



**SAN MATEO-  
FOSTER CITY  
SCHOOL DISTRICT**

**MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES**

As of January 25, 2021

<b>PHASE I PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 20,219,519	\$ 443,291	\$ 2,321,046
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 20,333,451	\$ 2,370,749	\$ 3,816,194
Bayside Academy Gym	\$ 14,464,924	\$ 12,489,032	\$ 171,749	\$ 1,804,142
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 62,377,958	\$ 6,650,852	\$ 6,890,020
<b>TOTAL</b>	<b>\$ 139,888,004</b>	<b>\$ 115,419,960</b>	<b>\$ 9,636,642</b>	<b>\$ 14,831,402</b>
<b>PHASE II PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ 40,911	\$ 600,800	\$ 10,958,289
George Hall MPR & Classrooms	\$ 11,600,000	\$ 100,833	\$ 600,110	\$ 10,899,057
Bowditch New Classrooms	\$ 19,500,000	\$ 179,095	\$ 1,011,770	\$ 18,309,135
North Central New Elementary School	\$ 23,000,000	\$ 124,141	\$ 3,408	\$ 22,872,451
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
<b>TOTAL</b>	<b>\$ 72,700,000</b>	<b>\$ 444,980</b>	<b>\$ 2,216,088</b>	<b>\$ 70,038,932</b>

1. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L. (\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

- Escalation for Phase I is included in the total budgets for the Phase I projects
- Measure X Bond proceeds for Phase I
- Measure X Interest as of June 30, 2019
- Measure L Bond funds for FC overcrowding + interest
- Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income
- Developer Fees excess revenues through June 2019
- Children's Annex support for Annex classroom at the new school in Foster City
- Reallocation of Tech Refresh Savings
- Transfer of Facilities and one-time Supplemental Funds from GF