

LOS GATOS UNION SCHOOL DISTRICT

**RENEWAL AND EXTENSION OF EMPLOYMENT AGREEMENT
FOR CHIEF BUSINESS OFFICER**

This is to approve the renewal and extension of the Employment Agreement (hereinafter "Agreement") for the Chief Business Officer (hereinafter "CBO") of the Los Gatos Union School District, dated July 30, 2018 and extended on June 9, 2020. This also is to acknowledge the automatic increase in salary.

Renewal and Extension

Section 11 of the CBO's Agreement provides that upon receipt of a satisfactory evaluation rating, the Board may extend the Agreement for a period of one (1) year, on the same terms and conditions set forth in the Agreement. The CBO received a satisfactory performance evaluation and the Board approves the renewal and extension of her Agreement for the term of July 1, 2021 through June 30, 2025. Section 1 of the Agreement shall be amended to incorporate this new term.

Salary Increase

Section 5 of the Agreement provides that the CBO's salary shall be automatically increased annually by the percentage increase applied to the salary schedule of the certificated bargaining unit. Accordingly, the CBO's salary shall be increase by 4% effective July 1, 2020 and 3% effective July 1, 2021.

All other provisions of the Agreement dated July 30, 2018, shall remain in full force and effect.

Dated: _____

Terese McNamee, CBO

Dated: _____

Paul Johnson, Superintendent of Schools
Los Gatos Union School District

Approved by the Governing Board in a public Board meeting on June 8, 2021.