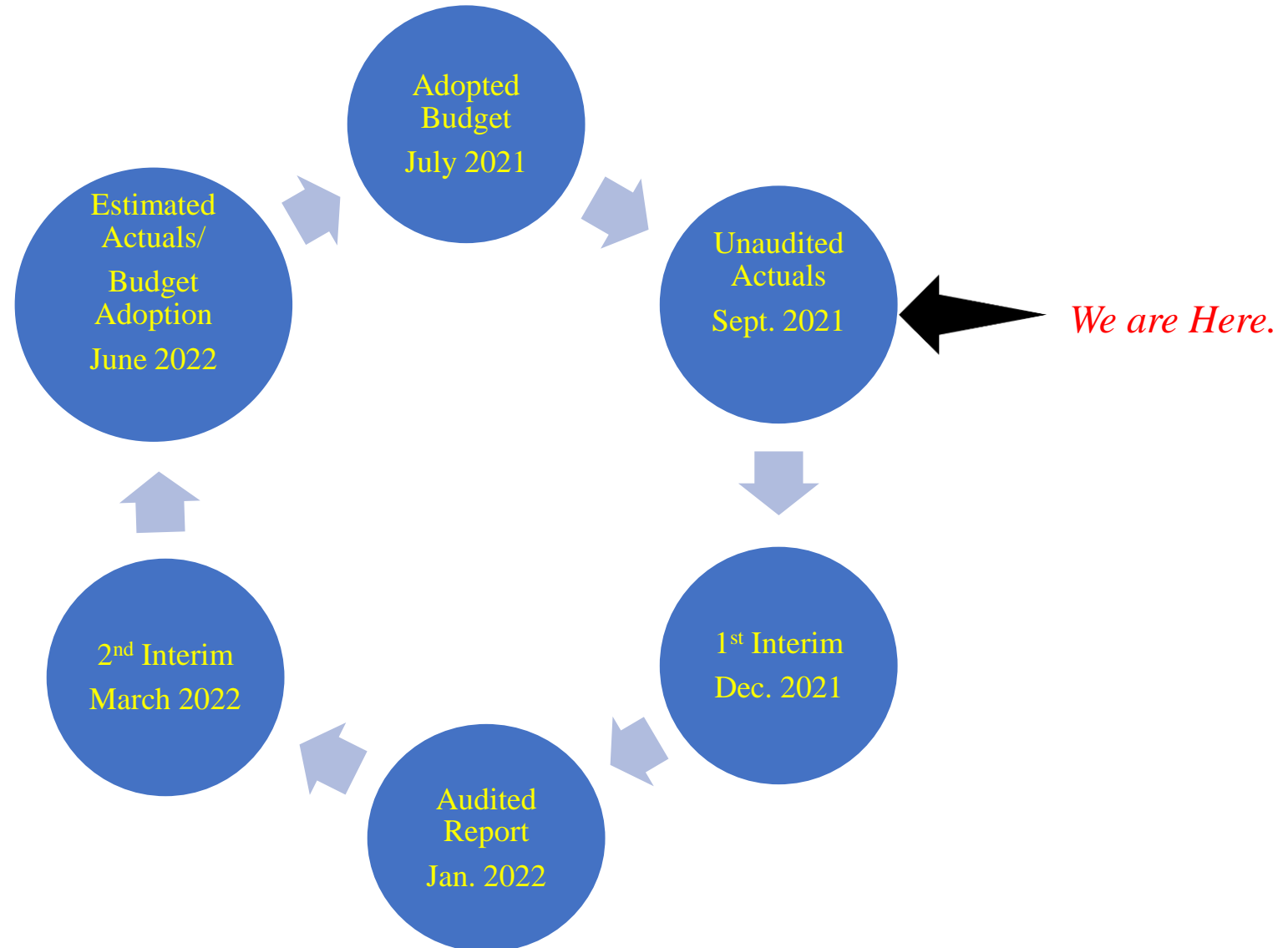


# 2020-21 Unaudited Actuals

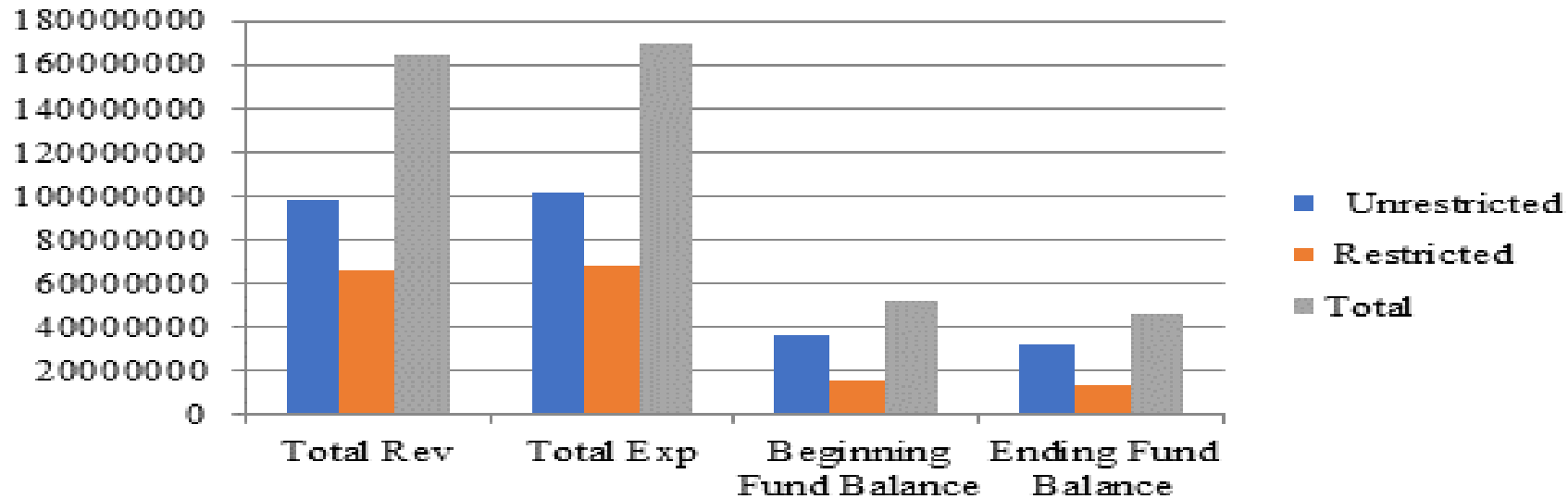


September 9, 2021

# Budget & Financial Reports Cycle

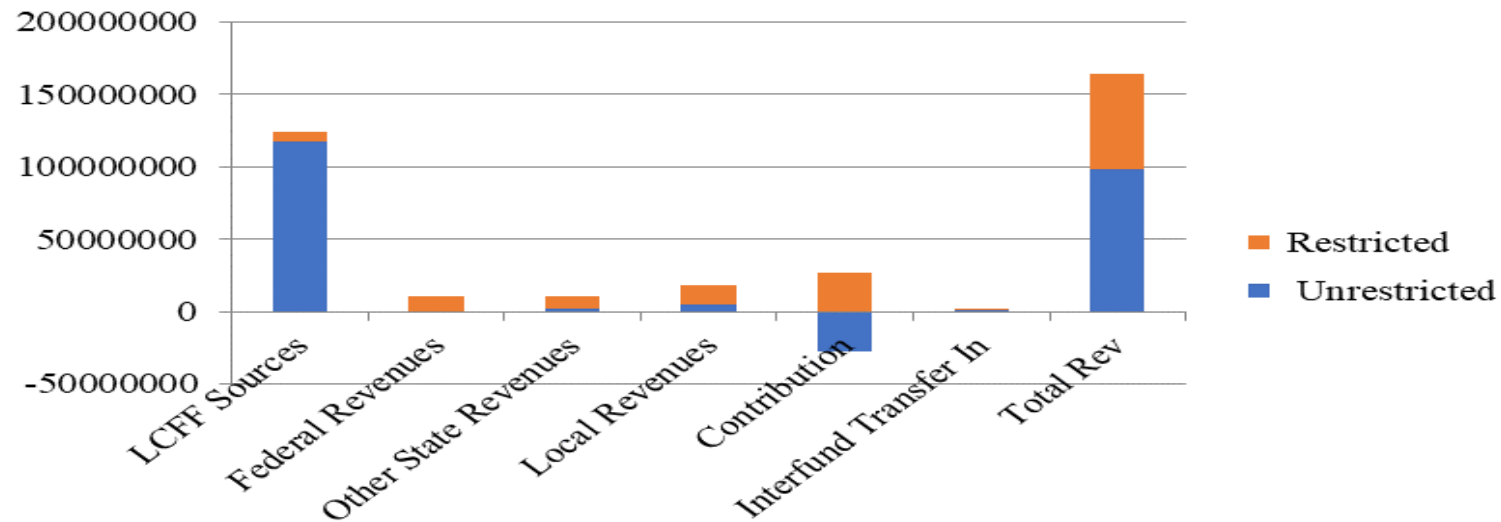


