented at the 4th quarter meeting.
2. At the CBOC quarterly meetings, the CBOC met to receive Bond Project Updates and to review the Bond Expenditure Lists.
3. For fiscal year 2019/20, the CBOC reviewed Bond Expenditures of \$7,226,290.93.
4. The 2019/20 Bond Expenditures were spent on Technology Infrastructure (\$357K), BMS Campus Modernization (\$3.6M), BMS Seismic (\$242K), BHS Performing Arts Building (\$426K), Mary Farmer Modernization Design (\$97K), Fire Alarms (\$1.4M), Project Management (\$173K), HVAC (\$365K), Tennis Courts (\$513K), Fencing (\$41K) and Lighting Upgrades/Other (\$55K).
5. There was \$19.2M in Measure S Funds remaining on 6/30/2020, to be spent on Measure S Bond Projects, and to be reviewed by the CBOC at the CBOC meetings during 2020/21.