

RAVENSWOOD CITY SCHOOL DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE

Annual Report on Measure H
Fiscal Year Ended June 30, 2018

Measure H Background

Ravenswood City School District's voters approved Measure H on June 7, 2016, authorizing the issuance of up to \$26 million in General Obligation Bonds to support the District's efforts to provide warm, safe and dry learning environments. Measure H projects included:

- Ensure warm, safe and dry conditions at all school sites
- Replace the roofs of all permanent buildings
- Upgrade heating, ventilating, air conditioning and climate control systems
- Modernize classrooms to help strengthen science, technology, engineering, math and language programs
- Increase preschool opportunities at our neighborhood schools
- Boost energy efficiency to reduce costs and put more money directly into our classrooms

Oversight Committee History

The District initially formed its Independent Citizens' Oversight Committee in June of 2017, conducting its inaugural meeting on September 6, 2017. The Committee conducted several meetings during the 2017-18 fiscal year, focusing on the review of expenditures related to the Fiscal Year Ended June 30, 2017. The Committee provided a report to the Board on June 28, 2018, detailing its findings that all Measure H bond expenditures during the 2017-18 fiscal year were in alignment with the authorized uses of bond proceeds.

As the Committee commenced work on the review of FYE June 30, 2018 bond expenditures, certain members of the Committee became ineligible to continue participation by virtue of moving out of the area or having children matriculate to secondary education. With insufficient membership to achieve a quorum, recruitment efforts commenced in earnest but sufficient membership to conduct a meeting was not present.

With new leadership in the District's business office, increased recruitment efforts commenced in late 2019. However, as new members were recruited, prior members also became unavailable (due to a variety of reasons, chief among them the onset of the pandemic), again stalling efforts to reach a quorum. In mid-2020, sufficient new membership was recruited and, on October 22, 2020, the Board approved new members sufficient to achieve a quorum for the Committee. Additionally, after consultation with legal counsel, Orrick Herrington & Sutcliffe LLP, it was affirmed that a single bond oversight committee could serve to conduct reviews of both Measure H as well as the new Measure S bond program, approved by voters in 2018.

On December 16, 2020, the Committee reconvened and commenced work to review expenditures for the Fiscal Years Ended June 30, 2018, and June 30, 2019. In order to "catch-up", the Committee has been conducting monthly meetings. The expenditures reviewed for the Fiscal Year Ended June 30, 2018,

consisted solely of Measure H expenditures and, after a review of independent compliance audits, general ledger reports and conversations with the District facilities team, the Committee is prepared to report out on the Measure H activities occurring during the 2017-18 fiscal year.

Oversight Committee Duties

The primary duties of the Committee are to:

- 1) Review bond expenditures to ensure that proceeds have been expended for the purposes set forth in Measure H and Measure S
- 2) Inform the public concerning the District's expenditures of bond proceeds
- 3) Present to the District's governing board an annual report of the committee's proceedings and activities of the previous year
- 4) Provide a statement indicating whether the District is in compliance with the requirements of Measure H and Measure S

Since recruitment of additional members of the Citizens' Bond Oversight Committee to achieve a quorum, the Committee has met six (6) times on:

December 16, 2020
January 27, 2021
February 24, 2021
March 24, 2021
April 28, 2021
May 27, 2021
July 22, 2021

Due to the pandemic health and safety protocols, each of the above meetings were conducted via videoconference. While the pandemic has prevented the Committee from engaging in certain activities, such as site visits, review of the expenditures and associated performance audits for Measure H has occurred. At the meetings conducted thus far, District staff and consultants have provided the Committee with written and oral reports and presentations to assist in review of the expenditure of Measure H bond proceeds.

Oversight Committee Findings

Based on its review, the Committee has concluded that the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution specific to Measure H for the Fiscal Year commencing July 1, 2017, and concluding June 30, 2018.