# General Fund At Glance @ June 30, 2021



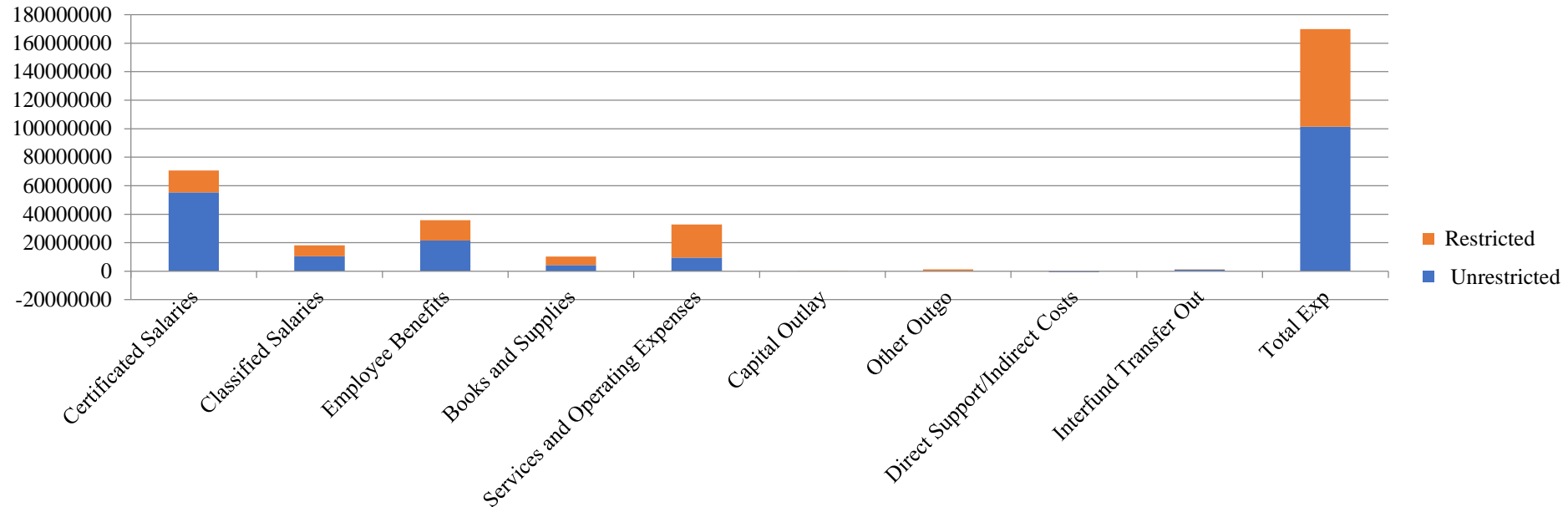
	Unrestricted	Restricted	<b>Total</b>
<b>Total Rev</b>	\$99,077,794	\$70,906,502	\$169,984,296
<b>Total Exp</b>	\$97,565,191	\$63,992,898	\$161,558,089
<b>Beginning Fund Balance</b>	\$36,265,926	\$15,541,852	\$51,807,779
<b>Ending Fund Balance</b>	\$37,778,530	\$22,455,456	\$60,233,986

