



SAN MATEO-  
FOSTER CITY  
SCHOOL DISTRICT

# 2020-21 PUBLIC REPORT OF DEVELOPER FEES

SAN MATEO-FOSTER CITY SCHOOL DISTRICT

October 7, 2021

# GOVERNMENT CODE SECTIONS 66001 & 66006

---

- IDENTIFY PUBLIC PROJECTS SUPPORTED BY FEES
- ANNUAL REPORT TO THE BOARD
- STATUS OF REVENUES / EXPENDITURES
- 5-YEAR SUMMARY
- PUBLIC NOTICE OF ANNUAL REPORT

# BALANCE SHEET FY2020-21

---

Amount

**Beginning Fund Balance – FY2020-21** **3,453,236.01**

Revenues:

Interest 53,518.54  
Developer Fees Collected 1,526,823.67

**Total Revenues 1,580,342.21**

Expenditures:

Services & Other Operating Expenditures 52,800.10  
Capital Outlay 104,987.50

**Total Expenditures 157,787.60**

**Ending Fund Balance – June 20, 2021** **4,875,790.62**

# PROJECT EXPENDITURES FY2020-21

---

LOCATION	PROJECT DESCRIPTION	BUDGET	ACTUAL
Parkside	Bathroom portable and ramp rental for 36 months	31,129.00	20,064.00
TOTAL EXPENDITURES 2020-21		31,129.00	20,064.00

# DEVELOPER FEE RATES FY2020-21

---

	SMFCSD	SMUHSD	Total
Residential	2.44 / Square Foot	1.63 / Square Foot	4.08 / Square foot
Commercial	3.96 / Square Foot	0.26 / Square Foot	0.66 / Square Foot

# 5-YEAR SUMMARY

---

Fiscal Year	Beginning Balance	Annual Revenues	Annual Expenditures	Ending Balance
2016-17	4,016,677.00	1,163,042.00	1,923,905.00	3,255,813.51
2017-18	3,255,813.51	1,261,870.00	252,189.00	4,265,494.02
2018-19	4,265,494.02	1,277,169.00	141,231.00	5,401,432.02
2019-20	5,401,432.02	543,772.80	2,491,968.51	3,453,236.31
2020-21	3,453,236.31	1,580,342.21	157,787.60	4,875,790.92

# APPROVED EXPENDITURES

---

DESCRIPTION	PROJECT DESCRIPTION	Amount	Actual	Board Approval
Measure X Phase I	Borel New Gym	2,000,000	2,000,000	06/01/2017
Measure X Phase I	Beach Park Elementary	2,000,000	2,000,000	06/30/2018
Measure X Phase I	Borel New Gym	1,300,000	1,300,000	06/30/2019
Allocated Ending Fund Balance		5,300,000	5,300,000	





SAN MATEO-  
FOSTER CITY  
SCHOOL DISTRICT

# 2020-21 PUBLIC REPORT OF DEVELOPER FEES

Questions/Comments