

**LOS GATOS UNION SCHOOL DISTRICT  
DEVELOPER FEES-DISTRICT FUND 25  
FINANCIAL ACTIVITY JULY 1, 2020 THROUGH JUNE 30, 2021**

|                                       |           |                                  |
|---------------------------------------|-----------|----------------------------------|
| <b>Beginning Balance July 1, 2020</b> |           | <b>\$910,306</b>                 |
| <b>Revenue</b>                        |           |                                  |
| Fees Collected                        | 4,014,706 |                                  |
| Interest Earnings                     | 22,837    |                                  |
| <b>Total Revenue</b>                  |           | <b>\$4,037,543</b>               |
| <b>Expenditures</b>                   |           |                                  |
| Supplies/Equipment                    | 1,813,372 |                                  |
| Professional Services                 | 3,981     |                                  |
| Land Improvements                     | 97,410    |                                  |
| New Construction                      | -         |                                  |
| Other Authorized Interfund Transfer   | -         |                                  |
| <b>Total Expenditures</b>             | <hr/>     | <b>\$1,914,763</b>               |
| <b>Ending Balance June 30, 2021</b>   |           | <b><u><u>\$3,033,086</u></u></b> |

**LOS GATOS UNION SCHOOL DISTRICT  
DEVELOPER FEE ANNUAL REPORT-FUND 25  
FINANCIAL ACTIVITY JULY 1, 2016 THROUGH JUNE 30, 2021**

|                           | <b>2016-17</b>  | <b>2017-18</b>   | <b>2018-19</b>   | <b>2019-20</b>   | <b>2020-21</b>   |
|---------------------------|-----------------|------------------|------------------|------------------|------------------|
| <b>Beginning Balance</b>  | <b>\$1,772</b>  | <b>\$41,249</b>  | <b>\$443,651</b> | <b>\$690,346</b> | <b>\$910,306</b> |
| <b>Revenue</b>            |                 |                  |                  |                  |                  |
| Fees Collected            | 274,782         | 397,929          | 234,310          | 204,363          | 4,014,706        |
| Interest Earnings         | 1,724           | 4,472            | 12,385           | 15,597           | 22,837           |
| <b>Total Revenue</b>      | <b>276,506</b>  | <b>402,402</b>   | <b>246,695</b>   | <b>219,960</b>   | <b>4,037,543</b> |
| <b>Expenditures</b>       |                 |                  |                  |                  |                  |
| Supplies/Equipment        | -               | -                | -                | -                | 1,813,372        |
| Rentals & Leases          | -               | -                | -                | -                | 0                |
| Professional Services     | 5,065           | -                | -                | -                | 3,981            |
| Architect Fees            | -               | -                | -                | -                | 0                |
| Geological Services       | -               | -                | -                | -                | 0                |
| Land Improvements         | -               | -                | -                | -                | 97,410           |
| Inspector Fees            | -               | -                | -                | -                | 0                |
| New Construction          | 223,720         | -                | -                | -                | 0                |
| Other Interfund Tfer      | 8,243           | -                | -                | -                | 0                |
| <b>Total Expenditures</b> | <b>237,029</b>  | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>1,914,763</b> |
| <b>Ending Balance</b>     | <b>\$41,249</b> | <b>\$443,651</b> | <b>\$690,346</b> | <b>\$910,306</b> | <b>3,033,086</b> |