# General Fund Revenues @ June 30, 2021



	Unrestricted	Restricted	Total	%
LCFF Sources	\$117,213,024	\$6,591,589	\$123,804,613	72.9%
Federal Revenues	\$0	10,095,400	\$10,095,400	5.9%
Other State Revenues	\$2,541,789	14,332,800	\$16,874,590	9.9%
Local Revenues	\$4,829,221	13,595,223	\$18,424,444	10.8%
Contribution	(\$26,256,240)	26,256,240	\$0	0.0%
Interfund Transfer In	\$750,000	35,250	\$785,250	0.5%
<b>Total Rev</b>	<b>\$99,077,795</b>	<b>\$70,906,502</b>	<b>\$169,984,296</b>	<b>100.0%</b>

# General Fund Expenditures @ June 30, 2021



	Unrestricted	Restricted	Total	%
Certificated Salaries	\$55,456,776	\$15,706,993	\$71,163,769	44.0%
Classified Salaries	10,517,971	\$7,951,671	\$18,469,642	11.4%
Employee Benefits	21,211,840	\$14,696,198	\$35,908,037	22.2%
Books and Supplies	1,952,373	\$4,300,578	\$6,252,951	3.9%
Services and Operating Expenses	7,912,652	\$19,129,521	\$27,042,173	16.7%
Capital Outlay	0	\$398,224	\$398,224	0.2%
Other Outgo	0	\$1,466,807	\$1,466,807	0.7%
Direct Support/Indirect Costs	(572,112)	\$307,548	(\$264,563)	
Interfund Transfer Out	1,085,691	\$35,357	\$1,121,048	0.7%
<b>Total Exp</b>	<b>\$97,565,191</b>	<b>\$63,992,897</b>	<b>\$161,558,088</b>	<b>100.0%</b>

# General Fund *Unrestricted Fund Balance* @ June 30, 2021



<b>ENDING FUND BALANCE</b>		<b>\$37,778,540</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>		
1) Non spendable	Designated for:	
	Revolving Cash	\$35,000
	Stores/Prepaid Expenditures	1,202,422
2) Committed	Other commitments (additional reserve, board policy)	4,846,743
	Compensation for SMETA (2021-22)	3,480,557
3) Assigned	Vacation	\$500,000
	Lottery (RE 1100) for future Text books adoption	\$1,914,541
	One Month Payroll	\$10,437,700
	Set Aside for Mold Insurance	\$291,595
	Set Aside for P & L Deduction	\$500,000
	Delay from 2019/20 Allocation due to COVID	\$9,535,579
	Supplemental Carryover	187,660
4) Required Reserve	Reserve:	
	State Mandated Reserve (3%)	\$4,846,743
	Unassigned/Unappropriated Amount Reserve	0

