



**MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES**

As of July 16, 2021

<b>PHASE I PROJECTS</b>	<b>Total Budget (Incl. Revisions)</b>	<b>Expenses to Date</b>	<b>Current FY Encumbered</b>	<b>Budget Remaining</b>
<a href="#">Abbott Middle School Gym &amp; Classrooms</a>	\$ 22,924,251	\$ 21,011,095	\$ 367,048	\$ 1,546,108
<a href="#">Borel Middle School Gym &amp; Classrooms</a>	\$ 26,379,430	\$ 18,655,313	\$ 1,881,932	\$ 5,842,186
<a href="#">Bayside Academy Gym</a>	\$ 14,464,924	\$ 12,561,060	\$ 45,864	\$ 1,858,000
<a href="#">New Elementary School in Foster City (See Note 1)</a>	\$ 73,468,830	\$ 71,249,990	\$ 867,803	\$ 1,351,038
Unallocated / Other Related Projects	\$ 1,188,204	\$ 263,377	\$ 10,939	\$ 913,887
<b>TOTAL</b>	<b>\$ 138,425,639</b>	<b>\$ 123,740,834</b>	<b>\$ 3,173,586</b>	<b>\$ 11,511,219</b>
<b>PHASE II PROJECTS</b>	<b>Total Budget</b>	<b>Expenses to Date</b>	<b>Current FY</b>	<b>Budget Remaining</b>
<a href="#">Sunnybrae Classrooms and MPRs</a>	\$ 12,960,000	\$ 297,141	\$ 454,263	\$ 12,208,597
<a href="#">George Hall ES Classrooms and MPRs</a>	\$ 12,690,000	\$ 454,181	\$ 532,590	\$ 11,703,230
<a href="#">Bowditch MS Classroom Project</a>	\$ 19,500,000	\$ 604,746	\$ 786,325	\$ 18,108,929
<a href="#">New Elementary School in North Central</a>	\$ 23,000,000	\$ 125,373	\$ 3,408	\$ 22,871,219
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
<b>TOTAL</b>	<b>\$ 75,150,000</b>	<b>\$ 1,481,440</b>	<b>\$ 1,776,585</b>	<b>\$ 71,891,975</b>
<b>Phase I &amp; II Totals</b>	<b>\$ 213,575,639</b>	<b>\$ 125,222,275</b>	<b>\$ 4,950,171</b>	<b>\$ 83,403,194</b>

1. The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L including land purchase, planning and construction.

\$44 million was originally budgeted from Measure L for the new school.

In 2020, an additional \$5.121 million of Measure X Phase I expenses were transferred to Measure L in order to close out Measure L.

As a result, \$5.121M of Measure X Phase I funds were released to support planned Measure L lunch structure projects at Abbott and Borel (approximately \$1.1m) which were not completed in 2020 with the remaining funds unallocated for either Phase I or Phase II projects. Note: since the June 7, 2021 Report, \$987,634.90 in interest earned from July 2019 -March 2021 has been added to the Unallocated line for Phase I.

In addition to Measure L and X, other sources of revenue approved by the Board of Trustees through June 2019 for Measure X Phase I Projects are: Developer Fee Funds of \$5.3 million (in Fund 25) and other sources of funding totaling \$13.670 million along with interest of \$469,867 (In Fund 40).

2. In June 2021, the Board of Trustees approved revised budgets for Sunnybrae and George Hall for a total of \$2.45 million from remaining funds in Phase I.