

MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of September 2, 2021

PHASE I PROJECTS	Total Budget (Incl. Revisions)	Expenses to Date	Current FY Encumbered	Budget Remaining
Abbott Middle School Gym & Classrooms	\$ 22,924,251	\$ 21,080,349	\$ 367,048	\$ 1,476,854
Borel Middle School Gym & Classrooms	\$ 26,379,430	\$ 19,253,951	\$ 1,881,932	\$ 5,243,547
Bayside Academy Gym	\$ 14,464,924	\$ 12,569,747	\$ 45,864	\$ 1,849,313
New Elementary School in Foster City (See Note 1)	\$ 73,468,830	\$ 71,282,272	\$ 867,803	\$ 1,318,755
Unallocated / Other Related Projects	\$ 1,188,204	\$ 263,377	\$ 10,939	\$ 913,887
TOTAL	\$ 138,425,639	\$ 124,449,697	\$ 3,173,586	\$ 10,802,357
PHASE II PROJECTS	Total Budget	Expenses to Date	Current FY	Budget Remaining
Sunnybrae Classrooms and MPRs	\$ 12,960,000	\$ 356,953	\$ 454,263	\$ 12,148,784
George Hall ES Classrooms and MPRs	\$ 12,690,000	\$ 497,572	\$ 532,590	\$ 11,659,838
Bowditch MS Classroom Project	\$ 19,500,000	\$ 887,763	\$ 786,325	\$ 17,825,912
New Elementary School in North Central	\$ 23,000,000	\$ 126,764	\$ 3,408	\$ 22,869,828
Escalation	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
TOTAL	\$ 75,150,000	\$ 1,869,052	\$ 1,776,585	\$ 71,504,363
Phase I & II Totals	\$ 213,575,639	\$ 126,318,749	\$ 4,950,171	\$ 82,306,720

- The original source of funding for Beach Park Elementary in Foster City included both Measure X and Measure L including land purchase, planning and construction. \$44 million was originally budgeted from Measure L for the new school.
In 2020, an additional \$5.121 million of Measure X Phase I expenses were transferred to Measure L in order to close out Measure L.
As a result, \$5.121M of Measure X Phase I funds were released to support planned Measure L lunch structure projects at Abbott and Borel (approximately \$1.1m) which were not completed in 2020 with the remaining funds unallocated for either Phase I or Phase II projects. Note: since the June 7, 2021 Report, \$987,634.90 in interest earned from July 2019 -March 2021 has been added to the Unallocated line for Phase I.
In addition to Measure L and X, other sources of revenue approved by the Board of Trustees through June 2019 for Measure X Phase I Projects are: Developer Fee Funds of \$5.3 million (in Fund 25) and other sources of funding totaling \$13.670 million along with interest of \$469,867 (In Fund 40).

- In June 2021, the Board of Trustees approved revised budgets for Sunnybrae and George Hall for a total of \$2.45 million from remaining funds in Phase