Information for the Community

In order to improve transparency and better inform the community, the Committee is working with staff to update the District's website and provide a specific webpage for the dissemination of information on the Committee's activities as well as information on the District's bond measures and the projects completed with such funding. While there are still additional modifications being made to this website to improve its utility, the updated page can be found at the following web address:

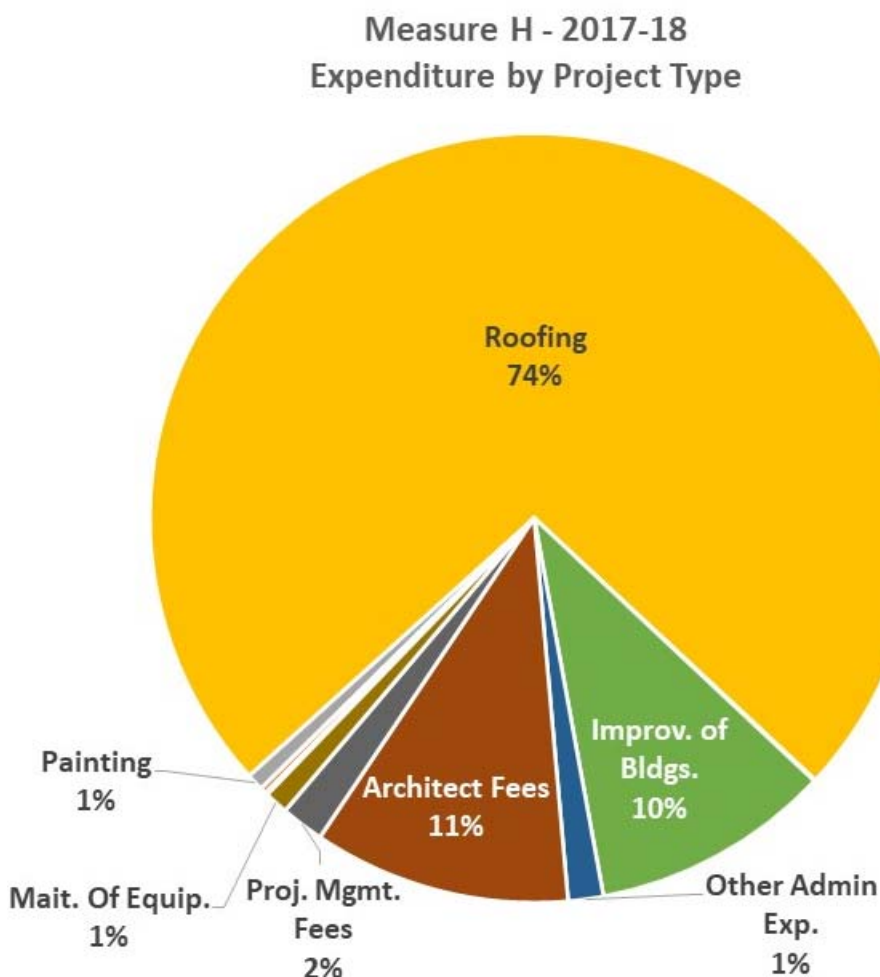
<http://www.ravenswoodschools.org/Explore-RCSD/Facilities/Bond-Measures-H--S/Bond-Finances/index.html>

Interested parties are encouraged to visit this web address to find the independent compliance audit reports related to bond expenditures as well as other materials and schedules prepared by the Committee, District staff and its facilities team.

