



PASO ROBLES

JOINT UNIFIED SCHOOL DISTRICT
THE DISTRICT OF EXCELLENCE

2021-21 Unaudited Actuals

PASO ROBLES JOINT UNIFIED SCHOOL DISTRICT

SEPTEMBER 14, 2021

- **Reminder:** This is a review of the 2020-21 (July 1, 2020 – June 30, 2021) Fiscal Year (FY)
 - At Budget adoption, we provided an estimate of actual spending
 - Reserve for Economic Uncertainty (or percentage) was not estimated at that time
- Any savings that were obtained in 2020-21 FY are carried forward into 2021-22 FY through an increase to the “Ending Fund Balance”
- Savings in 2020-21 FY were obtained via:
 - Unspent General Fund monies related to school closure
 - Unspent sub costs, lower fuel costs, reduced stipends, etc.
 - Use of one-time funding leveraged against on-going expenditures
 - Many employees duties shifted; materials and supplies (shifted to on-line type supplies)

Revenue:

Revenue (Combined)	Estimated Actuals 20-21	Unaudited Actuals 20-21	Difference	%
LCFF Sources	\$ 65,348,575.74	\$ 65,196,087.00	\$ (152,488.74)	-0.2%
Federal Revenue	\$ 13,463,683.98	\$ 8,443,211.33	\$ (5,020,472.65)	-37.3%
Other State	\$ 7,886,566.63	\$ 11,400,881.97	\$ 3,514,315.34	44.6%
Other Local	\$ 3,598,745.14	\$ 3,948,590.56	\$ 349,845.42	9.7%
Transfers In				
Total Revenue	\$ 90,297,571.49	\$ 88,988,770.86	\$ (1,308,800.63)	-1.4%

Expenditures:

Expenditures (Combined)	Estimated Actuals 20-21	Unaudited Actuals 20-21	Difference	%
Certificated Salaries	\$ 29,581,071.28	\$ 29,113,292.23	\$ (467,779.05)	-1.6%
Classified Salaries	\$ 12,212,447.53	\$ 11,862,725.14	\$ (349,722.39)	-2.9%
Employee Benefits	\$ 21,399,805.65	\$ 19,660,182.63	\$ (1,739,623.02)	-8.1%
Books and Supplies	\$ 12,311,186.56	\$ 6,009,231.97	\$ (6,301,954.59)	-51.2%
Services/Operating	\$ 10,511,344.59	\$ 8,064,655.62	\$ (2,446,688.97)	-23.3%
Capital Outlay	\$ 2,205,808.89	\$ 1,179,207.83	\$ (1,026,601.06)	-46.5%
Other Outgo	\$ 699,014.03	\$ 824,844.17	\$ 125,830.14	18.0%
Indirect				
Transfers Out	\$ (9,091.00)	\$ (16,519.19)	\$ (7,428.19)	81.7%
Total Expenditures	\$ 88,911,587.53	\$ 76,697,620.40	\$ (12,213,967.13)	-13.7%

EXCESS(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,385,983.96	\$ 12,291,150.46	\$ 10,905,166.50	786.8%
---	-----------------	------------------	------------------	--------

Interfund Transfers In				
Interfund Transfers Out	\$ 131,370.00	\$ 92,798.98	\$ (38,571.02)	-29.4%
Total Other Financing Sources/Uses	\$ 131,370.00	\$ 92,798.98	\$ (38,571.02)	-29.4%

NET INCREASE (DECREASE) IN FUND BALANCE	\$ 1,254,613.96	\$ 12,198,351.48	\$ 10,943,737.52	872.3%
--	-----------------	------------------	------------------	--------

Reserves:

	2017-18	2018-19	2019-20	2020-21*	2021-22**
Fund 01	\$198,271.49	\$1,631,540.16	\$ 9,888,482.31	\$22,086,833.79	\$24,927,786.99
Restricted			\$ (1,516,079.55)	\$ (6,560,550.07)	\$ (6,574,452.87)
Assigned			\$ (817,656.22)		
Revolving Cash			\$ (5,500.00)	\$ (5,500.00)	\$ (5,500.00)
Fund 01 Balance, Reserves	\$198,271.49	\$1,631,540.16	\$ 7,549,246.54	\$15,520,783.72	\$18,347,834.12
Fund 17	\$566,142.11	\$ 566,958.75	\$ 578,163.00	\$ 584,026.59	\$ 584,026.59
Total Reserves	\$764,413.60	\$2,198,498.91	\$ 8,127,409.54	\$16,104,810.31	\$18,931,860.71
Reserves Percentage	0.96%	2.68%	10.95%	21.00%	19.89%