# General Fund Analysis: Unaudited Actuals vs. Estimated Actuals (UA vs. EA)



FY 2020-21	Unrestricted			Restricted			Total GF Changes (UA vs. EA)
	Unrestricted (UA)	Unrestricted (EA)	Variance (UA vs. EA)	Restricted (UA)	Restricted (EA)	Variance (UA vs. EA)	
LCFF Sources	\$117,213,024	\$118,271,739	(\$1,058,715)	\$6,591,589	\$6,477,240	\$114,349	(\$944,366)
Federal Revenues	\$0	\$0	\$0	10,095,400	13,484,163	(\$3,388,763)	(\$3,388,763)
Other State Revenues	\$2,541,789	\$2,399,431	\$142,359	14,332,800	14,179,100	\$153,700	\$296,059
Local Revenues	\$4,829,221	\$4,803,225	\$25,996	13,595,223	13,557,867	37,356	63,352
<b>Total Revenues</b>	\$124,584,035	\$125,474,395	(\$890,360)	\$44,615,012	\$47,698,369	(\$3,083,358)	(\$3,973,718)
Certificated Salaries	\$55,456,776	\$54,976,584	\$480,192	\$15,706,993	\$15,585,560	\$121,433	\$601,624
Classified Salaries	10,517,971	10,284,358	\$233,613	7,951,671	7,691,461	\$260,211	\$493,824
Employee Benefits	21,211,840	21,173,314	\$38,526	14,696,198	14,898,023	(\$201,826)	(\$163,300)
Books and Supplies	1,952,373	2,810,103	(\$857,730)	4,300,578	4,518,831	(\$218,253)	(\$1,075,983)
Services and Operating Expenses	7,912,652	8,443,540	(\$530,888)	19,129,521	22,665,653	(\$3,536,132)	(\$4,067,020)
Capital Outlay	0	0	\$0	398,224	275,104	\$123,120	\$123,120
Other Outgo	0	0	\$0	1,466,807	1,224,736	242,071	\$242,071
Direct Support/Indirect Costs	(572,112)	(549,907)	(22,205)	307,548	260,684	46,864	24,660
<b>Total Expenditures</b>	\$96,479,500	\$97,137,993	(\$658,492)	\$63,957,540	\$67,120,052	(\$3,162,512)	(\$3,821,004)
<b>Excess (Deficiency) before Financing Sources &amp; Uses</b>	\$28,104,534	\$28,336,402	(\$231,868)	(\$19,342,528)	(\$19,421,683)	\$79,154	(\$152,713)
Interfund Transfer In	\$750,000	\$500,000	\$250,000	\$34,525	\$98,725	(\$64,200)	\$185,800
Interfund Transfer Out	1,085,691	85,691	\$1,000,000	35,357	1,033,959	(\$998,602)	1,398
Other Sources	0	0	\$0	725	0	\$725	725
Contributions	(26,256,240)	(27,151,530)	895,290	26,256,240	27,151,530	(895,290)	0
<b>Total, Other Financing Sources/Uses</b>	(\$26,591,931)	(\$26,737,221)	\$145,290	\$26,256,133	\$26,216,296	\$39,837	\$185,127
<b>Net Increase (Decrease) in Fund</b>	\$1,512,603	\$1,599,181	(\$86,578)	\$6,913,605	\$6,794,613	\$118,992	\$32,414
<b>Beginning Fund Balance</b>	\$36,265,926	\$36,265,926	\$0	\$15,541,852	\$15,541,852	\$0	\$0
<b>Ending Fund Balance</b>	\$37,778,530	\$37,865,107	(\$86,578)	\$22,455,457	\$22,336,465	\$118,992	\$32,414