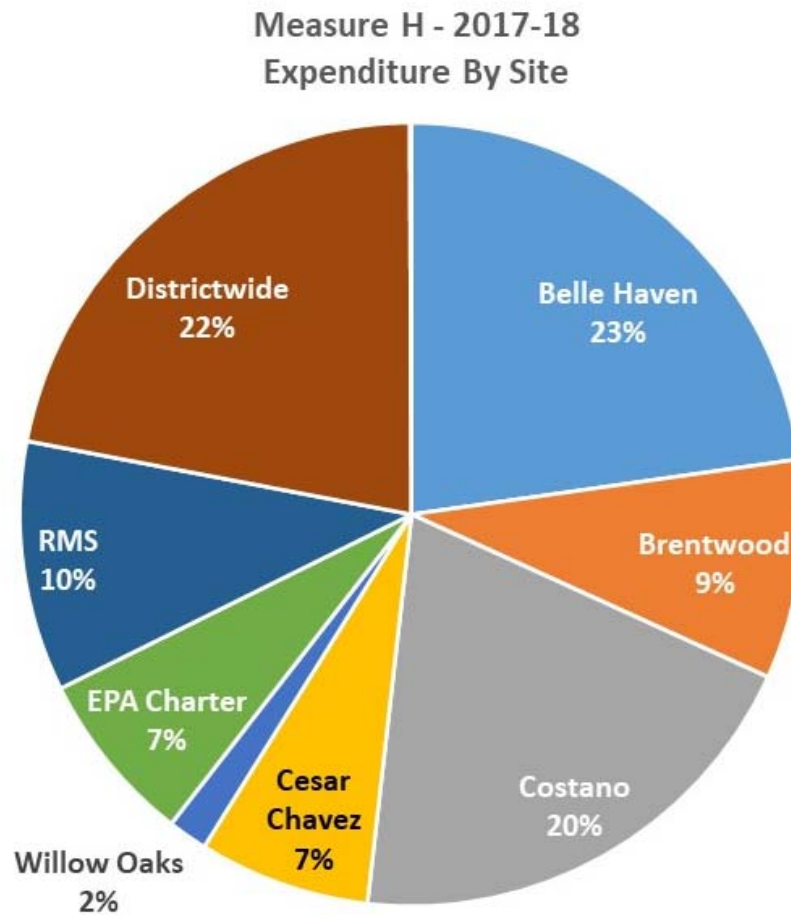
Specific Projects Reviewed by the Oversight Committee in connection with the FYE June 30, 2018

The Committee has reviewed expenditures for projects undertaken during the fiscal year ended June 30, 2018, consisting of funds derived solely from the District Measure H General Obligation Bond measure. These projects included roofing repairs and replacements and playground upgrades.

The following table summarizes bond expenditures during the fiscal year ended June 30, 2018, by the major project types undertaken.



The following table provides information on the expenditures made with Measure H bond funds by site.



Districtwide improvements consist of centralized infrastructure improvements, such as IT infrastructure which is utilized by various school campuses and activities. Additionally, certain general planning activities and State-required activities which cover projects at multiple sites and cannot be easily allocated to the site-specific projects are accounted for in the Districtwide improvements' category.

The following table provides a summary of the Measure H bond expenditures by vendor occurring during the Fiscal Year Ended June 30, 2018.

<u>Vendor</u>	<u>2017-18 Expenditures</u>
Best Contracting Services	\$ 1,105,361
The Garland Company	882,239
Other Roofing Contractors	708,564
SVA Architects	567,556
Joseph Murphy Construction	544,992
Overhaul Construction	468,064
Legacy Roofing & Waterproofing	362,076
Telacu Construction Mgmt.	302,656
Miracle Playsystems Inc.	215,281
Rebuild Green	172,300
Other Vendors	1,342,860
Total 2017-18 Bond Expenditures	<u><u>\$ 6,671,949</u></u>

Future Committee Activities

The Committee is continuing its work to complete its review of expenditures occurring after the Fiscal Year Ended June 30, 2018, and anticipates reporting out on the Fiscal Year Ended June 30, 2019, within the next month. Work to review expenditures in the Fiscal Year Ended June 30, 2020, is also underway; however, due to pandemic-related delays, the receipt of the independent compliance audit for that fiscal year was delayed.

The Measure H & S Citizens' Bond Oversight Committee thanks the community for their support and looks forward to providing findings for subsequent fiscal years in the months to come.

Sincerely,

Ravenswood City School District
Citizens' Bond Oversight Committee