

MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of June 16, 2021

| PHASE I PROJECTS | Total Budget (Incl. Revisions) | Expenses to Date | Current FY Encumbered | Budget Remaining |
|--|---|-------------------------|----------------------------------|-------------------------|
| Abbott Middle School Gym & Classrooms | \$ 22,924,251 | \$ 20,966,341 | \$ 381,162 | \$ 1,576,748 |
| Borel Middle School Gym & Classrooms | \$ 26,379,430 | \$ 21,100,031 | \$ 1,893,373 | \$ 3,386,026 |
| Bayside Academy Gym | \$ 14,464,924 | \$ 12,555,314 | \$ 52,824 | \$ 1,856,786 |
| Beach Park Elementary (See Note 2) | \$ 75,918,830 | \$ 70,394,007 | \$ 911,047 | \$ 4,613,776 |
| Unallocated / Other Related Projects | \$ 1,188,204 | \$ 232,876 | \$ 10,939 | \$ 944,389 |
| TOTAL | \$ 140,875,639 | \$ 125,248,570 | \$ 3,249,345 | \$ 12,377,724 |
| PHASE II PROJECTS | Total Budget (Incl. Revisions) | Expenses to Date | Current FY Encumbered | Budget Remaining |
| Sunnybrae Multipurpose Building | \$ 11,600,000 | \$ 201,514 | \$ 463,003 | \$ 10,935,483 |
| George Hall Multipurpose Building | \$ 11,600,000 | \$ 391,553 | \$ 592,076 | \$ 10,616,371 |
| Bowditch New Science and Drama Buildings | \$ 19,500,000 | \$ 425,072 | \$ 786,325 | \$ 18,288,603 |
| North Central New Elementary School | \$ 23,000,000 | \$ 125,373 | \$ 3,408 | \$ 22,871,219 |
| Escalation | \$ 7,000,000 | \$ - | \$ - | \$ 7,000,000 |
| TOTAL | \$ 72,700,000 | \$ 1,143,512 | \$ 1,844,811 | \$ 69,711,677 |
| Phase I & II Totals | \$ 213,575,639 | \$ 126,392,082 | \$ 5,094,156 | \$ 82,089,401 |

1. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L.
2. Includes the cost of purchasing the land and the planning and building of the school. \$44 million was originally dedicated from Measure L for the new school.

In 2020, an additional \$5.121 million of Measure X Phase I expenses were transferred to Measure L in order to close out Measure L.

As a result, \$5.121M of Measure X Phase I funds were released to support planned Measure L lunch structure projects at Abbott and Borel (approximately \$1.1m) which were not completed in 2020 with the rem

Note: since the June 7, 2021 Report, \$987,634.90 in interest earned from July 2019 -March 2021 has been added to the Unallocated line for Phase I.

Note: Other sources of revenue approved by the Board of Trustees through June 2019 for Measure X Phase I Projects are:

Measure X Interest as of June 30, 2019

Lease income inc Preschoo, Knolls lease, and Cell Tower lease income)

Developer Fees excess revenues through June 2019

Children's Annex support for Annex classroom at the new school in Foster City

Reallocation of Tech Refresh Savings

Transfer of Facilities and one-time Supplemental Funds from GF

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|----|------------|
| \$ | 22,983,856 |
| \$ | 26,520,394 |
| \$ | 14,464,924 |

aining funds unallocated for either Phase I or Phase II projects.