



**SAN MATEO-
FOSTER CITY
SCHOOL DISTRICT**

MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of May 24, 2021

PHASE I PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Abbott Middle School Gym & Classrooms	\$ 22,924,251	\$ 20,946,524	\$ 400,979	\$ 1,576,748
Borel Middle School Gym & Classrooms	\$ 26,379,430	\$ 20,803,776	\$ 1,986,777	\$ 3,588,877
Bayside Academy Gym	\$ 14,464,924	\$ 12,550,061	\$ 58,045	\$ 1,856,819
Beach Park Elementary (FC) (See Note 2)	\$ 71,974,759	\$ 69,247,504	\$ 2,025,030	\$ 702,224
Other Related Projects / Unallocated	\$ 4,144,640	\$ 550,064	\$ 10,939	\$ 3,583,637
TOTAL	\$ 139,888,004	\$ 124,097,929	\$ 4,481,770	\$ 11,308,305
PHASE II PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Sunnybrae Multipurpose Building	\$ 11,600,000	\$ 199,582	\$ 463,003	\$ 10,937,415
George Hall Multipurpose Building	\$ 11,600,000	\$ 391,553	\$ 581,839	\$ 10,626,608
Bowditch New Science and Drama Buildings	\$ 19,500,000	\$ 425,072	\$ 771,370	\$ 18,303,558
North Central New Elementary School	\$ 23,000,000	\$ 125,373	\$ 3,408	\$ 22,871,219
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
TOTAL	\$ 72,700,000	\$ 1,141,580	\$ 1,819,619	\$ 69,738,801
Phase I & II Totals	\$ 212,588,004	\$ 125,239,509	\$ 6,301,389	\$ 81,047,106

1. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L.
2. Includes the cost of purchasing the land and the planning and building of the school. \$44 million was originally dedicated from Measure L for the new school.

In 2020, an additional \$4.145M of Measure X Phase I expenses were transferred to Measure L in order to close out Measure L.

As a result, \$4.145M of Measure X Phase I funds were released to support planned Measure L projects at Abbott and Borel (lunch shade structures)

and unallocated funds which could be used if needed for Measure X Phase II.

Note: Other sources of revenue approved by the Board of Trustees through 2019 for Measure X Phase I Projects are:

Measure X Interest as of June 30, 2019

Lease income inc Preschoo, Knolls lease, and Cell Tower lease income)

Developer Fees excess revenues through June 2019

Children's Annex support for Annex classroom at the new school in Foster City

Reallocation of Tech Refresh Savings

Transfer of Facilities and one-time Supplemental Funds from GF

