



**SAN MATEO-  
FOSTER CITY  
SCHOOL DISTRICT**

**MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES**

As of April 27, 2021

<b>PHASE I PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Abbott Middle School Gym & Classrooms	\$ 22,983,856	\$ 20,943,028	\$ 402,830	\$ 1,637,998
Borel Middle School Gym & Classrooms	\$ 26,520,394	\$ 21,026,885	\$ 1,953,571	\$ 3,539,938
Bayside Academy Gym	\$ 14,464,924	\$ 12,550,339	\$ 57,071	\$ 1,857,514
Beach Park Elementary (FC) (See Note 2)	\$ 75,918,830	\$ 66,809,989	\$ 4,400,445	\$ 4,708,396
<b>TOTAL</b>	<b>\$ 139,888,004</b>	<b>\$ 121,330,240</b>	<b>\$ 6,813,917</b>	<b>\$ 11,743,847</b>
<b>PHASE II PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
Sunnybrae MPR & Classrooms	\$ 11,600,000	\$ 125,243	\$ 532,520	\$ 10,942,237
George Hall MPR & Classrooms	\$ 11,600,000	\$ 280,658	\$ 640,274	\$ 10,679,068
Bowditch New Classrooms	\$ 19,500,000	\$ 353,192	\$ 843,250	\$ 18,303,558
North Central New Elementary School	\$ 23,000,000	\$ 125,373	\$ 3,408	\$ 22,871,219
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
<b>TOTAL</b>	<b>\$ 72,700,000</b>	<b>\$ 884,465</b>	<b>\$ 2,019,452</b>	<b>\$ 69,796,083</b>

1. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L. (\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).

Note: Sources of revenue approved to date for Measure X Phase I Projects are:

- Escalation for Phase I is included in the total budgets for the Phase I projects
- Measure X Bond proceeds for Phase I
- Measure X Interest as of June 30, 2019
- Measure L Bond funds for FC overcrowding + interest
- Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income
- Developer Fees excess revenues through June 2019
- Children's Annex support for Annex classroom at the new school in Foster City
- Reallocation of Tech Refresh Savings
- Transfer of Facilities and one-time Supplemental Funds from GF