

**ELK GROVE UNIFIED SCHOOL DISTRICT
ELK GROVE, CALIFORNIA**

RESOLUTION NO. 75, 2020-21

ESTABLISHMENT OF A STUDENT ACTIVITY SPECIAL REVENUE FUND

WHEREAS, the Board of Trustees has authorized/approved, per Education Code 48930 students at Elk Grove Unified School District to organize a student body association within its public schools; and

WHEREAS, per Education Code 48933(b) & 48938 the District recognizes their administrative involvement in the Associated Student Body (ASB) Activities; and

WHEREAS, per GASB Statement 84, the District has determined that the ASB Activities within its public schools do not meet the fiduciary criteria; and

WHEREAS, the California Standardized Account Code Structure as defined by the California Department of Education allows for the establishment of a restricted governmental fund known as the Student Activity Special Revenue Fund (Fund 08) to account for ASB transactions; and

NOW, THEREFORE, BE IT RESOLVED that the establishment of a Student Activity Special Revenue Fund is hereby authorized for the purposes permitted by this resolution.

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I, Christopher R. Hoffman, Secretary to the Governing Board of the Elk Grove Unified School District, hereby certify that the foregoing is a true copy of the resolution duly and legally adopted by the Governing Board of said Elk Grove Unified School District at a legal meeting of said Board duly and regularly held on June 15, 2021, and that said resolution has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand on this 15th day of June, 2021.

Date: _____

CHRISTOPHER R. HOFFMAN,
Secretary to the GOVERNING
BOARD of the ELK GROVE
UNIFIED SCHOOL DISTRICT