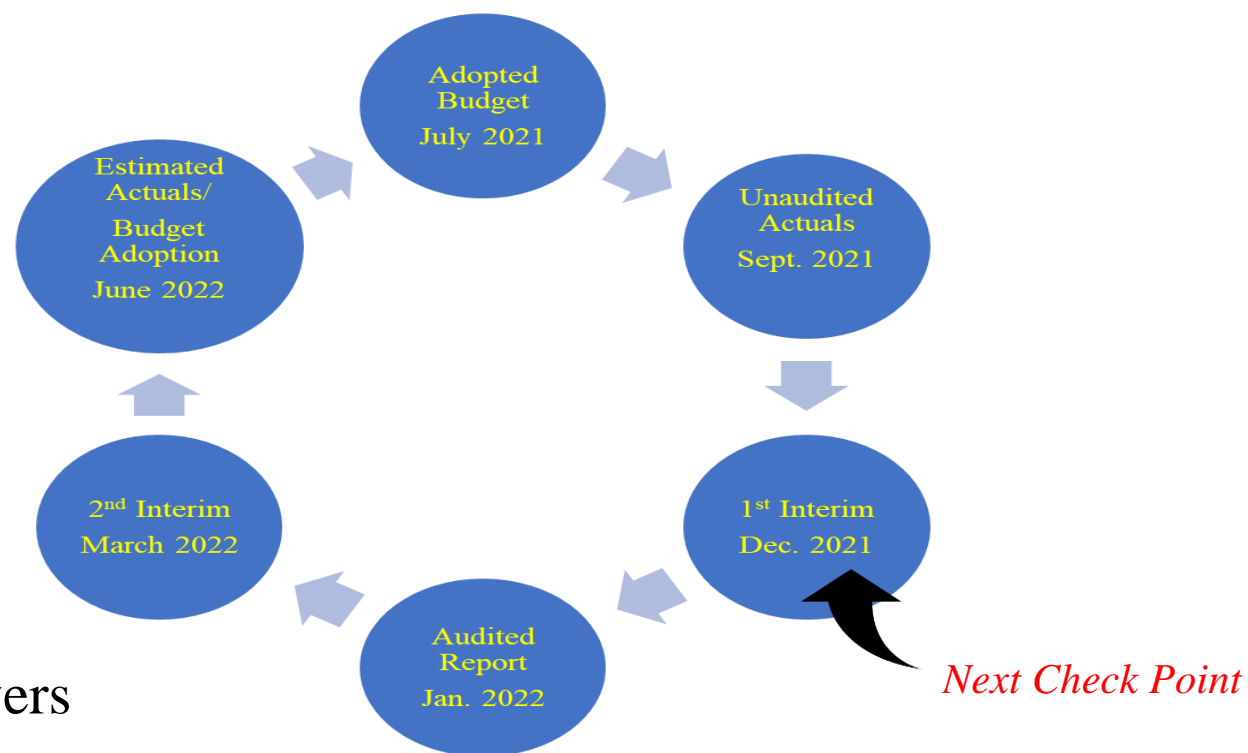
## Other Funds at June 30, 2021

Fund/Fund #	Beginning Bal	Revenues	Expenditures	Ending Balance (UA)	Est. Ending Bal (EA)	Difference
Child Development, F12	1,129,525	2,867,298	2,823,365	1,173,458	1,043,818	129,640
Cafeteria Special Revenue, F13	1,968,424	3,186,211	2,841,036	2,313,599	1,389,012	924,588
Deferred Maintenance, F14	5,009,425	1,060,503	4,640	6,065,288	5,589,435	475,853
Special Reserve (Non Capital Project), F17	692,489	94,058	0	786,547	791,108	-4,561
Building (AKA GO Bond), F21	30,185,843	145,584,412	35,867,122	139,903,133	150,970,682	-11,067,549
Capital Facilities, F25	3,453,236	1,580,342	157,788	4,875,748	3,952,737	923,054
County School Facilities, F35	25,331	306	0	25,637	25,731	-94
Special Reserve for Capital Project, F40	16,251,240	233,260	234,108	16,250,391	16,403,455	-153,064
Other Enterprise, F63	7,268,577	3,196,257	6,923,210	3,541,625	2,486,418	1,055,207
Retiree Benefits, F71	24,602,938	2,725,450	1,910,009	25,418,379	25,740,031	-321,652
Foundation Private-Purpose Trust Fund, F73	139,105	27,379	23,110	143,344	146,605	-3,261



## *Final Notes*

- The district's book was closed with the best preparation and fair presentation.
- Next budget check point will be the 1<sup>st</sup> Interim with the cut off date of 10/31/2021. The report will be presented at the board meeting in December 2021



- Questions & Answers