Before the Board of Education of the Elk Grove Unified School District of Sacramento County

RESOLUTION NO. 52, 2020-2021

RESOLUTION APPROVING PURCHASE OF REAL PROPERTY AND AUTHORIZING ACCEPTANCE OF GRANT DEED LAGUNA RIDGE EAST ELEMENTARY SCHOOL

WHEREAS, the Elk Grove Unified School District of Sacramento County is authorized under Education Code Section 17211 to purchase real property for school site purposes; and

WHEREAS, this Board of Education has determined that the hereinafter described real property is appropriately situated and suitably configured for use as an elementary school site; and

WHEREAS, the hereinafter described real property, consisting of approximately 10 acres; and

WHEREAS, the subject real property is more particularly described in Exhibit A of Attachment A.

NOW, THEREFORE, BE IT RESOLVED that the purchase of the above-described real property is authorized and approved upon the following terms and conditions:

- 1. The total purchase price to be not greater than \$2,900,000.00 payable in cash at the close of escrow to Big Horn RBVP, L.P.
- 2. All other terms and conditions of the purchase and sale to be as set forth substantially in the form of that certain Purchase and Sale Agreement, a copy of which is attached hereto as Attachment A.
- 3. As the Purchase and Sale Agreement is substantially provided in form, Administration may revise any nonmaterial substance, as may be necessary, to effectuate its execution including its use for escrow purposes.
- 4. Robert Pierce, Deputy Superintendent, Business Services and Facilities, be, and he hereby is, authorized and directed to execute on behalf of this Board, any and all documents necessary to effectuate the purchase and to receive and record a Grant Deed and all related documents of conveyance.

resolution was passed and	Education of the Elk	, the forego	
AYES:			
NOES:			
ABSENT:			
ABSTAIN:			