* Unaudited

** Projected

One-Time Funds:

Various Funding Sources				
Acronym	Description	Resource	Spending Deadline	Allocation
LLM GEER	Learning Loss Mitigation Paid from Governor's Emergency Education Relief (GEER)	3215	Sep-22	\$ 433,331
LLM CR	Learning Loss Mitigation Paid from Coronavirus Relief Fund (CRF)	3220	May-21	\$ 3,568,108
LLM Prop 98	Learning Loss Mitigation Paid from General Fund	7420	Jun-21	\$ 535,057
ESSER I	Elementary & Secondary School Emergency Relief (ESSER)	3210	Sep-22	\$ 1,140,256
SB 117	Senate Bill 117	7388	No Date	\$ 113,442
ESSER II	Elementary & Secondary School Emergency Relief (ESSER)	3212	Sep-23	\$ 4,525,920
ELO*	AB 86 Expanded Learning Opportunity	7425;7426	Aug-22	\$ 4,632,038
IPI	AB 86 In-Person Instruction	7422	Aug-22	\$ 2,065,708
ESSER III	Elementary & Secondary School Emergency Relief (ESSER)	TBD	Sep-24	\$10,274,952
				\$ 27,288,812

Highlight resources
are fully expended

Take Away Message:

- Thank the Board for leadership and support in a difficult year
 - Early return to in-person learning
 - Expanded cleaning during cohorts
 - Quick shifts due to changing regulations
- Additional difficult decisions on the horizon:
 - “Hold-harmless” ends this year – right sizing of staffing will be critical
 - 19-20 Enrollment 6,882 ADA 6,472
 - 20-21 Enrollment 6,661 ADA 6,472 (hold harmless year)
 - 21-22 Enrollment 6,577* (projected 6,602) ADA 6,145** (hold harmless year)
 - 22-23 Enrollment 6,448 ADA 6,036
- Future
 - Salary schedule adjustments
 - PPE
 - Testing
 - Reserve cap

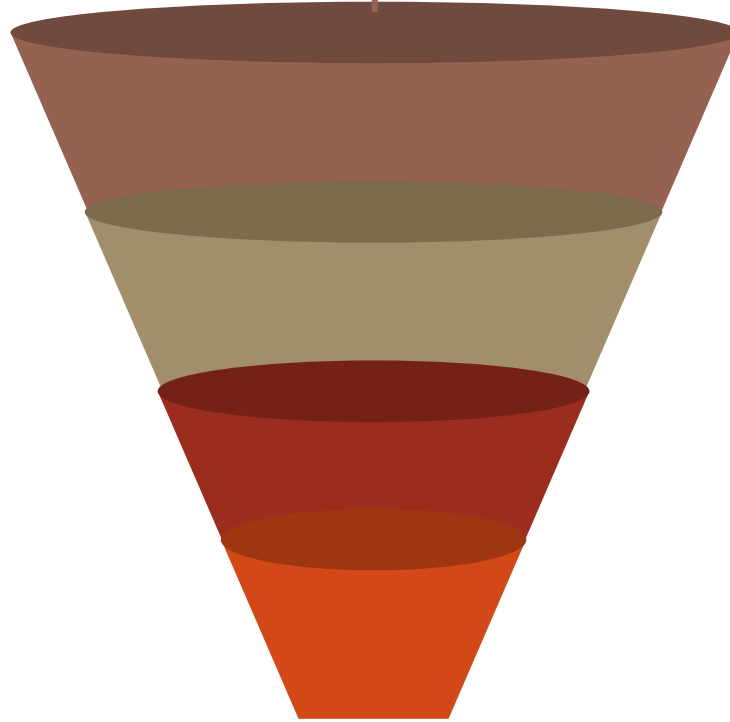
*Month 1

**Budgeted ADA without hold harmless

Cap on District Reserves

The cap on local reserves is effective when the amount in the education rainy day fund is at least 3% of the K–12 Proposition 98 minimum guarantee

The Proposition 98 reserve balance will be 8.1% in 2021–22



Beginning in 2022–23, LEAs may need to spend down their reserves or commit funds

Local reserves in the adopted or revised budget cannot exceed 10% of combined assigned and unassigned General Fund balances

Takeaway – District must develop a spending plan!

Fund 20 – Special Reserve Fund for Postemployment Benefits

Fund 40 – Special Reserve Fund for Capital Outlay Projects

Summary & Questions