



**SAN MATEO-  
FOSTER CITY  
SCHOOL DISTRICT**

**MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES**

As of January 25, 2021

<b>PHASE I PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 20,219,519	\$ 443,291	\$ 2,321,046
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 20,333,451	\$ 2,370,749	\$ 3,816,194
Bayside Academy Gym	\$ 14,464,924	\$ 12,489,032	\$ 171,749	\$ 1,804,142
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 62,377,958	\$ 6,650,852	\$ 6,890,020
<b>TOTAL</b>	<b>\$ 139,888,004</b>	<b>\$ 115,419,960</b>	<b>\$ 9,636,642</b>	<b>\$ 14,831,402</b>
<b>PHASE II PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ 40,911	\$ 600,800	\$ 10,958,289
George Hall MPR & Classrooms	\$ 11,600,000	\$ 100,833	\$ 600,110	\$ 10,899,057
Bowditch New Classrooms	\$ 19,500,000	\$ 179,095	\$ 1,011,770	\$ 18,309,135
North Central New Elementary School	\$ 23,000,000	\$ 124,141	\$ 3,408	\$ 22,872,451
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
<b>TOTAL</b>	<b>\$ 72,700,000</b>	<b>\$ 444,980</b>	<b>\$ 2,216,088</b>	<b>\$ 70,038,932</b>

1. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L.  
(\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

Escalation for Phase I is included in the total budgets for the Phase I projects  
 Measure X Bond proceeds for Phase I  
 Measure X Interest as of June 30, 2019  
 Measure L Bond funds for FC overcrowding + interest  
 Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income  
 Developer Fees excess revenues through June 2019  
 Children's Annex support for Annex classroom at the new school in Foster City  
 Reallocation of Tech Refresh Savings  
 Transfer of Facilities and one-time Supplemental Funds from GF