



SAN MATEO-
FOSTER CITY
SCHOOL DISTRICT

2020-21 PUBLIC REPORT OF DEVELOPER FEES

SAN MATEO-FOSTER CITY SCHOOL DISTRICT

October 7, 2021

GOVERNMENT CODE SECTIONS 66001 & 66006

- IDENTIFY PUBLIC PROJECTS SUPPORTED BY FEES
- ANNUAL REPORT TO THE BOARD
- STATUS OF REVENUES / EXPENDITURES
- 5-YEAR SUMMARY
- PUBLIC NOTICE OF ANNUAL REPORT

BALANCE SHEET FY2020-21

	Amount
Beginning Fund Balance – FY2020-21	3,453,236.01
<u>Revenues:</u>	
Interest	53,518.54
Developer Fees Collected	1,526,823.67
Total Revenues	1,580,342.21
<u>Expenditures:</u>	
Services & Other Operating Expenditures	52,800.10
Capital Outlay	104,987.50
Total Expenditures	157,787.60
Ending Fund Balance – June 20, 2021	4,875,790.62

PROJECT EXPENDITURES FY2020-21

LOCATION	PROJECT DESCRIPTION	BUDGET	ACTUAL
Parkside	Bathroom portable and ramp rental for 36 months	31,129.00	20,064.00
	TOTAL EXPENDITURES 2020-21	31,129.00	20,064.00

DEVELOPER FEE RATES FY2020-21

	SMFCSD	SMUHSD	Total
Residential	2.44 / Square Foot	1.63 / Square Foot	4.08 / Square foot
Commercial	3.96 / Square Foot	0.26 / Square Foot	0.66 / Square Foot

5-YEAR SUMMARY

Fiscal Year	Beginning Balance	Annual Revenues	Annual Expenditures	Ending Balance
2016-17	4,016,677.00	1,163,042.00	1,923,905.00	3,255,813.51
2017-18	3,255,813.51	1,261,870.00	252,189.00	4,265,494.02
2018-19	4,265,494.02	1,277,169.00	141,231.00	5,401,432.02
2019-20	5,401,432.02	543,772.80	2,491,968.51	3,453,236.31
2020-21	3,453,236.31	1,580,342.21	157,787.60	4,875,790.92

APPROVED EXPENDITURES

DESCRIPTION	PROJECT DESCRIPTION	Amount	Actual	Board Approval
Measure X Phase I	Borel New Gym	2,000,000	2,000,000	06/01/2017
Measure X Phase I	Beach Park Elementary	2,000,000	2,000,000	06/30/2018
Measure X Phase I	Borel New Gym	1,300,000	1,300,000	06/30/2019
Allocated Ending Fund Balance		5,300,000	5,300,000	



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Questions/Comments